

An Independent Auditor's Report for the General Meeting and the Supervisory Board of Asseco Business Solutions S.A.

Report on the Audit of the Annual Consolidated Financial Statements

Opinion

We have audited the financial statements of a capital group ("Group") having Asseco Business Solutions S.A. as the parent ("Parent") comprising: the consolidated balance sheet as at 31 December 2025; the consolidated profit and loss account and statement of other comprehensive income; the consolidated statement of changes in equity; consolidated cash flow statement for the financial period from 1 January to 31 December 2025; and additional explanation to the consolidated financial statements containing the accounting rules (policies) and explanatory notes ("Consolidated Financial Statements").

In our opinion, the attached Consolidated Financial Statements:

- give a true and fair view of the consolidated financial position and performance of the Group as at 31 December 2025 and its consolidated financial result and cash flows for the financial year ended on that day in accordance with the applicable International Financial Reporting Standards approved by the European Union and adopted rules (policies);
- are consistent form- and content-wise with the laws applicable to the Group and Parent's Articles of Association.

This opinion is consistent with our additional report submitted to the Audit Committee on 4 March 2026.

Basis for the opinion

We have conducted our audit in accordance with the National Auditing Standards ("NAS") in the version adopted after the International Standards on Auditing under Resolution No. 3430/52a/2019 of 21 March 2019 on National Auditing Standards and other documents, as amended, Resolution No. 38/1/2022 of the Polish Agency for Audit Oversight of 15 November 2022 on National Quality Control Standards and National Auditing Standard 220 (Revised) ("NAS"), and in accordance with the provisions of the Act of 11 May 2017 on Statutory Auditors, Audit Firms and Public Oversight ("Act on Statutory Auditors" – Journal of Laws of 2025, item 1891) as well as Regulation (EU) No 537/2014 of the European Parliament and of the Council of 16 April 2014 on specific requirements regarding statutory audit of public-interest entities, repealing Commission Decision 2005/909/EC ("EU Regulation" – OJ EU L 158 of 27 May 2014, p. 77, as amended). Our responsibility in accordance with the NAS is described below under "Auditor's responsibility for the auditing of the consolidated financial statements."

We are independent of the Group's Companies in accordance with the International Code of Ethics for Professional Accountants (including the International Independence Standards) issued by the International Ethics Standards Board for Accountants ("IESBA Code"), adopted under Resolution 207/7a/2023 of the National Chamber of Statutory Auditors of 17 December 2023, and other ethical standards applicable to audits of financial statements in Poland.

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We fulfilled our other ethical obligations in accordance with these requirements and the IESBA Code.

During the audit, the lead auditor and the audit firm remained independent of the Group's Companies in accordance with the independence requirements as provided in the Act on Statutory Auditors and in the EU Regulation.

We are of the opinion that the audit evidence that we obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in the audit of the Consolidated Financial Statements for the current reporting period. They include the most significant and assessed risks of material misstatement, including those attributed to fraud. We addressed these matters in the context of our review of the Consolidated Financial Statements as a whole and when stating our Opinion, and we outlined our response to such types of risks, and in cases where we deemed it appropriate, we shared some key observations related to such risks. We do not give a separate opinion on these matters.

1 Recognition of contracts with customers

The Group recognized revenue from contracts with customers in the amount of PLN 476,774 thousand in its consolidated annual statement of profit or loss for the period ended 31 December 2025.

In recognizing revenue from contracts with customers, the Group applies the International Financial Reporting Standard IFRS 15 *Revenue from Contracts with Customers* ("IFRS 15").

The Group's revenue comprises proceeds from the sale of licences and services, as well as the sale of hardware and infrastructure. Revenue from contracts with customers is recognized by the Group both at a point in time and over time, depending on the nature of the performance obligation or the timing of the transfer of control over specific goods or assets.

The Group's revenue recognition was considered a key audit matter due to the need for the Management Board to apply significant judgment in determining the method of revenue recognition.

