

Appendix 1 to the Minutes of the Meeting of the Supervisory Board of 18 March 2011

Report of the Supervisory Board

on the assessment of the Management Board's Report on the Operations of Asseco Business Solutions SA in the financial year 2010 and on the assessment of the Management Board's proposal regarding the distribution of net profit for the financial year 2010 to be submitted to the General Assembly.

Assessment and auditing of financial statements by the Supervisory Board

The Supervisory Board of Asseco Business Solutions SA acting pursuant to Article 382(3) of the Commercial Companies Code of 15 September 2000 (Journal of Laws of 2000, No. 94, item 1037 as amended) and Article 13(10)(l-3) of the Articles of Association of the Company performed an assessment of the Company's separate financial statements, the certified auditor's opinion and the Management Board's report on operations for the financial year 2010.

The object of the assessment and auditing was the financial statements of Asseco Business Solutions SA based in Lublin for the year ended 31 December 2010, including in particular:

- balance sheet as at 31 December 2010, with total assets and liabilities amounting to PLN 297,765,000, profit and loss account for the period from 1 January 2010 to 31 December 2010 with the net profit of PLN 30,092,000,
- statement of changes in equity for the period from 1 January 2010 to 31 December 2010, showing an increase in equity amounting to 5,028,000,
- cash flow statement for the period from 1 January 2010 to 31 December 2010, showing an increase in net cash of PLN 10,725,000 and
- additional notes and information.

The Supervisory Board also assessed:

- the Report of the Management Board of Asseco Business Solutions SA on the Company's operations in the period from 1 January 2010 to 31 December 2010,
- a proposal of the Management Board of Asseco Business Solutions SA dated 18 March 2011 concerning the distribution of net profit of Asseco Business Solutions SA from operations for the period from 1 January 2010 to 31 December 2010 amounting to PLN 30,092,650.53 (thirty million ninety two thousand six hundred and fifty 53/100) as follows:

PLN 30,076,373.70 (thirty million seventy six thousand three hundred and seventy three 70/100) to the payment of dividend (PLN 0.90 per share),
profit for the financial year 2010 of PLN 16,276.83 (sixteen thousand two hundred and seventy six 83/100) to supplementary capital.

When performing the assessment, the Supervisory Board relied, in particular, upon the certified auditor's opinion and the supplementary report to this opinion. The Supervisory Board held an additional examination at the Company's headquarters and sought additional information from the Management Board and the auditor.

After an in-depth analysis, the Supervisory Board states that the separate financial

statements of the Company and the Management Board's report on the Company's operations in the financial year 2010 are in conformity with the documents and facts. The Supervisory Board also issues a positive opinion on the Management Board's proposal pertaining to the distribution of net profit generated by the Company in 2010. The Supervisory Board recommends to the General Assembly to approve them and give President of the Management Board Romuald Rutkowski and Vice-Presidents of the Management Board Wojciech Barczentewicz, Piotr Masłowski and Mariusz Lizon vote of approval for the discharge of their duties in 2010.

The organisation of the Supervisory Board

In 2010 the Supervisory Board consisted of:

Adam Góral - Chairman of the Supervisory Board
Jarosław Adamski - Member of the Supervisory Board
Wojciech Kowalczyk - Member of the Supervisory Board
Zbigniew Pomianek - Member of the Supervisory Board
Adam Pawłowicz - Member of the Supervisory Board

The Audit Committee

The Supervisory Board, acting under the obligation referred to in Article 86(3) and (7) of the Act of 7 May 2010 on certified auditors and their self-government, entities authorised to audit financial statements and public supervision (Journal of Laws of 2010, No. 77, item 649), also performed the duties of an Audit Committee.

The Audit Committee is authorized to perform the auditing of the Company's finances, in particular:

- Monitor the financial reporting process;
- Monitor the effectiveness of internal control systems, internal audit and risk management;
- Monitor the performance of financial audit activities;
- Monitor the independence of a certified auditor and of the entity authorized to audit financial statements.

Performance of statutory duties

In 2010 the Supervisory Board exercises a continuous supervision over the Company's current operations; as regards the exercise of its supervisory powers, the Supervisory Board held six meetings. The main focus of the Supervisory Board in 2010 was to assess the current performance of the Company, budget execution by the Management Board and to review the Company's strategy in all its provinces of activity. The Management Board regularly advised the Supervisory Board of the practicability of meeting the planned strategic objectives of the Company as well as of the Company's financial results. The Company's specific objectives and strategic plans were reported and discussed during meetings of the members of the Supervisory Board and the Management Board of the Company and obtained the Supervisory Board's approval.

The Supervisory Board confirms that the cooperation with the Management Board of Asseco Business Solutions SA is invariably effective.

Chairman of the Supervisory Board of Asseco Business Solutions SA
Signature