

Quarterly Financial Statements of

the Asseco Business Solutions Group
for the Three Months Ended 31 March 2026



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Selected financial data

Asseco Business Solutions Group

The table below contains selected financial data of the Asseco Business Solutions Group

	3 months to 31 March 2026	3 months to 31 March 2025	3 months to 31 March 2026	3 months to 31 March 2025
	<i>PLN thou.</i>	<i>PLN thou.</i>	<i>EUR thou.</i>	<i>EUR thou.</i>
Operating revenue	130,316	108,084	30,721	25,828
Operating profit	46,631	30,243	10,993	7,227
Profit before tax	46,934	30,415	11,064	7,268
Net profit for reporting period	42,894	28,409	10,112	6,789
Net profit attributable to Parent's shareholders	43,011	28,409	10,139	6,789
Net cash from financing activities	44,870	34,295	10,578	8,195
Net cash used in investing activities	(6,333)	(9,576)	(1,493)	(2,288)
Net cash used in financing activities	(33,973)	(2,788)	(8,009)	(666)
Cash and cash equivalents at end of period (comparable period: 31 December 2025)	85,286	80,618	19,883	19,074
Net income per ordinary share (in PLN/EUR)	1.30	0.87	0.31	0.21

Selected financial data presented in these condensed interim consolidated financial statements has been converted into the EURO as follows:

- the Company's carrying balance of cash at the end of the current reporting period and in the previous reporting period is translated at the average exchange rate announced by the National Bank of Poland. These rates were, respectively:
 - on 31 March 2026, 1 EUR = PLN 4.2894,
 - on 31 December 2025, 1 EUR = PLN 4.2267.
- items concerning the condensed interim consolidated profit and loss account and the interim condensed consolidated statements of cash flows are translated at the exchange rate being the arithmetic average of the average exchange rates announced by the National Bank of Poland on the last day of each month of the covered period. These rates were, respectively:
 - in the period from 1 January to 31 March 2026: EUR 1 = PLN 4.2419,
 - in the period from 1 January to 31 March 2025: EUR 1 = PLN 4.1848.

All amounts given in the financial statements are expressed in thousands of Polish zloty (PLN), unless stated otherwise.



Condensed Interim Consolidated Financial Statements of the Group for the Three Months Ended 31 March 2026

prepared in accordance with IAS 34 Interim Financial Reporting
approved by the EU

Interim consolidated profit and loss account and statement of other comprehensive income of the Asseco Business Solutions Group

PROFIT AND LOSS ACCOUNT	Notes	3 months to 31 March 2026 PLN thou.	3 months to 31 March 2025 PLN thou.
Operating revenue	4.1	130,316	108,084
Own cost of sales	4.2	(67,827)	(62,531)
Gross profit on sales		62,489	45,553
Cost of sales	4.2	(7,460)	(5,898)
General and administrative expenses	4.2	(8,846)	(9,640)
Net profit on sales		46,183	30,015
Other operating revenues		509	397
Other operating expenses		(61)	(169)
Operating profit		46,631	30,243
Financial income	4.3	641	523
Financial expenses	4.3	(338)	(351)
Profit before tax		46,934	30,415
Tax on profit or loss	4.4	(4,040)	(2,006)
Net profit for reporting period		42,894	28,409
Falling to:			
Shareholders of the Parent		43,011	28,409
Non-controlling interests		(117)	-
Net income per ordinary share (in PLN):			
Basic and diluted earnings per share (in PLN) from consolidated net profit for period, attributable to the shareholders of the Parent	4.5	1.30	0.87
TOTAL INCOME:		3 months to 31 March 2026 PLN thou.	3 months to 31 March 2025 PLN thou.
Net profit for reporting period		43,011	28,409
Items that may be reclassified to profit and loss		-	-
Items not subject to reclassification to profit and loss		-	-
TOTAL COMPREHENSIVE INCOME FOR PERIOD		43,011	28,409
Shareholders of the Parent		43,011	28,409
Non-controlling interests		(117)	-

Interim consolidated balance sheet of the Asseco Business Solutions Group

ASSETS	Notes	31 March 2026 PLN thou.	31 December 2025 PLN thou.
Non-current assets			
Property, plant and equipment	5.1	40,242	42,349
Intangible assets	5.2	303,569	303,584
<i>including goodwill</i>	5.2	253,527	253,527
Right-of-use assets	5.3	38,767	39,663
Trade and other receivables	5.7	173	253
Deferred tax assets		4,534	6,846
Prepayments and accrued income	5.6	471	571
		387,756	393,266
Current assets			
Inventories	5.4	230	97
Trade receivables	5.7	72,691	71,127
Contract assets	5.7	5,025	4,224
Tax receivables under corporate income tax		607	5
Budgetary commitments and other receivables	5.7	547	402
Prepayments and accrued income	5.6	5,051	3,054
Other assets	5.5	287	279
Cash and deposits	5.8	85,286	80,618
		169,724	159,806
TOTAL ASSETS		557,480	553,072

Interim consolidated balance sheet of the Asseco Business Solutions Group

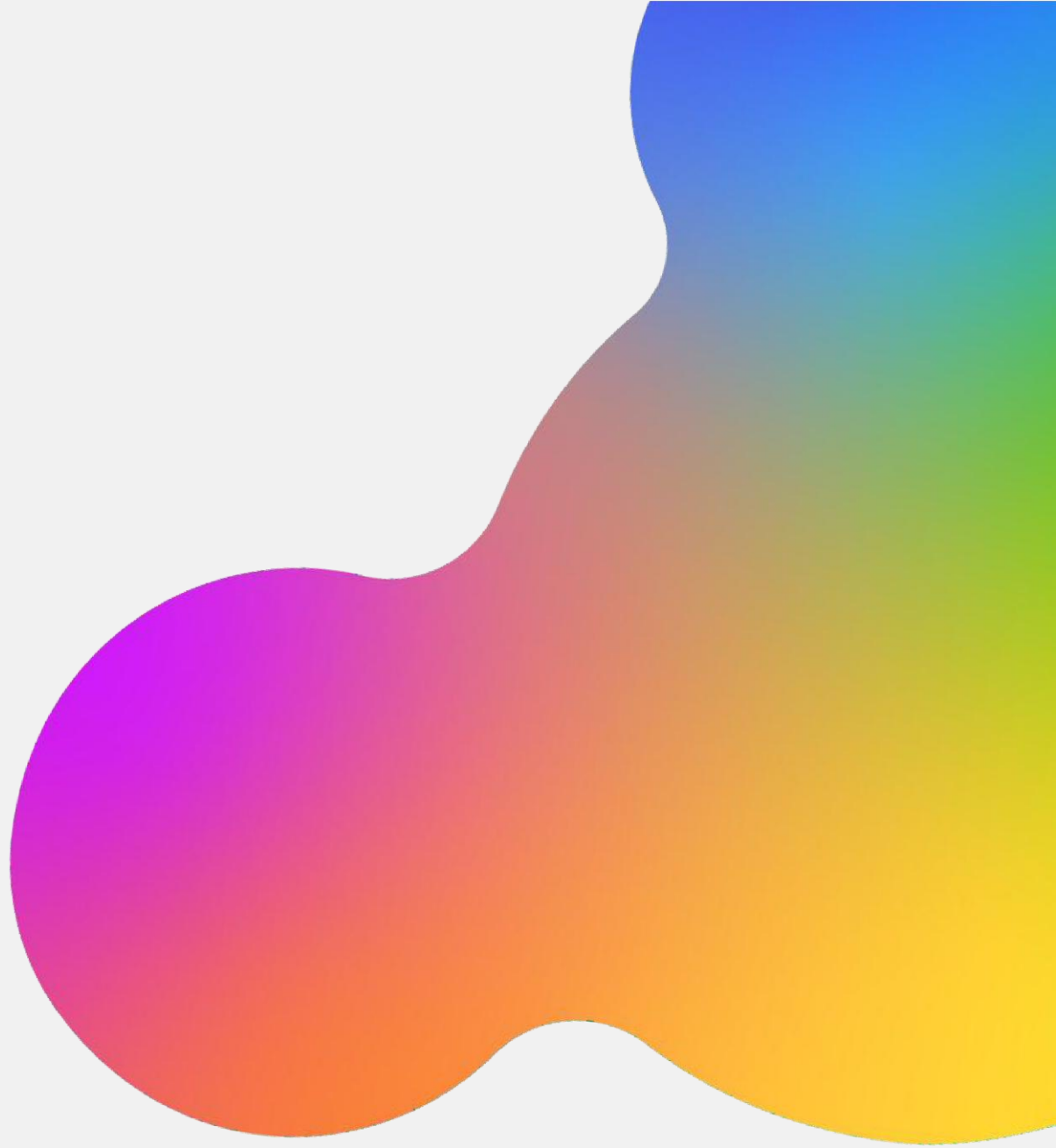
LIABILITIES	Notes	31 March 2026 PLN thou.	31 December 2025 PLN thou.
TOTAL EQUITY			
Subscribed capital		167,091	167,091
Premium		62,543	62,543
Own shares	5.9	(43,323)	(25,106)
Retained earnings and other capital		253,027	221,340
		439,338	425,868
Non-controlling interests		1,081	1,198
Total equity		440,419	427,066
Non-current liabilities			
Lease liabilities	5.11	31,845	33,336
Other liabilities	5.12	96	96
Provisions	5.13	2,812	2,812
		34,753	36,244
Current liabilities			
Lease liabilities	5.11	10,076	9,322
Trade liabilities	5.12	5,548	6,513
Contract liabilities	5.12	23,024	21,192
Tax liabilities on corporate income tax		-	3,085
Budgetary commitments and other liabilities	5.12	26,334	25,420
Provisions	5.13	137	137
Accruals and deferrals	5.14	17,189	24,093
		82,308	89,762
TOTAL LIABILITIES		117,061	126,006
TOTAL EQUITY AND LIABILITIES		557,480	553,072