Disclosures in the consolidated financial statements

The accounting policies applied by the Group, together with the related disclosures and judgments concerning revenue recognition in respect of the key audit matter, are disclosed in Note 4.1 "Structure of Operating Revenues". In Note 5.6. "Trade Receivables and Contract Assets" and Note 5.16. "Contract Liabilities," the Company discloses the accounting policies applied, the judgments adopted, as well as disclosures relating to contract assets and liabilities arising from contracts with customers and trade receivables.

Auditor's procedures in response to identified risk

In particular, we performed the following audit procedures:

- we understood the sales process, including the internal controls in place at the Company, as well as the accounting policies relating to revenue recognition, in order to assess whether they indicated the existence of a fraud risk in this area;
- we performed a substantive test with respect to sales adjustments recorded during the audited year and subsequent to the balance sheet date;

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- we performed a substantive test involving the verification of a sample of sales transactions occurring around the end of the reporting period (“cut-off”);
 - we obtained independent confirmations of receivable balances from the Group’s counterparties;
 - we reconciled balances and transactions between related entities within the Group;
 - we performed a substantive test involving the verification of the correct period recognition of contracts accounted for based on the stage of completion method;
 - we performed a substantive test with respect to operating revenue using a sample of sales transactions;
 - we performed a substantive test involving the reconciliation of the revenue population with the receivables population;
 - we verified the accuracy of the disclosures in the Consolidated Financial Statements relating to revenues from contracts with customers.

Responsibility of the Management Board and the Supervisory Board for of the Parent for the consolidated financial statements

The Management Board of the Parent is responsible for preparing the Consolidated Financial Statements presenting a true and fair view of the assets, financial position and performance of the Group in accordance with the International Financial Reporting Standards approved by the European Union, the adopted accounting rules (policy) and the applicable laws and articles; the Management Board of the Parent is further responsible for internal control that they deem necessary to allow the preparation of the Consolidated Financial Statements without material misstatements due to fraud or error.

When preparing the Consolidated Financial Statements, the Management Board of the Parent is responsible for assessing the Group’s capacity to continue on a going-concern basis, for disclosing, if applicable, any matters related to going concern and for adopting accounting on a going-concern basis, except when the Management Board of the Parent intends either to liquidate the Group or to discontinue its operations, or when there is no real alternative to liquidation or discontinuation of operations.

The Management Board of the Parent and the members of the Supervisory Board of the Parent are responsible for ensuring that the Consolidated Financial Statements comply with the requirements set out in the Act of 29 September 1994 on Accounting (“Accounting Act” – Journal of Laws of 2023, item 120, as amended). The members of the Supervisory Board of the Parent re responsible for supervising the financial reporting process.

Auditor’s responsibility for auditing the consolidated financial statements

Our aims are to provide reasonable assurance about whether the Consolidated Financial Statements are free from material misstatement due to fraud or error and to issue this report containing our opinion. Reasonable assurance is a high level of certainty, yet it does not guarantee that an audit conducted in accordance with the NCSA will always uncover existing material misstatements. Misstatements can arise as a result of fraud or error and are considered material if it can be reasonably expected that they may have influenced, individually or collectively, users’ economic decisions rested on the Consolidated Financial Statements.

The concept of materiality is used by the auditor both in the planning and conducting of the audit as well as in the assessment of the effect of misstatements and unadjusted misstatements, if any, on the Consolidated Financial Statements, as well as when forming the opinion of the statutory auditor.

Given the foregoing, all opinions and statements included in the auditor's report are expressed having considered the quality and value level of materiality determined in accordance with the audit standards and professional judgment of the auditor.

The scope of the audit does not include assurance of the future profitability of the Group or the effectiveness or efficiency of administration of its affairs by the Group's Management Board today or in the future.

