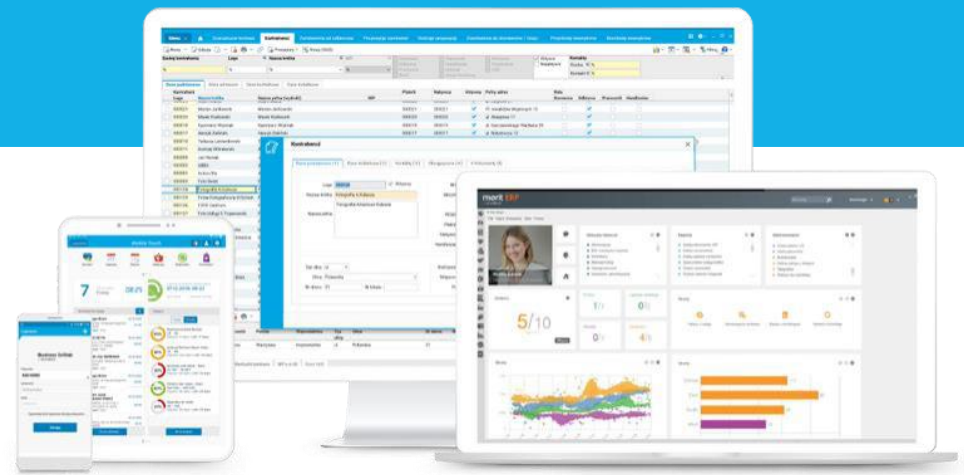


Asseco Business Solutions

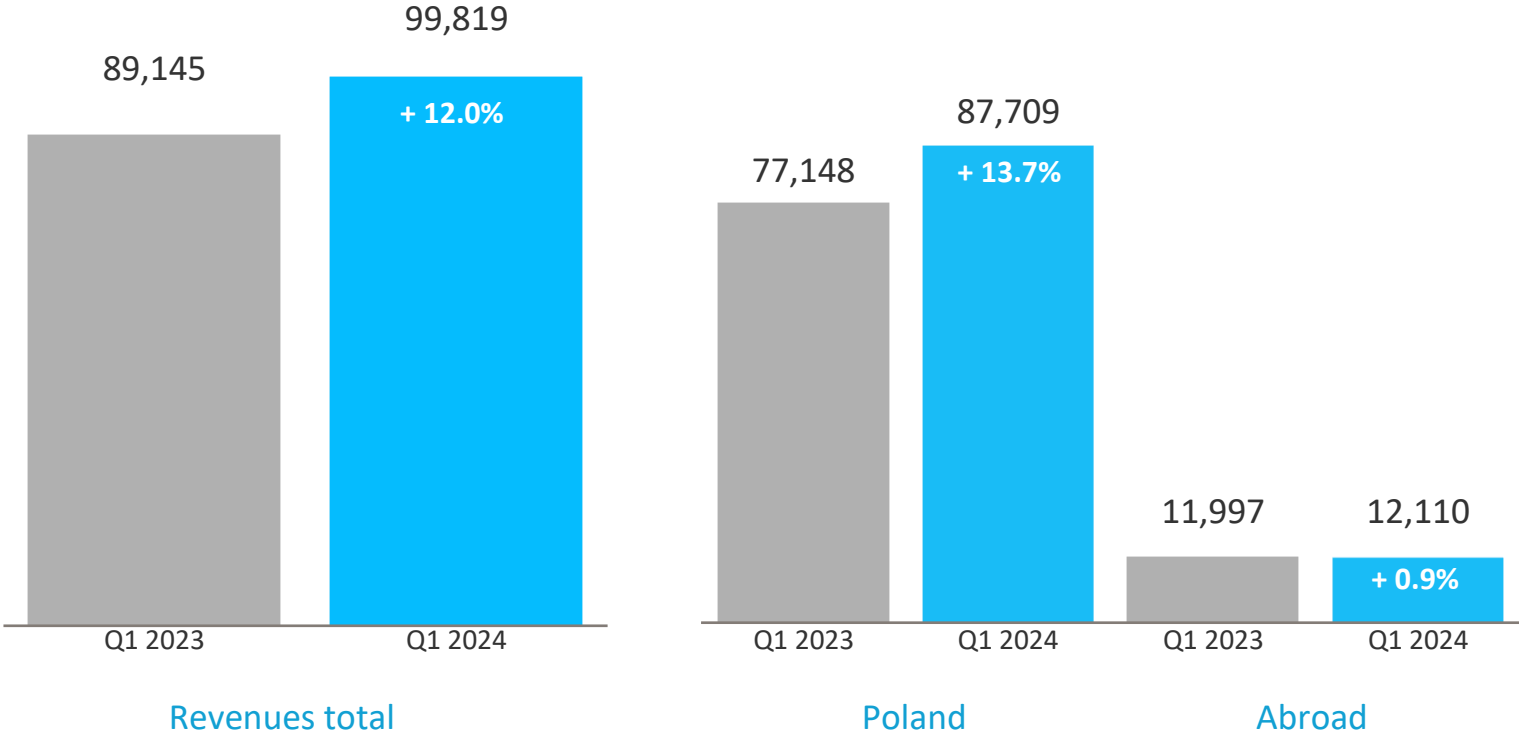
We design IT systems
for business





Financial results
Asseco Business Solutions
for Q1 2024