Interim consolidated statement of changes in equity of the Asseco Business Solutions Group

	Notes	Subscribed capital	Premium	Own shares	Retained earnings and other capital	Equity of the parent	Non-controlling interests	Total equity
		PLN thou.	PLN thou.	PLN thou.	PLN thou.	PLN thou.	PLN thou.	PLN thou.
As at 1 January 2026		167,091	62,543	(25,106)	221,340	425,868	1,198	427,066
Profit in reporting period		-	-	-	43,011	43,011	(117)	42,894
Acquisition of own shares	5.9	-	-	(31,055)	-	(31,055)	-	(31,055)
Share-based payment transactions settled in equity instruments	4.2	-	-	12,838	(11,324)	1,514	-	1,514
As at 31 March 2026		167,091	62,543	(43,323)	253,027	439,338	1,081	440,419
As at 1 January 2025		167,091	62,543	(36,149)	191,642	385,127	-	385,127
Profit in reporting period		-	-	-	28,409	28,409	-	28,409
Taking control of subsidiaries		-	-	-	-	-	1,368	1,368
Share-based payment transactions settled in equity instruments	4.2	-	-	11,043	(7,573)	3,470	-	3,470
As at 31 March 2025		167,091	62,543	(25,106)	212,478	417,006	1,368	418,374

Interim consolidated statement of cash flows of the Asseco Business Solutions Group

	Notes	3 months to 31 March 2026 PLN thou.	3 months to 31 March 2025 PLN thou.
Cash flow from operating activities			
Profit before tax		46,934	30,415
Adjustments:		3356	4,202
Amortisation/depreciation		11102	9,775
Changes in working capital	6.1	(9,343)	(8,972)
Interest revenues/expenses		195	358
Gains/(losses) from exchange rates		255	(345)
Expense related to share-based payments	4.2	1,514	3,470
Other financial income/expenses		(2)	-
Investment gain/(loss)		(365)	(84)
Cash generated from operating activities		50,290	34,617
Income tax paid		(5,420)	(322)
Net cash from operating activities		44,870	34,295
Cash flow from investing activities			
Receipts:			
Receipts from the sale of PPE	6.1	674	158
Outflows:			
Acquisition of PPE and intangible property	6.1	(801)	(1,263)
Expenses related to running development projects	6.1	(6,206)	(6,908)
Cash outflows for the acquisition of subsidiaries, net of cash and cash equivalents held by the acquired subsidiaries		-	(1,563)
Net cash used in investing activities		(6,333)	(9,576)
Cash flow from financing activities			
Outflows:			
Acquisition of own shares		(31,055)	-
Repayment of lease liabilities		(2,619)	(2,437)
Interest paid		(299)	(351)
Net cash used in financing activities		(33,973)	(2,788)
Change in net cash and cash equivalents		4,564	21,931
Cash and cash equivalents as at 1 January		80,541	40,923
Cash and cash equivalents as at 31 March	5.8	85,105	62,854



Additional notes

to the condensed interim consolidated financial statements of
the Asseco Business Solutions Group

1. Basic information

Grupa Kapitałowa Asseco Business Solutions – The Asseco Business Solutions Group (“ABS Group”) is a capital group having Asseco Business Solutions S.A. as the parent (“Parent,” “Issuer,” “Company”). The ABS Group consists of Asseco Business Solutions S.A. and Tax Order Sp. z o.o.

Basic information about the Company

Name	Asseco Business Solutions S.A.
Registered office	ul. Konrada Wallenroda 4c, 20-607 Lublin
KRS	0000028257
Business ID REGON:	017293003
TIN/NIP	522-26-12-717
Basic activity	Information technology

The Parent was established by a notarial deed dated 18 May 2001. The Company was established for an indefinite period of time.

The Asseco Business Solutions Group is part of the international Asseco Poland Group, a Europe-leading vendor of proprietary software. The Asseco Poland Group is a constellation of companies dedicated to the development of information technology solutions. It operates in more than 56 countries across the globe, including most European markets, as well as the United States, Canada, Israel, and Japan.

The comprehensive offering of the Group includes ERP systems that support business processes in SMEs, a suite of applications for small-company management, programs optimizing the HR area, mobile SFA applications for the mobile workforce marketed Europe-wide, data exchange platforms, and programs handling factoring transactions.

The Group operates two own Data Centres whose capacity parameters meet the highest standards of security, reliability and effectiveness of systems operation. All products designed by the Asseco Business Solutions Group are based on the knowledge and expertise of experienced professionals, a proven project methodology and the use of tomorrow’s information technology tools. Owing to high quality products and related services, the software from the ABS Group has been successful in supporting the operations of tens of thousands of companies for many years. The Group’s track record covers dozens of completed software deployments in Poland and in most European countries.

The direct parent of Asseco Business Solutions S.A. is Asseco Enterprise Solutions a.s., headquartered in Bratislava, Slovakia, which holds 46.47% of the Company’s shares. The parent of the ABS Group is Asseco Poland S.A. which holds 95.12% of shares in Asseco Enterprise Solutions a.s. through subsidiaries.

As regards Asseco Business Solutions S.A., the decision of maintaining control over the three months ended 31 March 2025 in accordance with IFRS 10 was based on the following factors:

- decisions at the General Meeting are taken by a simple majority of votes present at the meeting;
- the Company's shareholding is dispersed and, apart from Asseco Enterprise Solutions a.s. (a subsidiary of Asseco Poland S.A.), there are only two shareholders holding more than 5% of votes at the General Meeting. The largest shareholder holds 11.94% while the third largest shareholder holds 9.99% of votes;
- there is no evidence that there is or was any agreement by or among any of the shareholders as to the joint voting at the General Meeting;
- within the last five years, i.e. from 2021 to 2025, the percentage of shareholders present at the General Meetings ranged from 69.36% to 76.36%. This means that shareholders' activity is relatively low or moderate. Considering that Asseco Enterprise Solutions a.s. currently holds 47.32% of the total number of votes at the General Meeting (excluding own shares), the attendance would have to exceed 94.64% (excluding own shares) for Asseco Enterprise Solutions a.s. not to have the absolute majority of vote at the General Meeting. In the opinion of the Management Board, such a level of attendance is highly unlikely.