During an NAS-compliant audit, we apply professional judgement, maintain professional scepticism and:

- identify and assess risks of material misstatement of consolidated financial statements due to fraud or error, we design and conduct audit procedures that address such risks and gather evidence that is adequate and relevant to form a basis of our opinion. Failure to identify material misstatement due to fraud is more serious than that related to error because fraud may involve collusion, falsification, intentional omissions, misrepresentation or circumvention of internal control;
- understand internal controls applicable to the audit for the purpose of designing audit procedures, which are appropriate under specific circumstances, but not with a view to expressing an opinion on the effectiveness of the Group's internal controls;
- assess the relevance of the accounting rules (policy) used and the validity of accounting estimates and related disclosures made by the Management Board of the Parent;
- draw a conclusion on the relevance of adoption by the Management Board of the Parent of the going concern principle and, based on collected audit evidence, whether there is a significant uncertainty related to events or conditions that could erode the Group's ability to operate on a going-concern basis. If we conclude that there is significant uncertainty, we are required to draw attention in our report to related disclosures in consolidated financial statements; if such disclosures are inadequate, we modify our opinion. Our conclusions are based on audit evidence obtained up to the date of preparing the auditor's report; however, future events or conditions may cause the Group to cease its operations;
- assess the general presentation, structure and content of consolidated financial statements, including disclosures, and assess whether such statements present their transactions and events in a manner that ensures fair presentation.

we obtain sufficient and appropriate audit evidence regarding the financial information of entities or businesses operating within the Group in order to express an opinion on the Consolidated Financial Statements. We are responsible for directing, overseeing and conducting the Group's audit and remain solely accountable for our audit opinion.

We keep the Audit Committee of the Parent's Supervisory Board informed on such matters as, among other things, the planned scope and time of the audit and significant findings of the audit, including any significant deficiencies of internal control that we will identify during the audit.

We declare before the Audit Committee of the Parent's Supervisory Board that we have complied with the applicable ethical requirements regarding independence and that we will communicate all relationships and other matters that could reasonably be regarded as compromising our independence and, where applicable, we report on any safeguards applied.

Among the matters communicated to the Audit Committee of the Parent's Supervisory Board, we determined those that were considered most significant during the audit of the Consolidated Financial Statements for the current reporting period and therefore considered key to the audit. We describe these matters in our auditor's report unless the relevant laws or regulations prohibit such a disclosure or when, in exceptional circumstances, we determine that the matter should not be reported in our report if it can be reasonably expected that any negative consequences thereof might outweigh the public interest benefits of such disclosure.

Other information, including the Management Report on Group's activities

"Other Information" comprises the Management Report on the Activities of the Asseco Business Solutions Group and Asseco Business Solutions S.A. for the financial year ended 31 December 2025, along with the corporate governance statement and sustainability reporting, which constitute separate sections of that report ("Management Report").

Other information also includes the letter of the President of the Parent's Management Board, the Parent's Management Board's statement and information on the selection of the audit firm, which we received prior to signing this auditor's report, as well as the statements of the Parent's Supervisory Board, which we expect to be shared with us after signing the auditor's report, forming part of the annual report ("Annual Report") (collectively "Other Information").

Pursuant to the provisions of Article 55(2a) of the Accounting Act and § 73(6) of the Regulation of the Minister of Finance of 6 June 2025 on current and periodic information published by issuers of securities and the conditions for recognizing as equivalent information required under the laws of a non-member state ("Periodic Information Regulation" – Journal of Laws of 2025, item 755), the Parent's Management Board prepared a single Management Report on the Activities of the Asseco Business Solutions Group and the Parent.

Responsibility of the parent's Management Board and Supervisory Board

The Management Board of the Parent is responsible for preparing Other Information in accordance with the law.

The Management Board of the Parent and members of the Supervisory Board of the Parent are obliged to ensure that the Management Report, along with some isolated parts, meet the requirements provided for in the Accounting Act.

Statutory auditor's responsibility

Our opinion on the audit of the Consolidated Financial Statements does not cover Other Information. In connection with the audit of the Consolidated Financial Statements, it is our responsibility to become familiar with Other Information and, having done so, consider whether it is significantly inconsistent with the Consolidated Financial Statements and our knowledge gathered during the audit, or appears to be materially misstated otherwise. If, based on the audit, we find material misstatements in Other Information, we are obliged to disclose it in our audit report.

We have nothing to comment on with regard to Other Information.

Our duty, in accordance with the Act on Statutory Auditors, is also to issue an opinion on whether the Management Report, to the extent beyond sustainability reporting, has been prepared in accordance with the law and whether it is consistent with the information contained in the Consolidated Financial Statements. In addition, we are obliged to give an opinion on whether the Group included the required information in its corporate governance statement.

