

Selected Financial Data

Asseco Business Solutions S.A.

The table below contains selected financial data of Asseco Business Solutions S.A.

	12 months to 31 December 2018	12 months to 31 December 2017	12 months to 31 December 2018	12 months to 31 December 2017
	PLN thou.	PLN thou.	EUR thou.	EUR thou.
Operating revenues	254,690	212,793	59,690	50,131
Operating profit	76,577	62,188	17,947	14,651
Profit before tax	76,129	61,994	17,842	14,605
Net profit for reporting period	62,569	50,138	14,664	11,812
Net cash from operating activities	80,194	63,975	18,794	15,072
Net cash used for investing activities	(12,516)	(114,175)	(2,933)	(26,898)
Net cash from financing activities	(51,964)	(23,084)	(12,178)	(5,438)
Cash and cash equivalents at end of period (comparable period: 31 December 2017)	12,800	(2,914)	2,977	(699)
Net income per ordinary share (in PLN/EUR)	1.87	1.50	0.44	0.35

Selected financial data presented in these financial statements has been converted into the EURO as follows:

- Items regarding the profit and loss account, other comprehensive income and the cash flow statement have been translated at the exchange rate being the arithmetic average of the average exchange rates published by the National Bank of Poland and effective on the last day of each month. These rates were, respectively:
 - in the period from 1 January 2018 to 31 December 2018: EUR 1 = PLN 4.2669
 - in the period from 1 January 2017 to 31 December 2017: EUR 1 = PLN 4.2447
- The Company's carrying balance of cash at the end of the current financial year and at the end of the previous financial year has been calculated based on the average daily exchange rates published by the National Bank of Poland. These rates were, respectively:
 - the exchange rate effective on 31 December 2018: 1 EUR = 4.3000 PLN
 - the exchange rate effective on 31 December 2017: 1 EUR = 4.1709 PLN

All amounts given in the financial statements are in thousands of Polish złotys (PLN), unless stated otherwise.

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