Given the above, in the opinion of Asseco Business Solutions S.A., despite the lack of an absolute majority in the share capital of the Company, Asseco Enterprise Solutions a.s. controls the Company within the meaning of IFRS 10.

1.1. Organisation of and changes to the composition of the ABS Group

The Group consists of Asseco Business Solutions S.A. and Tax Order Sp. z o.o. as a subsidiary. As of 31 March 2026, the Company's percentage share in the equity of and total number of votes in Tax Order Sp. z o.o. is 60%.

1.2. Composition of the Issuer's governing bodies

On the date of publication of these financial statements, i.e. on 30 April 2026, the Management Board of Asseco Business Solution S.A. was made up of:

- | | |
|--------------------------|--|
| • Wojciech Barczentewicz | President of the Management Board |
| • Piotr Masłowski | Vice-President of the Management Board |
| • Mariusz Lizon | Member of the Management Board |
| • Renata Łukasik | Member of the Management Board |
| • Jacek Lisowski | Member of the Management Board |
| • Rafał Mróz | Member of the Management Board |

The persons listed above were appointed by the Supervisory Board of Asseco Business Solutions S.A. to serve on the Management Board of the Company for a four-year term of office covering the financial years 2024-2027 and effective from 1 January 2024.

On the date of publication of these financial statements, i.e. 30 April 2026, the Supervisory Board of the Company was made up of:

- Rafał Kozłowski Chairman of the Supervisory Board
- Adam Góral Vice-Chairman of the Supervisory Board
- Romuald Rutkowski Member of the Supervisory Board
- Zbigniew Pomianek Member of the Supervisory Board
- Marcin Murawski Member of the Supervisory Board
- Tomasz Stankiewicz Member of the Supervisory Board

The Supervisory Board has a three-person Audit Committee composed of Marcin Murawski (chairman), Rafał Kozłowski, and Romuald Rutkowski (members).

1.3. Stocks and shares held by the persons in the executive and supervisory capacity in Asseco Business Solutions S.A.

Overview of the shares of Asseco Business Solutions S.A. held by the persons in the executive and supervisory capacity:

	Number of shares held – as at 30 April 2026	Change from the previous report	Percentage of shares held – as at 30 April 2026	Change from the previous report
Executive persons				
Wojciech Barczentewicz*	420,436	0.21%	1.26%	0.21%
Piotr Masłowski*	840,499	0.14%	2.52%	0.14%
Mariusz Lizon*	173,865	0.03%	0.52%	0.03%
Jacek Lisowski	21,995	(0.08%)	0.07%	(0.08%)
Renata Łukasik	12,558	0.02%	0.04%	0.02%
Rafał Mróz	16,903	0.02%	0.05%	0.02%
Supervising persons				
Romuald Rutkowski	430,828	0.00%	1.29%	0.00%
Rafał Kozłowski	15,822	0.00%	0.05%	0.00%
TOTAL	1,932,906	0.34%	5.78%	0.34%

* directly or through a family foundation

1.4. The shareholding structure of Asseco Business Solutions S.A.

To the best of the Issuer's Management Board's knowledge as at the date of publication of this report, i.e. 30 April 2026, and based on attendance at the most recent General Meeting, as well as notifications regarding changes in shareholdings received subsequently, the shareholders of Asseco Business Solutions S.A. holding, directly or indirectly through subsidiaries, at least 5% of the total voting rights at the General Meeting were as follows:

Shareholder	Number of shares held	Share holding	Number of votes	% in the total number of votes at GM
Asseco Enterprise Solutions (*1)	15,528,570	46.47%	15,528,570	46.47%
Allianz Polska Otwarty Fundusz Emerytalny managed by Powszechnie Towarzystwo Emerytalne Allianz Polska S.A. (*1)	3,988,862	11.94%	3,988,862	11.94%
Generali Polska Otwarty Fundusz Emerytalny managed by Generali Powszechnie Towarzystwo Emerytalne S.A. (*1)	3,339,765	9.99%	3,339,765	9.99%
Other shareholders	9,957,376	29.79%	9,957,376	29.79%
Asseco Business Solutions S.A. – own shares (*2)	603,620	1.81%	603,620	1.81%
	33,418,193	100%	33,418,193	100%

(*1) In accordance with Current Report No. 8/2025 dated 29 April 2025 and Current Report No. 9/2026 dated 25 March 2026.

(*2) Own shares acquired under the share buyback programmes announced on 3 September 2024 (Current Report No. 20/2024), 6 March 2026 (Current Report No. 4/2026), and 20 March 2026 (Current Report No. 6/2026) for the purposes of the Executive Share Scheme established for members of the Management Board and key Company executives, together with the shares held by the Company as at 27 April 2026 following the allocation of shares to participants in the scheme for the period covering the financial years 2024 and 2025.

In accordance with Article 364(2) of the Code of Commercial Companies and Partnerships, Asseco Business Solutions S.A. does not exercise the rights attached to its own shares.

At 31 March 2026, the share capital of Asseco Business Solutions S.A. totalled PLN 167,090,965 thousand and was divided into 33,418,193 ordinary shares with a nominal value of PLN 5 each, giving a total of 33,418,193 votes at the General Meeting of Asseco Business Solutions S.A.

During the three months ended 31 March 2026 and in the period between the balance sheet date to the date of publication hereof, i.e. 30 April 2026, the Company received the following information from the shareholders concerning changes to the shareholding structure.

On 9 January 2026, Fundacja Rodzinna Rodziny Masłowskich (an entity closely related to an executive person) notified the Company of transactions carried out on the Company's shares, i.e. on the disposal of 25,000 shares.

On 23 March 2026, Member of the Management Board Jacek Lisowski, a person discharging managerial duties, notified the Company of transactions carried out on the Company's shares, i.e. of the disposal of 35,000.

On 25 March 2025, the Company received a notification from Generali Powszechne Towarzystwo Emerytalne S.A., acting on behalf of Generali Otwarty Fundusz Emerytalny, regarding transactions in the Company's shares that resulted in a decrease in its share of the total voting rights in the Company below the threshold of 10%. The reduction in the Fundusz's share of the total voting rights resulted from the sale of 16,931 shares, with the transaction settled on 24 March 2026.

On 30 March 2026, President of the Management Board Wojciech Barczentewicz, a person discharging managerial duties, notified the Company of transactions carried out on the Company's shares, i.e. of the acquisition of 70,868 shares under the Company's incentive scheme.

On 30 March 2026, Vice-president of the Management Board Piotr Masłowski, a person discharging managerial duties, notified the Company of transactions carried out on the Company's shares, i.e. of the acquisition of 70,868 shares under the Company's incentive scheme.

On 30 March 2026, Member of the Management Board Mariusz Lizon, a person discharging managerial duties, notified the Company of transactions carried out on the Company's shares, i.e. of the acquisition of 11,073 shares under the Company's incentive scheme.

On 30 March 2026, Member of the Management Board Renata Łukasik, a person discharging managerial duties, notified the Company of transactions carried out on the Company's shares, i.e. of the acquisition of 6,076 shares under the Company's incentive scheme.

On 30 March 2026, Member of the Management Board Rafał Mróz, a person discharging managerial duties, notified the Company of transactions carried out on the Company's shares, i.e. of the acquisition of 8,301 shares under the Company's incentive scheme.