Revenues of Asseco Business Solutions for Q1 2023 v. Q1 2024

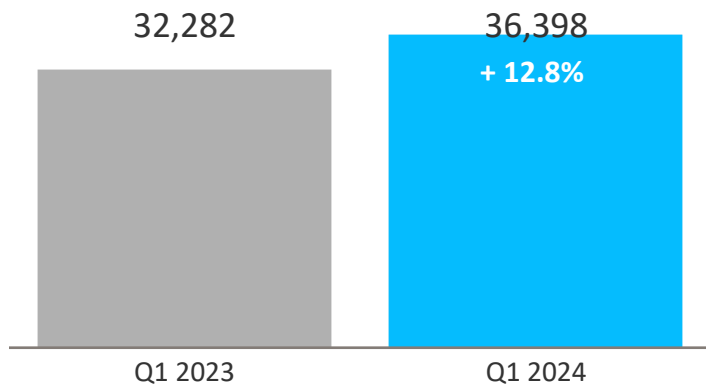


*in PLN thousand

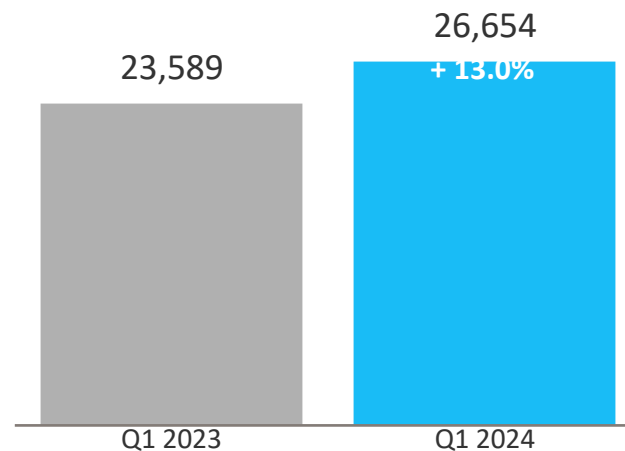
Other results of Asseco Business Solutions

