

**Appendix 1 to the Minutes
of the meeting of the Supervisory Board
dated 21 March 2012**

Report of the Supervisory Board
on the assessment of the Management Board's Report on the Operations of
Asseco Business Solutions SA in the financial year 2011 and on the assessment of
the Management Board's proposal regarding the distribution of net profit for the
financial year 2011 to be submitted to the General Assembly.

Assessment and auditing of financial statements by the Supervisory Board

The Supervisory Board of Asseco Business Solutions SA, acting pursuant to Article 382(3) of the Commercial Companies Code of 15 September 2000 (Journal of Laws of 2000, No. 94, item 1037 as amended) and Article 13(10)(l-3) of the Articles of Association of the Company, performed an assessment of the Company's separate financial statements, the certified auditor's opinion and the Management Board's report on operations in the financial year 2011.

The object of the assessment and auditing was the financial statements of Asseco Business Solutions SA based in Lublin for the year ended 31 December 2011, including in particular:

- balance sheet as at 31 December 2011, with total assets and liabilities amounting to PLN 288,308,000,
- profit and loss account for the period from 1 January 2011 to 31 December 2011 with the net profit of PLN 29,834,000,
- statement of changes in equity for the period from 1 January 2011 to 31 December 2011, showing a reduction in equity by PLN 242,000,
- cash flow statement for the period from 1 January 2011 to 31 December 2011, showing an increase in net cash by PLN 5,769,000
and
- additional notes and information.

The Supervisory Board also assessed:

- the Report of the Management Board of Asseco Business Solutions SA on the Company's operations in the period from 01 January 2011 to 31 December 2011,
- a proposal of the Management Board of Asseco Business Solutions SA dated 16 March 2012 concerning the distribution of net profit of Asseco Business Solutions SA from operations for the period from 1 January 2011 to 31 December 2011 amounting to PLN 29,834,134.80 (twenty nine million eight hundred thirty four thousand one hundred and thirty four 80/100) as follows:

- part of the net profit for 2011 in the amount of 29,742,191.77 (twenty nine million seven hundred forty two thousand one hundred and ninety one 77/100) be allocated for the distribution among the shareholders, i.e. for the payment of dividend;
- the remainder of the net profit for 2011 in the amount of PLN 91,943.03 (ninety one thousand nine hundred and forty three 03/100) be assigned to supplementary capital;

Moreover, the Management Board of Asseco Business Solutions SA proposed that retained earnings from previous years of PLN 2,339,273,51 (two million three hundred thirty nine thousand two hundred and seventy three 51/100) be allocated for the distribution among the shareholders, i.e. for the payment of dividend.

Given that, the Management Board of Asseco Business Solutions SA recommended that the total amount of PLN 32,081,465.28 (thirty two million eighty one thousand four hundred and sixty five 28/100), i.e. PLN 0.96 (ninety six groszes) per share be distributed among the shareholders, i.e. paid as dividend.

When performing the assessment, the Supervisory Board relied, in particular, upon the certified auditor's opinion and the supplementary report to this opinion. The Supervisory Board held an additional examination at the Company's headquarters and sought additional information from the Management Board and the auditor.

After an in-depth analysis, the Supervisory Board states that the financial statements of the Company and the Management Board's report on the Company's operations in the financial year 2011 are in conformity with the accounts, documents and facts. The Supervisory Board also issues a positive opinion on the Management Board's proposal pertaining to the distribution of net profit generated by the Company in 2011.

The Supervisory Board recommends to the General Assembly to approve them and give President of the Management Board Romuald Rutkowski and Vice-Presidents of the Management Board Wojciech Barczentewicz, Piotr Masłowski and Mariusz Lizon a vote of approval for the discharge of their duties in 2011.

The organisation of the Supervisory Board

In 2011, the following changes occurred in the composition of the Supervisory Board:

On 19 September 2011, Mr. Wojciech Kowalczyk resigned from his position of Member of the Supervisory Board of Asseco Business Solutions SA. His resignation became effective on 20 October 2011 when the Extraordinary General Meeting of the Company elected Mr. Grzegorz Ogonowski Member of the Supervisory Board of Asseco Business Solutions SA. At 31 December 2011 and on the date of this report, the composition of the Supervisory Board was as follows:

Adam Góral - Chairman of the Supervisory Board
Zbigniew Pomianek - Member of the Supervisory Board
Adam Pawłowicz - Member of the Supervisory Board
Grzegorz Ogonowski - Member of the Supervisory Board
Jarosław Adamski - Secretary of the Supervisory Board

Performance of statutory duties

In 2011 the Supervisory Board exercised a continuous supervision over the Company's current operations; as regards the exercise of its supervisory powers,

the Supervisory Board held 5 meetings. The main focus of the Supervisory Board in 2011 was to assess the current performance of the Company, budget execution by the Management Board and to review the Company's strategy in all its provinces of activity. The Management Board regularly advised the Supervisory Board of the practicability of meeting the planned strategic objectives of the Company as well as of the Company's financial results. The Company's specific objectives and strategic plans were reported and discussed during meetings of the members of the Supervisory Board and the Management Board of the Company and obtained the Supervisory Board's approval.

The Supervisory Board confirms that the cooperation with the Management Board of Asseco Business Solutions SA is invariably effective.

Chairman of the Supervisory Board
Asseco Business Solutions SA

Adam Góral