On 30 March 2026, Member of the Management Board Jacek Lisowski, a person discharging managerial duties, notified the Company of transactions carried out on the Company's shares, i.e. of the acquisition of 8,243 shares under the Company's incentive scheme.

2. Basis for the preparation of these condensed interim consolidated financial statements and the accounting rules (policies)

2.1. Basis for the preparation

These condensed interim consolidated financial statements have been prepared in accordance with the historical cost accounting model, except for financial assets measured at fair value through profit or loss or through other comprehensive income, financial liabilities measured at fair value through profit or loss.

These condensed interim consolidated financial statements have been prepared on the understanding that the ABS Group intends to continue as a going concern for the period of no less than 12 months as of 31 March 2026. As at the date of approval of these condensed interim consolidated financial statements for issue, the Management Board considered the impact of the ongoing war in Ukraine and the conflict in the Middle East on the Group's ability to continue as a going concern and concluded that no circumstances existed that would indicate a threat to the continuation of its operations.

These condensed interim consolidated financial statements do not include all the information and disclosures required in annual financial statements and should be read in conjunction with the consolidated financial statements of the Asseco Business Solutions Group for the year ended 31 December 2025, which were made public on 4 March 2026.

2.2. Impact of the geopolitical situation on the ABS Group's operations

Upon publication of these financial statements, the Group did not report any significant impact of the war in Ukraine and sanctions imposed against Russia on the Group's operations. Neither Asseco Business Solutions S.A. nor its subsidiary conduct significant business activities in Russia, Belarus, or Ukraine. They do not employ personnel in Ukraine; that is why, the warfare in the territory of Ukraine does not impact the ABS Group directly. The situation does not affect these condensed interim consolidated financial statements directly, either.

During the reporting period, the ABS Group did not identify any material adverse impact of factors related to the conflict in the Middle East on its operations.

In light of the continuing geopolitical tensions in the region, the key risk areas that could potentially affect the ABS Group's business include their impact on the global economy, as well as increases in fuel and energy prices.

However, the ABS Group cannot rule out a scenario that in the event of this prolonged political and economic situation and its negative impact on the domestic and global economy, this may have an adverse effect on the ABS Group's operations or financial results, yet, at this point, it is not possible to determine to what extent or on what scale.

Given the circumstances, the ABS Group attempts to lessen the possible negative impact of the situation on future financial results.

If the Management Board find that the ABS Group's operations need to be adapted to new market conditions, it will take appropriate action.

2.3. Statement of conformity

The scope of these condensed interim consolidated financial statements, as part of the quarterly financial statements, is in accordance with the requirements of the International Accounting Standard 34 Interim Financial Reporting approved by the EU ("IAS 34").

The scope of these condensed interim consolidated financial statements as part of the quarterly report is in line with the Regulation of the Minister of Finance of 6 June 2025 on current and periodic information provided by issuers of securities and on the conditions for recognition as equivalent of the information required by the laws of a non-member state (Journal of Laws of 2025, item 755) ("Regulation") and covers the reporting period from 1 January to 31 March 2026 and the comparable period from 1 January to 31 March 2025 for the income statement and cash flow statement, respectively, as well as the balance sheet as at 31 March 2026 and the comparable data as at 31 December 2025.

2.4. Functional currency and presentation currency

These condensed interim consolidated financial statements are presented in the Polish złoty ("PLN") and all values, unless specified otherwise, are expressed in thousands of PLN. The functional currency of the ABS Group is also the Polish złoty. Possible differences in the total amount of up to PLN 1 thousand result from adopted roundings.

Transactions denominated in currencies other than the Polish złoty are translated upon initial recognition into Polish złotys at the rate applicable on the date of transaction.

As at the balance sheet date:

- monetary items are translated using the closing rate, i.e. the average exchange rate for the currency announced by the National Bank of Poland on this day,
- non-cash items measured at historical cost in a foreign currency are translated using the exchange rate on the date of the original transaction,
- non-cash items measured at fair value in a foreign currency are translated using the exchange rate on the date of determining the fair value.

For the purpose of the balance sheet valuation, the following EUR and USD rates were adopted (and parallel rates for other currencies quoted by the National Bank of Poland):

- exchange rate effective on 31 March 2026: 1 EUR = 4.2894 PLN,
- exchange rate effective on 31 March 2025: 1 EUR = 4.1839 PLN,

- exchange rate effective on 31 March 2026: 1 USD = 3.7408 PLN,
- exchange rate effective on 31 March 2025: 1 USD = 3.8643 PLN.

2.5. Estimates and professional judgement

The preparation of consolidated financial statements in concert with the International Financial Reporting Standards (“IFRS”) requires estimates and assumptions that affect the amounts indicated in the financial statements. Although the estimates and assumptions are based on the Group’s management’s best knowledge of the current activities and events, the actual results may differ materially from those projected.

During the three-month period ended 31 March 2026, there were no material changes in the methods and assumptions used in making estimates compared with those described in the Company’s consolidated financial statements for the year ended 31 December 2025.

2.6. Accounting rules applied

A description of significant accounting rules applied by the Issuer is included in the consolidated financial statements for the year ended 31 December 2025 – published on 4 March 2026.

The accounting rules (policies) used to prepare these condensed interim consolidated financial statements are consistent with those applied in preparing the Issuer’s consolidated financial statements for the year ended day 31 December 2025.

New standards or changes effective from 1 January 2026:

- Amendments to IFRS 9 and IFRIS 7: Amendments to the Classification and Measurement of Financial Instruments (published on 30 May 2024) – applicable to annual periods beginning on or after 1 January 2026.
- Amendments to IFRS 9 and IFRIS 7: Contracts Referencing Nature-dependent Electricity (published on 18 December 2024) – applicable to annual periods beginning on or after 1 January 2026;
- Amendments to various standards resulting from the Annual Improvements to International Financial Reporting Standards (published on 18 July 2024) – applicable to annual periods beginning on or after 1 January 2026.

The amended standards and interpretations applicable for the first time in 2026 do not have a significant impact on the ABS Group’s condensed interim consolidated financial statements.

2.7. New standards and interpretations that have been published and not yet in force

New standards and interpretations issued by the International Accounting Standards Board or the International Financial Reporting Interpretations Committee that have been published and not yet in force:

- IFRS 18: Presentation and Disclosure in Financial Statements (published on 9 May 2024) – applicable to annual periods beginning on or after 1 January 2027;
- IFRS 19: Subsidiaries without Public Accountability: Disclosures (published on 9 May 2024) – not approved by the EU until the date of approval of these financial statements – applicable to annual periods beginning on or after 1 January 2027;
- Amendments to IFRS 19 Subsidiaries without Public Accountability: Disclosures (published on 21 August 2024) – not approved by the EU until the date of approval of these financial statements – applicable to annual periods beginning on or after 1 January 2027;
- Amendments to IAS 21: The Effects of Changes in Foreign Exchange Rates: Lack of Exchangeability and Translation to a Presentation Currency in a Hyperinflationary Economy (published on 13 November 2025) – not approved by the EU until the date of approval of these financial statements – applicable to annual periods beginning on or after 1 January 2027;
- Amendments to various standards resulting from the Annual Improvements to International Financial Reporting Standards (published on 18 July 2024) – applicable to annual periods beginning on or after 1 January 2026.

The effective dates are based on the standards published by the Financial Reporting Council. The dates of application in the European Union may differ from the dates of application resulting from the content of the standards and are announced at the time of EU's approval for application.

The Company has not opted for early application of any other standard, interpretation or amendment that has been published but has not yet entered into force.

The Company is currently analysing how the introduction of these standards and interpretations may influence the financial statements and on the Company's accounting rules (policy).