Q1 2023 v. Q1 2024

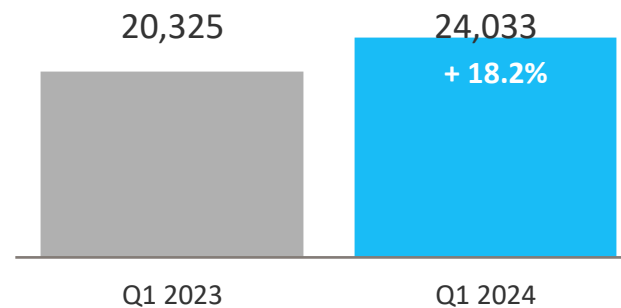
EBITDA



EBIT



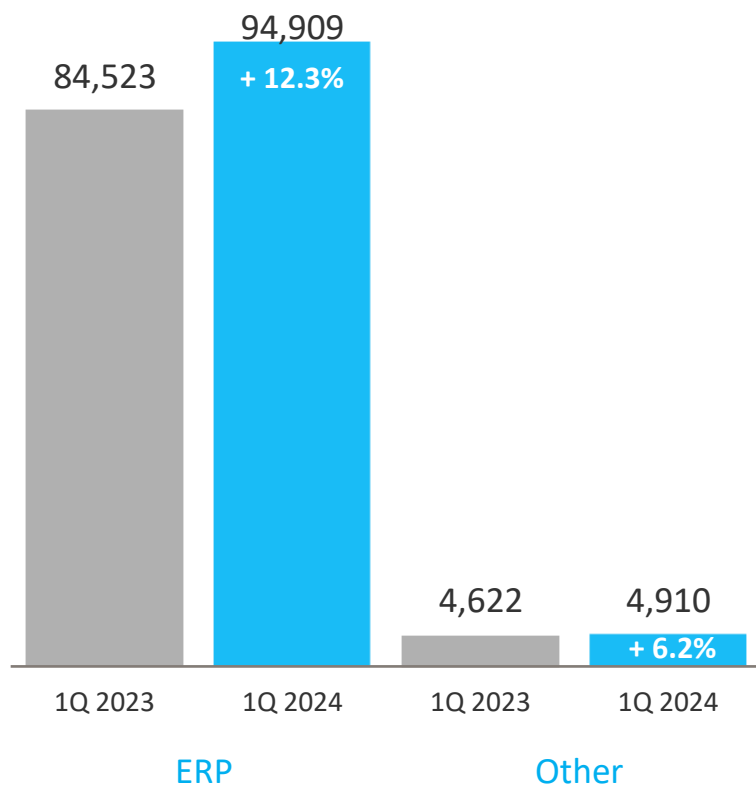
Net profit



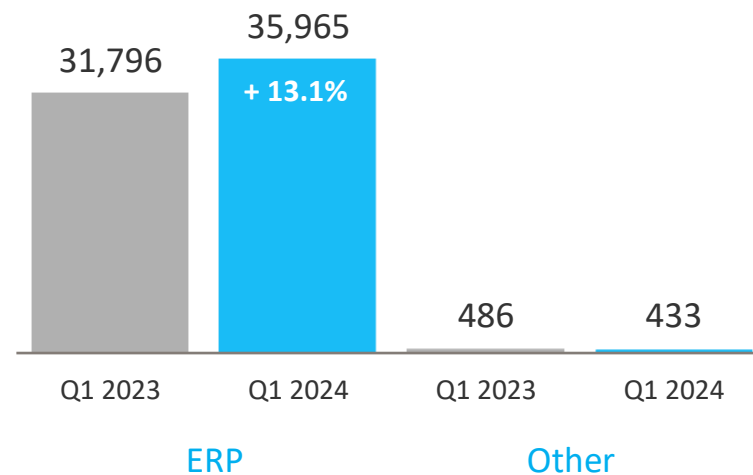
* data in PLN thousand

