

Selected Financial Data

Asseco Business Solutions S.A.

The table below contains selected financial data of Asseco Business Solutions S.A.

	12 months to 31 December 2020	12 months to 31 December 2019	12 months to 31 December 2020	12 months to 31 December 2019
	<i>PLN thou.</i>	<i>PLN thou.</i>	<i>EUR thou.</i>	<i>EUR thou.</i>
Operating income	282,116	273,860	63,054	63,662
Operating profit	92,540	87,676	20,683	20,381
Profit before tax	89,605	86,723	20,027	20,160
Net profit for reporting period	76,406	73,439	17,077	17,072
Net cash from operating activities	113,321	105,441	25,328	24,511
Net cash used (generated) in investing activities	(48,178)	(29,504)	(10,768)	(6,859)
Net cash from financing activities	(74,479)	(72,787)	(16,646)	(16,920)
Cash and cash equivalents at end of period (comparable period: 31/12/2019)	6,614	15,950	1,433	3,746
Net income per ordinary share (in PLN/EUR)	2.29	2.20	0.51	0.51

Selected financial data presented in these financial statements has been converted into the EURO as follows:

- Items regarding the profit and loss account, other comprehensive income and the cash flow statement have been translated at the exchange rate being the arithmetic average of the average exchange rates published by the National Bank of Poland and effective on the last day of each month. These rates were, respectively:
 - in the period from 1 January 2020 to 31 December 2020: EUR 1 = PLN 4,4742
 - in the period from 1 January 2019 to 31 December 2019: EUR 1 = PLN 4,3018
- The Company's carrying balance of cash at the end of the current financial year and at the end of the previous financial year has been calculated based on the average daily exchange rates published by the National Bank of Poland. These rates were, respectively:
 - the exchange rate effective on 31 December 2020: 1 EUR = 4.6148 PLN
 - the exchange rate effective on 31 December 2019: 1 EUR = 4.2585 PLN

All amounts given in the financial statements are in thousands of Polish złotys (PLN), unless stated otherwise.