In April 2024 the International Accounting Standards Board (IASB) issued the new standard IFRS 18 Presentation and Disclosure in Financial Statements, which replaces IAS 1. IFRS 18 will become effective for annual reporting periods beginning on or after 1 January 2027.

The principal changes relate to a new structure of the statement of profit or loss (including the mandatory classification of results into operating, investing and financing activities), the requirement to disclose management-defined performance measures (MPMs), as well as disclosures of expenses by nature, irrespective of whether expenses are presented by function in the financial statements.

The Company has carried out a preliminary assessment of the impact of IFRS 18, which indicates that the new presentation requirements may affect, among others, the presentation of the following items:

- F/X differences, which are currently presented entirely within finance income or expenses but, following the implementation of IFRS 18, may need to be allocated to the new categories depending on the nature of the underlying transaction; and
- interest, which is currently presented entirely within financial income or expenses, but which, following the adoption of IFRS 18, may be allocated to different categories depending on the nature of the underlying transaction;

- the valuation of forward derivative instruments, which may require a different classification within the structure of the statement of comprehensive income.

The assessment of the effects of implementing IFRS 18 remains ongoing. The Company continues to evaluate the impact on the presentation of profit or loss items, the classification of expenses, and the disclosure requirements relating to MPMs and expenses by nature.

The preliminary assessment of the remaining standards becoming effective from 1 January 2026 indicates that they are not expected to have a material impact on the financial statements.

3. Information on operating segments

In accordance with IFRS 8, an operating segment is a distinguishable component of the Group, for which separate financial information is available that is reviewed regularly by the operations management responsible for the resource allocation and assessment of performance.

For the management optimization purposes, the ABS Group was divided into segments reflecting its manufactured products and rendered services. Based on that, the Management Board have identified the ERP systems segment which accounts for more than 97% of total ABS Group's revenues. Other activities do not meet the quantitative thresholds imposed by IFRS 8 and are not isolated as segments. Changes in the size and significance of developed products and provided services may result in a change of composition of operating segments.

The ERP Systems segment includes ERP solutions for enterprise management, in-house SFA and FFA mobile solutions intended for companies operating through mobile workforce, and sales support systems for the retail industry. The solutions are based on the Oracle and Microsoft technology, and in the case of Macrologic S.A., on the original MacroBASE database system. These applications support business processes and information flow processes, covering most areas of the business, including: finance and accounting, personnel management, HR and payroll, logistics and WMS, mobile and retail sales in chains of stores, production and Internet applications. The systems provide a number of management tools: advanced reporting instruments and Business Intelligence solutions. The technological capacity of the systems enable their deployment in various network architectures (including WAN) and combination with specialized software and hardware.

The Unallocated item shows sales that cannot be allocated to the ABS Group's main business segment, the cost of goods sold (COGS) related to unallocated sales and the operating costs of the organisational unit responsible for unallocated sales.

The Management Board monitors the operating results in separate segments in order to make decisions about allocating resources, assessing the impact of this allocation, and performance. The financing of the ABS Group (including financial revenues and expenses) and income tax are monitored at the ABS Group's level, hence these items are not allocated to the segments.

Apart from goodwill and the value of intangible assets recognized during the settlement of combination with other companies, the assets of the Group, are not, in principle, assigned to individual segments and are not reviewed by the Parent's Management Board.

Transaction prices used in transactions between operating segments are determined on the arm's length basis as in transactions with unrelated parties.

3 months to 31 March 2026	ERP segment PLN thou.	Unallocated PLN thou.	Total PLN thou.
Sales to external customers	126,609	3,707	130,316
Settlements between segments	-	-	-
Gains on sales from reported segment	45,660	523	46,183
Amortisation/depreciation	(11,023)	(48)	(11,071)
Intangible assets recognized in business combination and allocated to segment	262	-	262
Goodwill allocated to segment	253,527	-	253,527

3 months to 31 March 2025	ERP segment PLN thou.	Unallocated PLN thou.	Total PLN thou.
Sales to external customers	104,194	3,890	108,084
Settlements between segments	-	-	-
Gains on sales from reported segment	29,746	269	30,015
Amortisation/depreciation	(9,689)	(53)	(9,742)
Intangible assets recognised during the settlement of combination allocated to segment	342	-	342
Goodwill allocated to segment	253,527	-	253,527

4. Explanatory notes to the condensed interim consolidated financial statements

Explanatory notes to the consolidated profit and loss account and statement of other comprehensive income

4.1. Structure of operating income

Operating revenues in the period ended 31 March 2026 and in the comparative period were as follows:

	3 months to 31 March 2026	3 months to 31 March 2025
	PLN thou.	PLN thou.
Operating revenues by type		
Licences and own services	126,476	103,995
Licences and third-party services	2,585	2,975
Equipment and infrastructure	1,255	1,114
Operating revenue total	130,316	108,084

Revenues from contracts with customers in total operating revenues according to the method of recognition in profit and loss

	3 months to 31 March 2026	3 months to 31 March 2025
	PLN thou.	PLN thou.
Operating revenues recognised in accordance with IFRS 15		
From goods or services provided at a specified time, including:	24,437	14,900
ERP segment	21,087	11,305
Unallocated	3,350	3,595
From goods or services provided over time, including:	105,879	93,184
ERP segment	105,522	92,889
Unallocated	357	295
Operating revenue total	130,316	108,084

Structure of operating revenues by country of generation

	3 months to 31 March 2026	3 months to 31 March 2025
	PLN thou.	PLN thou.
Poland	108,882	93,547
ROW, including:	21,434	14,537
- Austria	7,975	4,151
- Switzerland	3,136	2,621
- France	2,941	2,168
- Germany	2,910	1,673
- The Netherlands	1,006	1,036
- Romania	737	576
- Italy	569	243
- United Kingdom	344	376
- Bulgaria	294	250
- Sweden	223	330
- Czechia	207	202
- Slovakia	183	182
- other	909	729
	130,316	108,084

This information on revenue is based on data on customers' headquarters.

4.2. Structure of operating expenses

	3 months to 31 March 2026	3 months to 31 March 2025
	PLN thou.	PLN thou.
Operating expenses		
Value of goods and third-party services sold	(3,260)	(3,829)
Employee benefits, including:	(58,398)	(53,007)
<i>Expense related to employee share-based payment transactions</i>	<i>(1,514)</i>	<i>(3,470)</i>
Amortisation/depreciation	(11,071)	(9,742)
Third-party services	(8,976)	(8,851)
Other	(2,428)	(2,640)
Total	(84,133)	(78,069)

Own cost of sales, including:	(67,827)	(62,531)
<i>Impairment/Reversal of impairment for credit losses in relation to trade receivables</i>	7	74
Cost of sales	(7,460)	(5,898)
General and administrative expenses	(8,846)	(9,640)
Total	(84,133)	(78,069)

Costs of employee benefits:

	3 months to 31 March 2026	3 months to 31 March 2025
	PLN thou.	PLN thou.
Remuneration	(44,511)	(39,337)
Employee benefits, including:	(11,549)	(9,535)
<i>Social security expenses</i>	(9760)	(7,982)
Expense related to employee share-based payment transactions	(1,514)	(3,470)
Other costs of employee benefits	(824)	(665)
Total cost of employee benefits	(58,398)	(53,007)

On 23 September 2024, the Supervisory Board of Asseco Business Solutions S.A. adopted the regulations of the Executive Share Scheme for the Members of the Management Board and key Company executives. Next, scheme entry agreements were concluded between the parties. The scheme covers three financial years of the Company, i.e. 2024-2026, subject to the condition that it will be put in place no later than 31 December 2027.