Results of Asseco BS Q1 2023 v. Q1 2024 – by operating segments

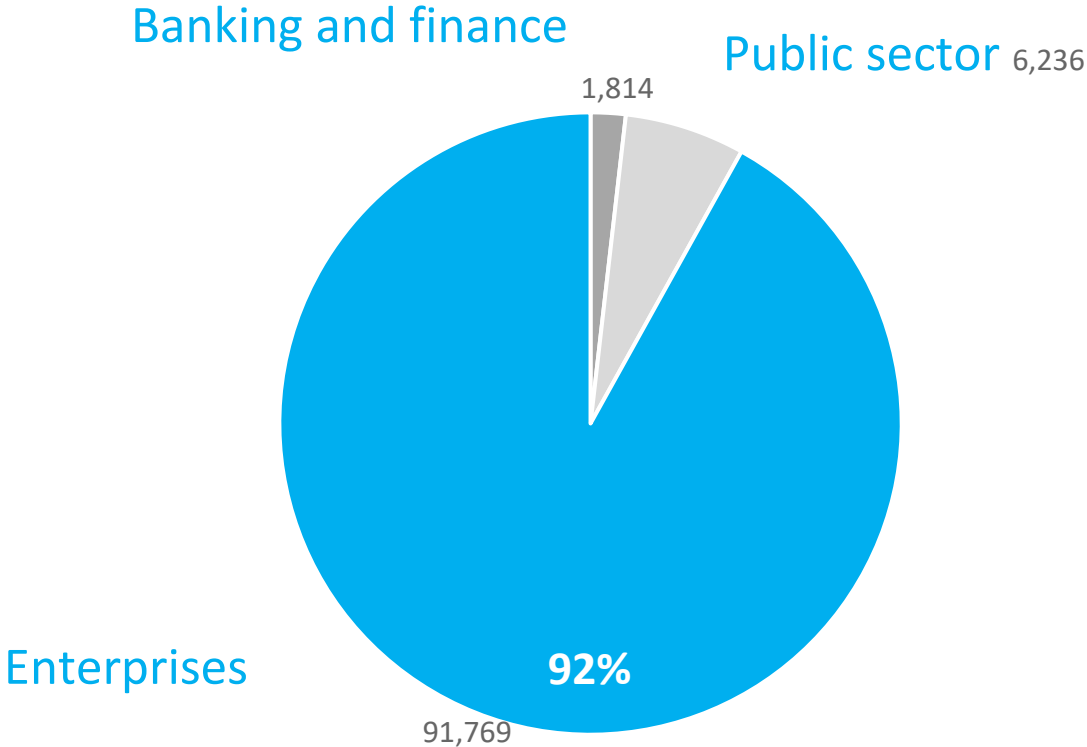
Receipts from sales



EBITDA



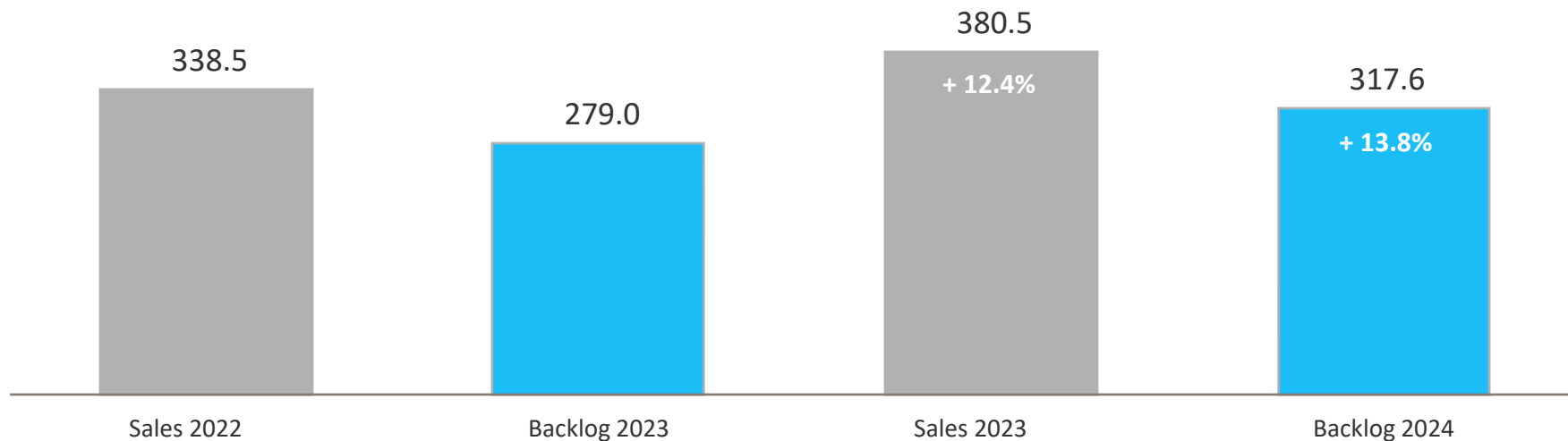
Revenues of Asseco BS in Q1 2024 – by sectors



