

The Supervisory Board report on the assessment of the Report of the Management Board on the Operations of the Company and the Asseco Business Solutions Group in the Financial Year 2017 and of the financial statements of the Company and the Asseco Business Solutions Group for the financial year 2017 and of the Management Board's proposal for distribution of profit for the financial year 2017 to be submitted to the General Meeting.

#### Assessment and examination of the financial statements by the Supervisory Board

The Supervisory Board of Asseco Business Solutions S.A., acting pursuant to Article 382(3) of the Code of Commercial Companies and Partnerships of 15 September 2000 (Journal of Laws of 2000, No. 94, item 1037 as amended) and Article 13(10)(1-3) of the Articles of Association of the Company performed an assessment of: the Financial Statements of the Company and of the Asseco Business Solutions Group for the Financial Year 2017 together with the opinion of the statutory auditor and the Report of the Management Board on the Operations of the Asseco Business Solutions Group in the financial year 2017.

The assessment covered:

1. The financial statements of Asseco Business Solutions S.A. seated in Lublin, for the year ended 31 December 2017, including, in particular:
  - 1) balance sheet as at 31 December 2017, with total assets and liabilities amounting to PLN 342,034 thousand,
  - 2) profit and loss account for the period from 1 January 2017 to 31 December 2017 with the net profit of PLN 47,284 thousand,
  - 3) cash flow statement for the period from 1 January 2017 to 31 December 2017, showing a decrease in net cash by PLN 65,772 thousand and
  - 4) additional notes and information.
  
2. The financial statements of Asseco Business Solutions S.A., seated in Lublin, for the year ended 31 December 2017 (consolidated statements), including in particular:
  - 1) balance sheet as at 31 December 2017, with total assets and liabilities amounting to PLN 358,150 thousand,
  - 2) profit and loss account for the period from 1 January 2017 to 31 December 2017 with the net profit of PLN 50,138 thousand,
  - 3) cash flow statement for the period from 1 January 2017 to 31 December 2017, showing an increase in net cash by PLN 62,356 thousand and
  - 4) additional notes and information.
  
3. Report of the Management Board on the Operations of the Company and the Asseco Business Solutions Group in the Financial Year 2017

During the assessment, the Supervisory Board relied upon the independent auditor's reports on the audit of accounts of the Company and the Asseco Business Solutions Group. The Supervisory Board held an additional examination and sought additional information from the Management Board of the Company and the auditor.

After careful analysis, the Supervisory Board finds that the Report of the Management Board on the Operations of the Company and the Asseco Business Solutions Group in the Financial Year 2017 and the Financial Statements of the Company and of the Asseco Business Solutions Group for the Financial Year 2017 are consistent with the accounts and documents as well as with the facts.

The Supervisory Board recommends that the General Meeting approve them.

The Supervisory Board also assessed the Management Board's proposal of 7 March 2018 for distribution of net profit in the amount of PLN 47,283,487.37 (forty seven million two hundred eighty three thousand four hundred and eighty seven zlotys 37/100) as follows:

- 1) part of the net profit earned by the Company in the financial year 2017 in the amount of PLN 43,443,650.90 (forty three million four hundred forty three thousand six hundred and fifty zlotys 90/100) to be distributed among the Company's shareholders as a dividend in the amount of PLN 1.30 (one zloty 30/100) per share;
- 2) the remainder of the net profit for the financial year 2017 in the amount of PLN 3,839,836.47 (three million eight hundred thirty nine thousand eight hundred and thirty six zlotys 47/100) shall be assigned to supplementary capital.

The Supervisory Board also issues a positive opinion on the Management Board's proposal for distribution of net profit generated by the Company in 2017.

The Supervisory Board recommends to the General Meeting that President of the Management Board Wojciech Barcentewicz, Vice-President of the Management Board Piotr Masłowski, Vice-President of the Management Board Andreas Enders and Member of the Management Board Mariusz Lizon be given a vote of approval for the discharge of their duties in 2017.



Jozef Klein  
Chairman of the Supervisory Board