We obtained the Management Report prior to the date of this auditor's report, whereas the Annual Report will be made available after that date. If we identify a material misstatement in the Annual Report, we are required to inform the Supervisory Board of the Parent thereof.

Opinion on the Management Report

Based on the audit, in our view, the Management Report:

was drawn up in accordance with Article 55 of the Accounting Act and § 73 of the Periodic Information Regulation,

is consistent with the information contained in the Consolidated Financial Statements.

We declare that, given the knowledge about the Group and its context of operation obtained during our audit, we did not identify any material misstatements in the Management Report.

Information on Group's sustainability reporting and its assurance

Sustainability reporting referred to in Chapter 6c of the Accounting Act, constituting a separate section of the Management Report under Item 30 "Sustainability Reporting of Asseco Business Solutions S.A." is subject to a separate assurance engagement performed by our audit firm and is furnished by the same key statutory auditor who audits the Consolidated Financial Statements.

Opinion on the corporate governance statement

In our opinion, in its corporate governance statement, the Group included the information specified in § 72(7)(5) of the Periodic Information Regulation. In addition, in our opinion, the information indicated in § 72(7)(5)(c-f), (h) and (i) thereof and contained in the corporate governance statement is consistent with applicable regulations and information contained in the Consolidated Financial Statements.

Report on other legal and regulatory requirements

Opinion on the compliance of the tagging of the consolidated financial statements prepared in the European Single Electronic Format with the requirements of the Regulatory Technical Standards on the ESEF

Relative to the audit of the Consolidated Financial Statements, we were engaged to perform a reasonable assurance engagement with a view to providing an opinion as to whether the Group's Consolidated Financial Statements as at and for the year ended 31 December 2025, prepared in the European Single Electronic Format (ESEF) and included in the file titled ESEF_SSF_ABS-2025-12-31-1-pl.zip ("ESEF Consolidated Financial Statements"), have been tagged in accordance with the requirements set out in Commission Delegated Regulation (EU) 2019/815 of 17 December 2018 supplementing Directive 2004/109/EC of the European Parliament and of the Council with regard to regulatory technical standards on the specification of a European Single Electronic Format (OJ EU L 143 of 29 May 2019, p. 1, as amended) ("ESEF Regulation").

Identification of the criteria and description of the subject matter of the engagement

The ESEF Consolidated Financial Statements were prepared by the Management Board of the Parent in order to comply with the tagging requirements and the technical requirements relating to the specification of the European Single Electronic Format, as set out in the ESEF Regulation.

The subject matter of our assurance engagement is the compliance of the tagging of the ESEF Consolidated Financial Statements with the requirements of the ESEF Regulation, and the requirements set out in such regulations constitute, in our opinion, suitable criteria for expressing our opinion.

Responsibility of the Parent's Management Board and Supervisory Board

The Management Board of the Parent is responsible for the preparation of the ESEF Consolidated Financial Statements in accordance with the tagging requirements and the technical requirements of the European Single Electronic Format set out in the ESEF Regulation. This responsibility covers the selection and application of appropriate XBRL tags using the taxonomy specified in such regulations.

The responsibility of the Management Board of the Parent also embraces the design, implementation, and maintenance of an internal control system ensuring the preparation of the ESEF Consolidated Financial Statements free from material non-compliance with the requirements of the ESEF Regulation.

The members of the Supervisory Board of the Parent are responsible for overseeing the financial reporting process, including the preparation of financial statements in accordance with the format required under applicable laws and regulations.

Statutory auditor's responsibility

Our aim was to express an opinion, based on the reasonable assurance engagement performed, as to whether the ESEF Consolidated Financial Statements have been tagged in accordance with the requirements of the ESEF Regulation.

We performed the engagement in accordance with National Standard on Assurance Engagements Other than Audits or Reviews 3001PL – “Audit of Financial Statements Prepared in the European Single Electronic Format”, adopted pursuant to Resolution No. 1975/32a/2021 of the National Chamber of Statutory Auditors dated 17 December 2021 (“NSAE 3001PL”), and, where applicable, in accordance with National Standard on Assurance Engagements Other than Audits or Reviews 3000 (Revised), corresponding to International Standard on Assurance Engagements 3000 (Revised) – “Assurance Engagements Other than Audits or Reviews of Historical Financial Information,” adopted by Resolution No. 3436/52e/2019 of the National Chamber of Statutory Auditors of 8 April 2019, as amended (“NSAE 3000 (R)”).