*in PLN thousand

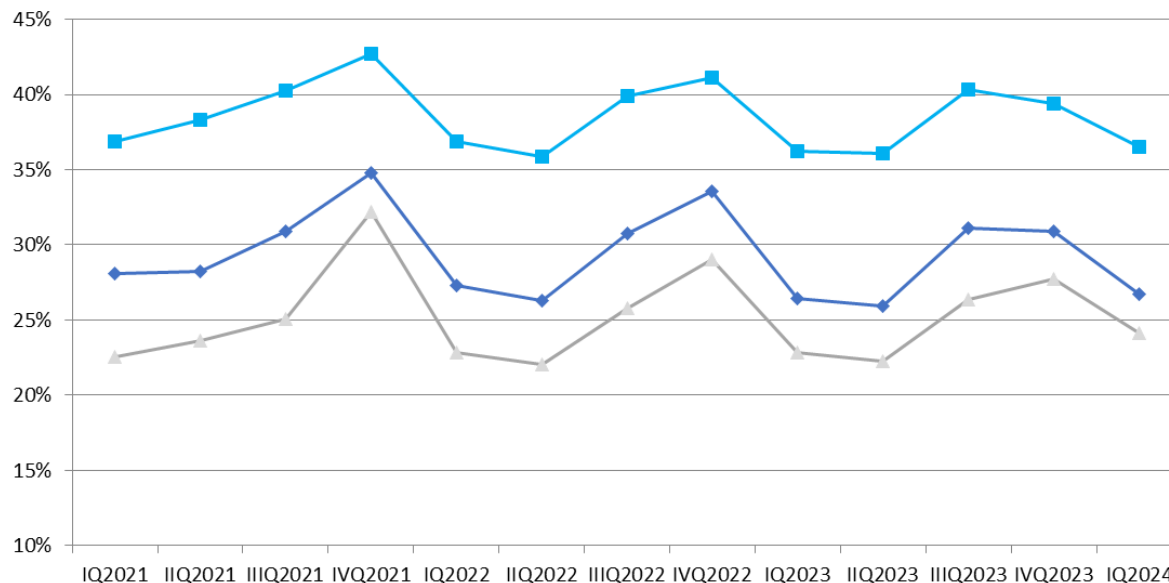
Backlog of Asseco BS at end of Q1 2024

Asseco BS backlog for 2024: **83.5% (PLN 317.6 M)** of sales in 2023. Previous year's backlog was **82.4 % (PLN 279 M)** of sales in 2022.



* data in PLN million

Profitability historically (since 2021)



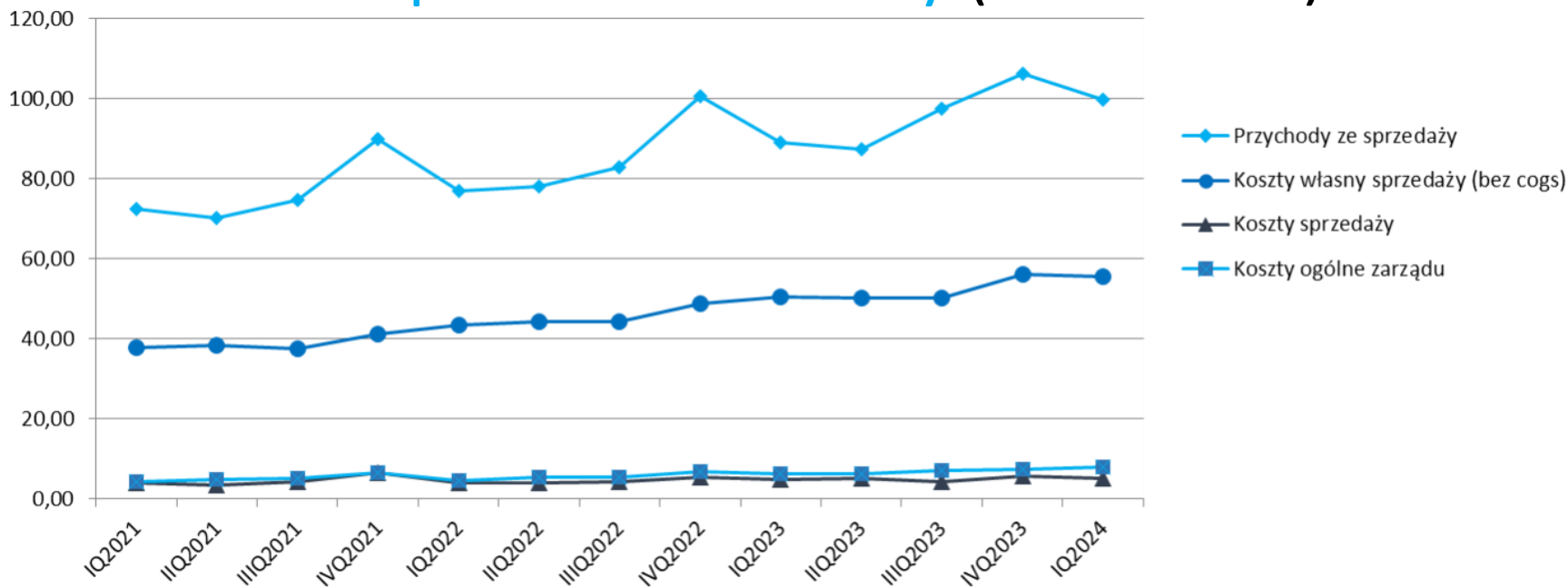
1Q	margins 2021	margins 2022	margins 2023	margins 2024
EBIT	28.1%	27.3%	26.5%	26.7%
EBITDA	36.9%	36.9%	36.2%	36.5%
net profit	22.5%	22.8%	22.8%	24.1%

