

Report of the Supervisory Board of Asseco Business Solutions S.A. on (i) the activities of the Supervisory Board of Macrologis S.A. in the financial year 2017 and on (ii) the assessment of the Management Board's Report on the Operations of Macrologis S.A. in the financial year 2017 and on (iii) the assessment of the financial statements of Macrologis S.A. for the financial year 2017 to be submitted to the General Meeting.

1. Report of the Activities of the Supervisory Board of Macrologis S.A. in the Financial Year 2017

2. The organisation of the Supervisory Board

In 2017 the Supervisory Board of Macrologis S.A. consisted of:

Supervisory Board	Term
Bogdan Michalak	1 Jan 2017 - 31 Dec 2017
Mieczysław Grudziński	1 Jan 2017 - 24 July 2017
Włodzimierz Napiórkowski	1 Jan 2017 - 24 July 2017
Andrzej Odyniec	1 Jan 2017 - 24 July 2017
Krzysztof Szczypa	1 Jan 2017 - 20 March 2017
Piotr Jaworski	20 Mar 2017 - 24 July 2017
Janusz Krzemiński	20 Mar 2017 - 24 July 2017
Romuald Rutkowski	24 July 2017 - 31 Dec 2017
Wojciech Barczentewicz	24 July 2017 - 31 Dec 2017
Piotr Maślowski	24 July 2017 - 31 Dec 2017
Mariusz Lizon	24 July 2017 - 31 Dec 2017

Until 20 March 2017, the Supervisory Board of Macrologis S.A. had consisted of:

- Bogdan Michalak,
- Mieczysław Grudziński,
- Włodzimierz Napiórkowski,
- Andrzej Odyniec,
- Krzysztof Szczypa.

On 20 March 2017, the Ordinary General Meeting of Macrologis S.A. dismissed Mr Krzysztof Szczypa from the Supervisory Board and appointed the following persons to the Supervisory Board: Piotr Jaworski and Janusz Krzemiński.

On 24 July 2017, the Extraordinary General Meeting of Asseco Business Solutions S.A. dismissed all acting Members of the Supervisory Board (apart from Mr Bogdan Michalak) and appointed new Members of the Supervisory Board:

- Romuald Rutkowski,
- Wojciech Barcentewicz,
- Piotr Masłowski,
- Mariusz Lizon.

The Supervisory Board so composed was constituted on 31 July 2017 and elected Mr Romuald Rutkowski Chairman of the Supervisory Board.

The Audit Committee

Until 20 March 2017, there had been no separate Audit Committee operating in the Company. Its tasks, in accordance with Article 86(3) of the Act on statutory auditors, their self-governing organisation, entities authorised to audit financial statements and on public oversight government, entities authorized to audit financial statements and public supervision, were handled by the Supervisory Board. The Audit Committee was also guided by the guidelines included in the Recommendations in relation to Audit Committees published by the Polish Financial Supervision Authority in November 2010.

On 20 March 2017, the Supervisory Board appointed the Audit Committee in accordance with the requirements set out in the Act on statutory auditors, audit firms and public oversight. The Audit Committee is composed of: Piotr Jaworski, Janusz Krzemiński and Andrzej Odynec. In 2017 one meeting of the Audit Committee was held (on 5 May 2017). At that meeting, the Audit Committee adopted the work plan for 2017 and its rules of procedure. The rules of procedure were approved by the Supervisory Board in its resolution dated 7 July 2017. On 24 July 2017, the General Meeting adopted a resolution on dismissal of all acting members of the Audit Committee from the Supervisory Board. From that date on, the tasks and responsibilities of the Audit Committee have been assumed by the Supervisory Board.

Given that on 26 September 2017, the Polish Financial Supervision Authority, in response to the request of Macrolog S.A., consented to the reversal of the shares of Macrolog S.A. (waiver of dematerialization of shares), the Company ceased to be subject to the obligations resulting from of the Act of 29 July 2005 on public offering, conditions governing the introduction of financial instruments to organised trading and on public companies (as from 10 October 2017), meaning that it lost the status of a public company, Macrolog S.A. did not appoint the Audit Committee.