This standard requires the statutory auditor to plan and perform procedures in such a manner as to obtain reasonable assurance that the ESEF Consolidated Financial Statements have been prepared in accordance with the specified criteria.

Reasonable assurance is a high level of assurance but does not guarantee that an engagement performed in accordance with NSAE 3001PL and, where applicable, NSAE 3000 (R), will always detect an existing material misstatement.

The selection of procedures depends on the statutory auditor's judgment, including the assessment of the risk of material misstatement due to fraud or error. In performing such risk assessment, the statutory auditor considers the internal control relevant to the preparation of the ESEF Consolidated Financial Statements in order to design procedures that are appropriate in the circumstances and intended to enable the statutory auditor to obtain sufficient and appropriate evidence. The evaluation of the internal control system has not been performed for the purpose of expressing an opinion on its effectiveness.

Audit service summary

Our planned and performed procedures included, among others:

the understanding of the process of preparing the ESEF Consolidated Financial Statements, including the process applied by the Parent for the selection and application of XBRL tags and ensuring compliance with the ESEF Regulation, including an understanding of the internal control mechanisms relating to such process;

reconciling the tagged information contained in the ESEF Consolidated Financial Statements to the audited Consolidated Financial Statements using a specialist IT tool;

assessing compliance with the technical standards relating to the European Single Electronic Format;

assessing the completeness of the tagging of information contained in the ESEF Consolidated Financial Statements using XBRL tags;

assessing whether the XBRL tags selected from the taxonomy specified in the ESEF Regulation were appropriately applied and whether taxonomy extensions were used in cases where no appropriate elements had been identified in the base taxonomy specified in the ESEF Regulation;

assessing the appropriateness of the anchoring of the applied taxonomy extensions within the base taxonomy specified in the ESEF Regulation.

In our view, the evidence that we have obtained provides a sufficient and appropriate basis for expressing our opinion on the compliance of the tagging with the requirements of the ESEF Regulation.

Ethical requirements, including independence

In performing the engagement, the statutory auditor and the audit firm complied with the independence requirements and other ethical requirements set out in the IESBA Code. The IESBA Code is based on the fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour. We also complied with other independence and ethical requirements applicable to this assurance engagement in Poland.

Quality control requirements

As an audit firm, we apply National Quality Control Standard 1 in the wording of International Standard on Quality Management (PL) 1 – “Quality Control for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements”, introduced by Resolution No. 38/I/2022 of the Polish Agency for Audit Oversight of 15 November 2022, which requires us to design, implement and operate a system of quality management, including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Opinion on compliance with the requirements of the ESEF Regulation

The basis for the statutory auditor’s opinion is constituted by the matters described above and, accordingly, the opinion should be read in conjunction therewith.

In our opinion, the ESEF Consolidated Financial Statements are tagged, in all material respects, in accordance with the requirements of the ESEF Regulation.

Statement on the provision of non-audit services

To the best of our knowledge and opinion, we represent that services other than the auditing of the financial statements that we provide to the Group are legal and compliant with the regulations in force in Poland and that we have not provided non-audit services that are prohibited under Article 5(1) of the EU Regulation and Article 136 of the Act on Statutory Auditors.

Non-audit services that we provided to the Group during the audited period are listed in the Management Report.

Our appointment

We were selected to audit the Group's Consolidated Financial Statements by a resolution of the Supervisory Board of 3 March 2025.

We have audited the Consolidated Financial Statements of the Group for the first time.

The lead auditor is Marcin Krupa.

BDO spółka z ograniczoną odpowiedzialnością sp.k., having its registered office in Warsaw, entered on the list of audit firms under no. 3355

on whose behalf the key statutory auditor has audited the consolidated financial statements

Signed with a qualified e-signature

Marcin Krupa
Statutory
Auditor
Registration no.: 11142

Warsaw, 4 March 2026