The incentive scheme is funded through the allocation of own shares repurchased by Asseco Business Solutions S.A. under share buyback programmes implemented by the Management Board pursuant to the authorization granted by the Ordinary General Meeting in its resolution of 27 June 2024 authorizing the acquisition of own shares, as subsequently amended by the resolution of the Ordinary General Meeting of Shareholders adopted on 29 April 2025. Pursuant to the above authorization, the Company acquired:

- 600,000 shares, representing 1.7954% of the Company's share capital, under the share buyback programme announced by the Management Board in September 2024;
- and 400,000 shares, representing 1.2043% of the Company's share capital, under two share buyback programmes announced in March 2026.

Detailed information regarding these additional share buyback programmes is presented in Note 5.9 to these Consolidated Financial Statements.

Detailed information on the share-based payment scheme is presented in Item 4.2 of the Notes to the Annual Consolidated Financial Statements of Asseco Business Solutions S.A. for 2025 and made public on 4 March 2026.

The Company has two share-based payment schemes under IFRS 2. The schemes are settled through equity instruments.

The award of shares to scheme participants for the 12-month period ended 31 December 2025 was carried out in the reporting period based on the financial data used to prepare the financial statements for 2025, as audited by a statutory auditor. The number of shares awarded to the Members of the Management Board amounted to 175,429 and was described in detail in Item 1.4 The shareholding structure of Asseco Business Solutions S.A of these condensed interim consolidated financial statements. The number of shares awarded to the key executives was 37,654.

The interim condensed consolidated financial statements of the ABS Group for the 3-month period ended 31 March 2026 included the cost of two incentive schemes totalling PLN 1,514 thousand. The counter-entry for the transaction was recognised under a separate equity item.

4.3. Financial income and expenses

The structure of financial income in the 3-month period ended 31 March 2026 and in the comparable period was as follows:

Financial income	3 months to	3 months to
	31 March 2026	31 March 2025
	PLN thou.	PLN thou.
Interest income from bank deposits measured at effective interest rate	639	465
Profit from realisation/valuation of derivatives	2	-
Positive exchange differences	-	58
Total	641	523

Financial expenses in the three months ended 31 March 2026 and in the comparable period were as follows:

Financial expenses	3 months to	3 months to
	31 March 2026	31 March 2025
	PLN thou.	PLN thou.
Interest expense on lease	(299)	(351)
Negative exchange rates	(23)	-
Other interest expense	(16)	-
	(338)	(351)

Exchange gains and losses are presented net (as a surplus of positive over negative or vice versa).

4.4. Tax on profit or loss

The main items of corporate income tax burden (current and deferred):

	3 months to 31 March 2026	3 months to 31 March 2025
	PLN thou.	PLN thou.
Current income tax	(1,728)	(1,106)
Deferred tax	(2,312)	(900)
Tax expense reported in profit and loss	(4,040)	(2,006)

The effective tax rate in the three months ended 31 March 2026 was 8.6% compared to 6.6 % in the comparable period.

4.5. Earnings per share

Following the acquisition of 308,881 own shares on 23 March 2026 and 91,119 own shares on 30 March 2026, and the subsequent allocation of 213,083 Company shares to participants in the incentive scheme on 30 March 2026, the weighted average number of ordinary shares outstanding was calculated as follows:

- in the period from 1 January to 23 March 2025, 33,001,490 shares were included in the calculations (less own shares),
- in the period from 23 to 30 March 2025, 32,692,609 shares were included in the calculations (plus shares awarded under the incentive scheme that were no longer own shares),
- as at 31 March 2026, 32,814,573 shares were included in the calculations (plus shares awarded under the incentive scheme that were no longer own shares).

Based on the above, the weighted average number of shares in the 3-month period ended 31 March 2026 was calculated at 32,975,389 own shares.

The data below covers earnings and the number of shares that were used in calculating earnings per share:

	3 months to 31 March 2026	3 months to 31 March 2025
	PLN thou.	PLN thou.
Weighted average number of issued ordinary shares used to calculate basic earnings per share (per piece)	32,975,389	32,826,340
Net profit attributable to the shareholders of the Parent for reporting period (in PLN thou.)	43,011	28,409
Net profit per share (in PLN)	1.30	0.87

In the reporting period and in the comparable period, there were no elements diluting basic earnings per share, as a result of which earnings per share and diluted earnings per share were equal.

5. Notes to the balance sheet

5.1. Property, plant and equipment

Changes in net worth of property, plant and equipment in the period of the three months ended 31 March 2026 and in the comparable period were attributed to the following:

	3 months to 31 March 2026 PLN thou.	3 months to 31 March 2025 PLN thou.
Net value of fixed assets as at 1 January	42,349	48,089
Increase through:	557	1,199
Purchase and upgrade	557	1,199
Decrease through:	(2,664)	(2,519)
Depreciation allowance for reporting period	(2,356)	(2,444)
Sales and liquidation	(308)	(75)
Net value of fixed assets as at 31 March	40,242	46,769

5.2. Intangible assets

Changes in net worth of intangible property (less goodwill) in the period of three months ended 31 March 2026 and in the comparable period were attributed to the following:

	3 months to 31 March 2026 PLN thou.	3 months to 31 March 2025 PLN thou.
Net value of intangible property as at 1 January	50,057	44,526
Increase through:	6,210	7,666
Purchase	3	6
Capitalized costs of ongoing development projects	6,207	6,914
Taking control of subsidiaries	-	746
Decrease through:	(6,225)	(4,887)
Depreciation allowance for reporting period	(6,225)	(4,887)
Net value of intangible property as at 31 March	50,042	47,305

Goodwill

Goodwill shown in the condensed interim consolidated financial statements includes goodwill created from the merger of Asseco Business Solutions S.A.,

Safo Sp. z o.o., Softlab Sp. z o.o., Softlab Trade Sp. z o.o. and WA-PRO Sp. z o.o., goodwill on consolidation resulting from the merger of Asseco Business Solutions S.A. with Anica System S.A. and Macrologic S.A. and goodwill created upon the acquisition of Tax order Sp. z o.o.

	31 March 2026	31 December 2025
	PLN thou.	PLN thou.
Goodwill presented in intangible property	253,527	253,527

On 15 January 2025, Asseco Business Solutions S.A. joined and acquired 60% of shares in Tax Order Sp. z o.o., seated in Białystok. The purchase price was PLN 2,700 thousand paid in cash. As part of the purchase price allocation, the ABS Group allocated the excess of the consideration transferred over the fair value of the identifiable net assets acquired, amounting to PLN 648 thousand, to goodwill. As at 31 March 2026, the ABS Group had completed the purchase price allocation process.

The fair values of the identifiable assets and liabilities of Tax Order Sp. z o.o. as at the acquisition date were as follows:

	Fair values on acquisition date
	PLN thou.
Acquired assets	3,641
Intangible assets	746
Deposits with maturity above 3 months	1,008
Cash and cash equivalents	1,144
Other assets	743
Acquired liabilities	221
Net value of assets	3,420
Value of non-controlling interests	1,368
Acquired % of share capital	60%
Acquisition price	2,700
Goodwill on acquisition date	648

Goodwill is allocated to the cash-generating unit, which was also a separate operating segment – ERP Systems.

In accordance with the requirements of International Financial Reporting Standards, the Management Board assessed whether any indicators of impairment existed that would require the performance of impairment testing. In particular, the assessment considered the ongoing war in Ukraine, the conflict in the Middle East, and the level of achievement of the budgets of the operating segments identified within the Company. In the Management Board's assessment, none of these factors constituted an indicator of impairment requiring an interim impairment test. Taking into account the nature of the industry in which the ABS Group operates, as well as the achievement of the Parent's budget as at 31 March 2026, the Management Board concluded that the assumptions applied in the impairment test performed as at 31 December 2025 remain appropriate and realistic.