◆ marża EBIT
■ marża EBITDA
▲ marża netto

	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023	Q1 2024
EBIT	20,352	19,861	23,089	31,281	21,035	20,505	25,451	33,777	23,589	22,678	30,342	32,828	26,654
EBITDA	26,732	26,895	30,085	38,356	28,414	27,988	33,038	41,359	32,282	31,545	39,333	41,910	36,398
net profit	16,354	16,606	18,751	28,937	17,594	17,192	21,328	29,172	20,325	19,464	25,759	29,482	24,033

*in PLN thousand

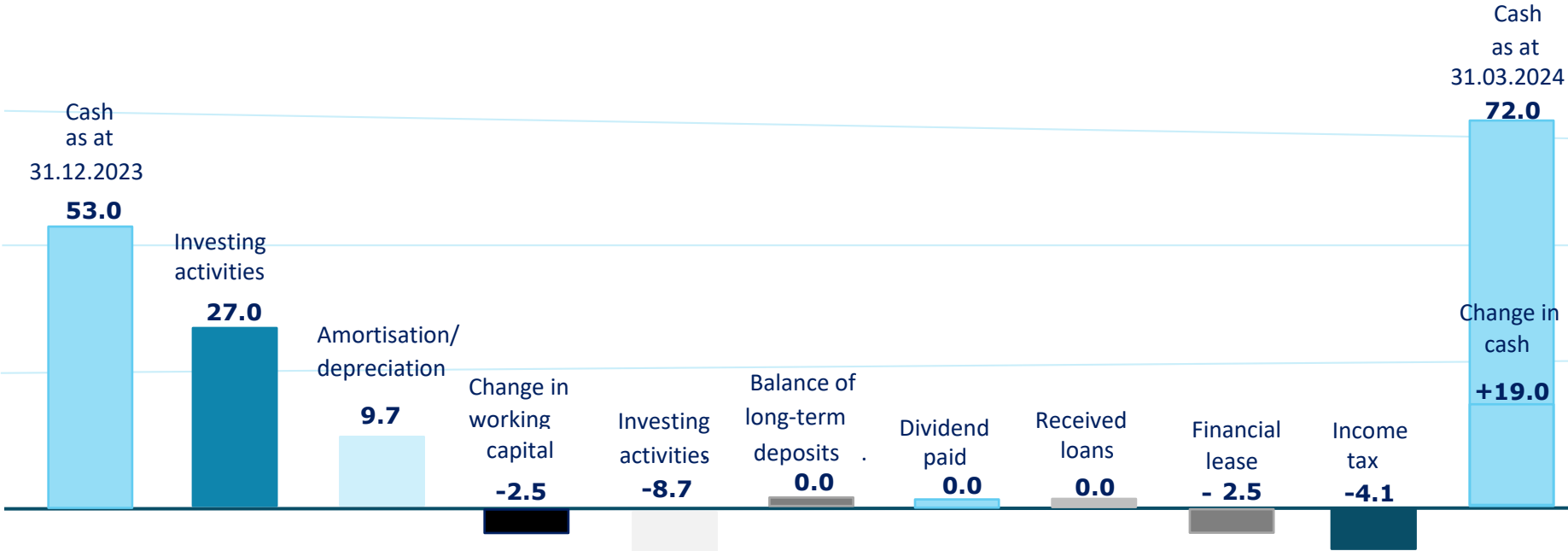
Costs and expenses historically (since 2021)



	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023	Q1 2024
Receipts from sales	72.54	70.27	74.73	89.90	77.03	78.10	82.77	100.62	89.15	87.48	97.61	106.31	99.82
Own cost of sales (w/o COGS)	37.69	38.32	37.40	41.16	43.54	44.19	44.17	48.74	50.48	50.30	50.15	56.04	55.67
Cost of sales	3.89	3.39	4.13	6.61	4.05	3.98	4.10	5.43	4.69	5.00	4.22	5.72	5.41
Administrative expenses	4.24	4.79	5.04	6.39	4.61	5.35	5.40	6.66	6.30	6.28	6.98	7.32	7.87
Total costs and	45.82	46.50	46.58	54.16	52.20	53.52	53.68	60.83	61.47	61.58	61.35	69.08	68.95