Performance of statutory duties

In 2017 the Supervisory Board exercised a continuous supervision over Macrolog's current operations; in the exercise of its supervisory powers, the Supervisory Board held six meetings.

Most of the meetings were attended by all members of the Supervisory Board; any absences were justified by the Chairperson.

The main focus of the Supervisory Board in 2017 was to assess the current performance of Macrolog S.A., budget execution by the Management Board and to review Macrolog's strategy in all its provinces of activity. The Management Board regularly advised the Supervisory Board of the feasibility of meeting the planned strategic objectives of Macrolog as well as of its financial results. Macrolog's specific objectives and strategic plans were reported and discussed during meetings of the Members of the Supervisory Board and the Management Board of Macrolog S.A. and obtained the Supervisory Board's approval.

The Supervisory Board issued a positive assessment of the performance by Macrologic S.A. of its disclosure obligations set out in the provisions on current and periodic information submitted by Macrologic S.A. in the period in which the Company was obliged to do so.

II. Assessment and auditing of the financial statements by the Supervisory Board

On 2 January 2018, the District Court Lublin-East seated in Świdnik, VI Commercial Division of the National Court Register, issued a Decision (file ref. LU.VI NS-REJ.KRS/023185/17/923) on the registration (entry) of the merger of Asseco Business Solutions S.A., seated in Lublin, with Macrologic S.A., seated in Warsaw, pursuant to Article 492(1(1)) of the Code of Commercial Companies and Partnerships, by the transfer of all assets of Macrologic S.A. to Asseco Business Solutions S.A. without increasing the share capital of Asseco Business Solutions S.A. Due to the fact that as a result of the merger, Asseco Business Solutions S.A. assumed all the rights and obligations of Macrologic S.A., the Supervisory Board of Asseco Business Solutions S.A., acting pursuant to Article 382(3) of the Code of Commercial Companies and Partnerships and Article 13(1)(10(1)) of the Articles of Association of the Company, it assessed: the Financial Statements of Macrologic S.A. for the Financial Year 2017 together with the report of the statutory auditor and the Report of the Management Board on the Operations of Macrologic S.A. in the Financial Year 2017.

The assessment covered:

1. the Financial Statements of Macrologic S.A., seated in Warsaw, for the year ended 31 December 2017, including in particular:
 - a) balance sheet as at 31 December 2017, with total assets and liabilities amounting to PLN 38,650 thousand,
 - b) profit and loss account for the period from 1 January 2014 to 31 December 2017 with the net profit of PLN 6,350 thousand,
 - c) cash flow statement for the period from 01 January 2017 to 31 December 2017, showing an increase in net cash by PLN 546 thousand and
 - d) additional notes and information.
2. Report of the Management Board of Macrologic S.A. on the Operations of Macrologic S.A. in the Financial Year 2017

During the assessment, the Supervisory Board relied upon the independent auditor's report on the audit of accounts of Macrologic S.A. The Supervisory Board held an additional examination and sought additional information from the Management Board of the Company and the auditor.

After a careful analysis, the Supervisory Board finds that the Report of the Management Board on the Operations of Macrologic S.A. in the Financial Year 2017 and the Financial Statements of Macrologic for the Financial Year 2017 are consistent with the accounts and documents as well as with the facts.

The Supervisory Board recommends that the General Meeting approve them.

The Supervisory Board recommends to the General Meeting that President of the Management Board of Macrologic S.A. Barbara Skrzecz-Mozdyniewicz and Member of the Management Board of Macrologic S.A. Renata Łukasik be given a vote of approval for the discharge of their duties in the financial year 2017.

In addition, the Supervisory Board recommends to the General Meeting that Member of the Management Board of Macrologic S.A. Krzysztof Szczyp be given a vote of approval for the discharge of his duties in the period from 20 March 2017 to 31 July 2017.



Jozef Klein
Chairman of the Supervisory Board