5.3. Right-of-use assets

During the three months ended 31 March 2026 and in the comparable period, changes in the net worth of right-of-use assets resulted from the following events:

	3 months to 31 March 2026	3 months to 31 March 2025
	PLN thou.	PLN thou.
Net value of right-of-use assets as at 1 January	39,663	46,450
Increase through:	1627	2,126
New lease agreement	425	243
Modifications to existing agreements (change of interest rate)	1,202	1,883
Decrease through:	(2,523)	(2,450)
Depreciation allowance for reporting period	(2,523)	(2,450)
Net value of non-current assets from right of use as at 31 March	38,767	46,126

5.4. Inventories

The allowance for inventory impairment amounted to PLN 168 thousand as at 31 March 2026 and to PLN 205 thousand as at 31 December 2025.

5.5. Other assets

As at 31 March 2026 and as at 31 December 2025, the balance of financial assets comprised the following items:

	31 March 2026		31 December 2025	
	Non-current PLN thou.	Current PLN thou.	Non-current PLN thou.	Current PLN thou.
Financial instruments measured at fair value through profit or loss, including				
Forward contracts	-	2	-	-
Total	-	2	-	-

In the three months ended 31 March 2026, the ABS Group did not change the method of determining the fair value of financial instruments measured at fair value, and there were no transfers of instruments between levels of the fair value hierarchy.

As at 31 March 2026 and as at 31 December 2025, the ABS Group held the following non-financial assets:

	31 March 2026	31 December 2025
	PLN thou.	PLN thou.
Prepayments for deliveries	285	279

5.6. Prepayments

As at 31 March 2026 and as at 31 December 2025, the balance of prepayments comprised the following items:

	31 March 2026		31 December 2025	
	Non-current PLN thou.	Current PLN thou.	Non-current PLN thou.	Current PLN thou.
Prepaid services, including:				
maintenance services and licence fees	464	3,033	561	1,789
prepaid training	-	514	-	142
insurances	-	266	-	499
other services	7	1238	10	624
Total	471	5,051	571	3,054

5.7. Receivables and assets from contracts with customers

The table below presents balances of receivables and balances of assets under contracts with customers as at 31 March 2026 and as at 31 December 2025.

	31 March 2026		31 December 2025	
	Non-current PLN thou.	Current PLN thou.	Non-current PLN thou.	Current PLN thou.
Trade receivables	-	74,200	-	72,649
From related parties, including:	-	638	-	835
Invoiced receivables	-	638	-	835
From other parties, including:	-	73,562	-	71,814
Invoiced receivables	-	73,058	-	71,664
Receivables not invoiced	-	504	-	150
Allowance for expected credit losses (-)	-	(1,509)	-	(1,522)
Total trade receivables	-	72,691	-	71,127

Related party transactions are shown in Item 5.15 hereof.

The following table presents the balances of contract assets as at 31 March 2026 and 31 December 2025.

	31 March 2026		31 December 2025	
	Non-current	Current	Non-current	Current
	PLN thou.	PLN thou.	PLN thou.	PLN thou.
Contract assets, including:				
From other parties	-	5,025	-	4,224
Total contract assets	-	5,025	-	4,224

The fair value of contract assets does not differ from the value in which they are shown herein.

	31 March 2026		31 December 2025	
	Non-current	Current	Non-current	Current
	PLN thou.	PLN thou.	PLN thou.	PLN thou.
Other receivables, including:				
Budget receivables	-	14	-	6
Receivables from paid deposits and security deposits	173	359	253	298
Other receivables	-	174	-	98
Other receivables total	173	547	253	402

Deposit receivables consist of deposits securing the payment of rent, tendering securities and securities of contracts as well as deposits for office rental.

5.8. Cash and deposits

Cash at bank bears interest at variable interest rates, the amount of which depends on the interest rate of overnight bank deposits.

The fair value of cash and short-term deposits at 31 March 2026 amounted to PLN 85,286 thousand (31 December 2025: PLN 80,618 thousand).

The balance of cash and short-term deposits shown in the balance sheet and in the statement of cash flows consisted of the following items:

	31 March 2026	31 December 2025
	PLN thou.	PLN thou.
Cash at bank in current accounts	3,517	8,082
Cash at bank in split payment accounts	361	606

Short-term deposits	81,181	71,677
Cash in hand	1	5
Cash in transit	226	248
Cash balance shown in balance sheet	85,286	80,618
Interest accrued on cash (deposits)	181	77
Cash balance shown in cash flow statement	85,105	80,541

5.9. Own shares

On 23 March 2026, the acquisition of own shares by Asseco Business Solutions S.A. was settled. The transaction was carried out outside a regulated trading system under the share buyback programme implemented pursuant to the invitation to submit offers for the sale of shares of the Parent Company dated 6 March 2026. As part of the buyback transaction, the Parent acquired 308,881 own shares, representing approximately 0.9243% of the Company's share capital and 0.9243% of the total voting rights at the General Meeting. The shares were acquired at a price of PLN 77.00 per share, with the aggregate purchase consideration amounting to PLN 23,784 thousand.

On 30 March 2026, the acquisition of own shares by Asseco Business Solutions S.A. was settled. The transaction was carried out outside a regulated trading system under the share buyback programme implemented pursuant to the invitation to submit offers for the sale of shares of the Parent Company dated 20 March 2026. As part of the buyback transaction, the Parent acquired 91,119 own shares, representing approximately 0.28% of the Company's share capital and 0.28% of the total voting rights at the General Meeting. The shares were acquired at a price of PLN 79.8 per share, with the aggregate purchase consideration amounting to PLN 7,271 thousand.

The acquisition of own shares was approved by Resolution No. 20 of the Ordinary General Meeting of Asseco Business Solutions S.A. dated 27 June 2024. The purpose of the acquisition of own shares is to fulfil the obligations arising under the Executive Share Scheme for members of the Management Board and key executives of the Parent.

Furthermore, on 30 March 2026, shares in Asseco Business Solutions S.A. were allocated to members of the Management Board and key executive personnel of the Parent under the scheme.

As a result of the transactions described above, the Parent held 603,620 own shares as at 31 March 2026.

5.10. Bank loans

As at 31 March 2026 and 31 December 2025, the ABS Group had no debt in its current account, as well as having no bank loans/credits.

As at 31 March 2026 and 31 December 2025, the ABS Group kept open credit lines that (i) enable access to financing in the amount of up to PLN 70,000 thousand with the overdraft facility repayment date on 31 October 2027 and (ii) enable the award of bank guarantees up to the amount of PLN 2,000 thousand with the repayment date on 31 September 2027

During the reporting period, the ABS Group did not grant any significant sureties for credits or loans or any guarantees to any entity or its subsidiary.

5.11. Lease liabilities

As at 31 March 2026 and as at 31 December 2025, the ABS Group was a party to property lease agreements.

The table below presents the balance of lease liabilities as at 31 March 2026 and 31 December 2025:

	31 March 2026		31 December 2025	
	Non-current	Current	Non-current	Current
	PLN thou.	PLN thou.	PLN thou.	PLN thou.
Real property lease	31,845	10,076	33,336	9,322

5.12. Liabilities from contracts with customers; current and non-current trade and other liabilities

As at 31 March 2026 and as at 31 December 2025, the ABS Group's trade liabilities were as follows:

	31 March 2026		31 December 2025	
	Non-current PLN thou.	Current PLN thou.	Non-current PLN thou.	Current PLN thou.
Trade liabilities				
To related parties, including:	-	6	-	14
Invoiced liabilities	-	6	-	14
To other parties, including:	-	5,542	-	6,499
Invoiced liabilities	-	3,726	-	4,839
Liabilities not invoiced	-	1,816	-	1,467
Liabilities from project- related contractual penalties	-	-	-	193
Total trade liabilities	-	5,548	-	5,058

Trade liabilities are not interest-bearing. Related party transactions are shown in Item 5.15 of the notes to these condensed interim consolidated financial statements.