* data in PLN million

Cash flow for Q1 2024



* data in PLN million

Liquidity at end of Q1 2024

71,977

Cash and short-term deposits due above 3 mths

0

Balance of loan-related debt

70,000

Maximum debt limit in credit line

1.89

Current ratio (current assets/current liabilities)



Dividend in 2024

The Management Board of Asseco Business Solutions S.A. resolved to **divide the profit for 2023** by recommending to the Supervisory Board and the Ordinary General Meeting of the Company the payment of dividend of **PLN 2.60** per share in 2024.

Dividends - overview

Year	Net profit	Dividend
2007	13,949	0
2008	24,122	- 14,036
2009	22,427	- 25,064
2010	30,092	- 30,076
2011	29,834	- 32,081
2012	26,532	- 26,400
2013	26,828	- 26,734
2014	28,571	- 28,406
2015	33,509	- 33,418
2016	42,446	- 42,441
2017	47,283	- 43,444
2018	62,569	- 50,127
2019	73,439	- 60,153
2020	76,406	- 66,836
2021	80,648	- 70,847
2022	85,286	- 76,862
2023	95,030	- 86,887**
Σ	798,971	- 713,812

**in PLN thousand*

*** an approving resolution of the Ordinary General Meeting is required to pay the dividend for 2023*

Quotations

after 1 Jan 2024

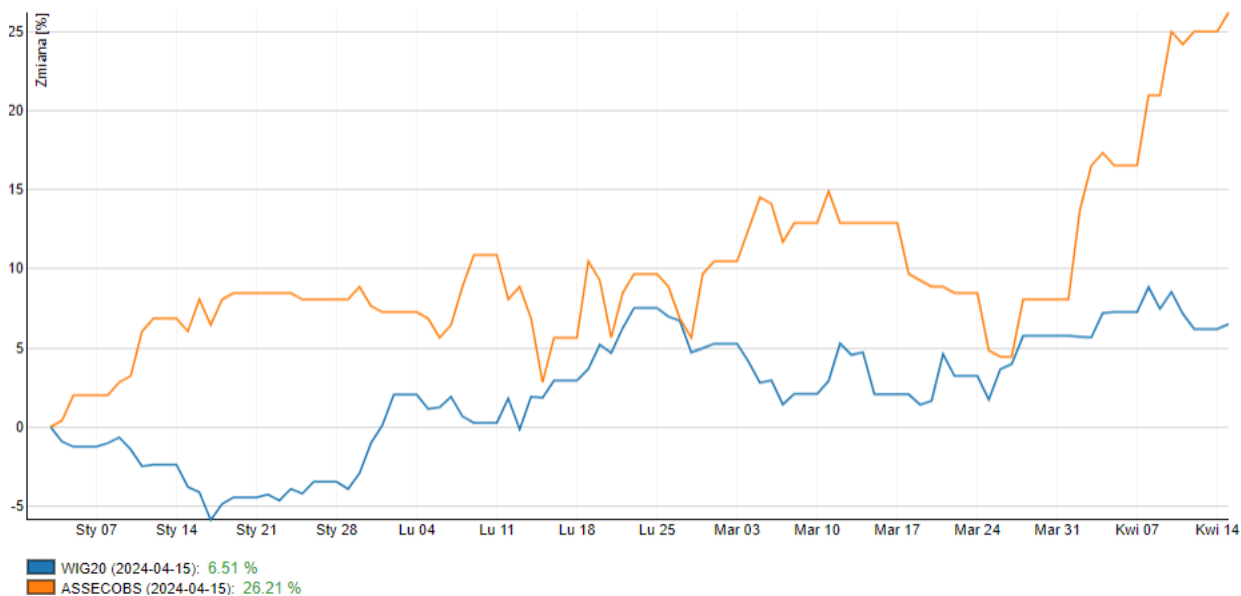


Indicators as at 15 April 2024

Capitalisation: PLN 2,092.0 M

Price/Profit: 21.19

Price/balance sheet value: 5.19



* source: Money.pl

* source: <https://inwestinfo.pl>

Thank you for your attention

assecobs.pl