As at 31 March 2026 and as at 31 December 2025, the ABS Group's liabilities under contracts with customers were as follows:

	31 March 2026		31 December 2025	
	Non-current PLN thou.	Current PLN thou.	Non-current PLN thou.	Current PLN thou.
Contract liabilities				
To related parties, including:	-	207	-	103
Deferred income from contracts with customers	-	207	-	103
To other parties, including:	-	22,817	-	21,089
Deferred income from contracts with customers, including:	-	22,558	-	19,566
- pre-paid maintenance services	-	6,787	-	4,978
- licence fees	-	14,906	-	14,550
other pre-paid services	-	865	-	38
Liabilities arising from the valuation of IT contracts	-	259	-	1,523
Contract liabilities total	-	23,024	-	21,192

As at 31 March 2026 and as at 31 December 2025, other ABS Group's liabilities arise from the following:

	31 March 2026		31 December 2025	
	Non-current PLN thou.	Current PLN thou.	Non-current PLN thou.	Current PLN thou.
Budgetary commitments				
VAT	-	8,340	-	9,994
Personal income tax	-	2,419	-	2,885
Liabilities to the Social Insurance Institution	-	9,366	-	7,127
Other	-	195	-	156
Total budgetary commitments	-	20,320	-	20,162

Other liabilities				
Liabilities to employees	-	4,265	-	4,217
Liabilities from acquisition of tangible fixed assets	-	326	-	567
Other liabilities	96	1,423	96	474
Total other liabilities	96	6,014	96	5,258
Budgetary commitments and other liabilities total	96	26,334	96	25,420

5.13. Provisions

Changes in the balance of provisions in the three months ended 31 March 2026 and in the comparable period:

Post-employment benefits	31 March 2026 PLN thou.	31 March 2025 PLN thou.
As at 1 January	2,949	3,109
Used/Reversed	-	-
As at 31 March, including:	2,949	3,109
Current	137	130
Non-current	2,812	2,979

Provisions for post-employment benefits are updated twice a year.

5.14. Accrued expenses and deferred income

As at 31 March 2026 and as at 31 December 2025, the ABS Group's accrued expenses were as follows:

	31 March 2026		31 December 2025	
	Non-current PLN thou.	Current PLN thou.	Non-current PLN thou.	Current PLN thou.
Expenses due and unpaid, including:	-	17,174	-	24,077
Provision for unused leaves	-	6,849	-	5,081
Provision for employee and Management Board bonuses	-	10,325	-	18,996

Deferred income, including:	-	15	-	16
Grants to assets	-	15	-	16
Total accruals and deferrals	-	17,189	-	24,093

The balance of accrued expenses consists of: provisions for unused leaves, provisions for salaries in the period to be paid in future periods and resulting from the bonus scheme effective at Asseco Business Solutions S.A.

5.15. Related party transactions

	Revenues		Purchases	
	3 months to 31 March 2026	3 months to 31 March 2025	3 months to 31 March 2026	3 months to 31 March 2025
	PLN thou.	PLN thou.	PLN thou.	PLN thou.
Transactions with Asseco Poland S.A.	875	840	1,520	1,167
Transactions with other related parties	238	176	58	49
Total transactions with related parties	1,113	1,016	1578	1,216

	Trade and other receivables from related parties		Trade liabilities, liabilities from contracts with customers, lease liabilities and other liabilities to related parties	
	31 March 2026	31 December 2025	31 March 2026	31 December 2025
	PLN thou.	PLN thou.	PLN thou.	PLN thou.
Transactions with related parties				
Transactions with Asseco Poland S.A.	326	347	8,125	8,493
Transactions with other related parties	311	488	212	117
Total transactions with related parties	637	835	8,337	8,610

Transactions with related parties are held at arm's length.

As at 31 March 2026, the balance of lease liabilities with parties related through or with the Company Executives was PLN 8,771 thousand, and as at 31 December 2025 it amounted to PLN 8,842 thousand.

In the first quarter of 2026, the cost of interest accrued from lease with parties related through or with the Company Executives was PLN 24 thousand while PLN 1 thousand in the comparable period.

As at 31 March 2026, receivables arising from transactions with parties related through or with the Company Executives amounted to PLN 1 thousand, whereas as at 31 December 2025 there were no receivables arising from such transactions.

As at 31 March 2026 and 31 December 2025, there were no outstanding balances of liabilities arising from transactions with parties related through or with the Company Executives.

According to the records of Asseco Business Solutions S.A., in the three months ended 31 March 2026, the value (net) of purchase transactions of goods and services (including rental) with parties related through or with the Company Executives amounted to PLN 716 thousand and PLN 700 thousand in the comparable period. In the period of three months of 2026 and in the comparable period, there were no transactions of sale of goods and services to related parties conducted by the Company Executives and with the Company Executives.

6. Other explanatory notes

6.1. Additional explanations to the consolidated cash flow statement

The table below shows items that were included in the row, "Changes in working capital," in operating activities:

	3 months to 31 March 2026	3 months to 31 March 2025
	PLN thou.	PLN thou.
Change in inventories	(133)	131
Change in receivables and contract assets	(2,435)	(5,454)
Change in other non-financial assets	(6)	(124)
Change in trade liabilities and liabilities from contracts with customers	2032	1,250
Change in the balance of accruals and prepayments	(8,801)	(4,775)
Total	(9,343)	(8,972)

The following table lists items concerning investing activities:

	3 months to 31 March 2026	3 months to 31 March 2025
	PLN thou.	PLN thou.
Sale of property, plant and equipment	674	158
Acquisition of PPE	(798)	(1,257)
Acquisition of intangible assets	(3)	(6)
Development outlays	(6,206)	(6,908)

6.2. Contingent liabilities

The table below presents contingent liabilities as at 31 March 2026 and as at 31 December 2025:

	31 March 2026	31 December 2025
	PLN thou.	PLN thou.
Liabilities arising from performance guarantee		
Liabilities due up to 3 months	-	95
Liabilities due from 3 to 12 months	905	975
Liabilities due from 1 to 5 years	723	553
Total	1,628	1,623

As at 31 March 2026 and as at 31 December 2025, liabilities from lease guarantees granted to related parties through the Company Executives amounted to PLN 300 thousand.

6.3. Fair values of individual facility grades

Fair values of financial assets and financial liabilities are determined as follows:

- the fair value of financial assets and financial liabilities with standard conditions, which are traded on active, liquid markets, is determined by reference to stock prices;
- the fair value of other financial assets and financial liabilities (excluding derivatives) is determined in accordance with generally accepted valuation models based on discounted cash flow analysis, using the prices from observable current market transactions and dealer quotes for similar instruments;

According to the ABS Group's assessment, the fair value of cash, short-term deposits, trade receivables, trade liabilities and other current liabilities does not differ from the carrying amounts largely due to the short period of maturity. The fair value of financial assets and liabilities held by the ABS Group as at 31 March 2026 and as at 31 December 2025 does not differ significantly from their carrying value.

As at 31 March 2026 and 31 December 2025, the ABS Group held no financial instruments measured at fair value.

6.4. Objectives and principles of financial risk management

The objectives and rules of financial risk management applied by the ABS Group are consistent with the objectives and rules reported in the Consolidated Financial Statements of the Asseco Business Solutions Group for the year ended 31 December 2025.

6.5. Headcount

Average employment during the reporting period	3 months to 31 March 2026	3 months to 31 March 2025
Management Board*	7	6
Production departments	934	904
Trade departments	87	91
Administrative departments	63	64
Total	1,091	1,065

* including a member of the Management Board of Tax Order Sp. z o.o.

Employment as at:	31 March 2026	31 December 2025
Management Board*	7	7
Production departments	964	948
Trade departments	89	90
Administrative departments	68	66
Total	1,128	1,111

* including a member of the Management Board of Tax Order Sp. z o.o.

6.6. Seasonality and cyclicity

The ABS Group's business is characterized by limited seasonality. Revenue in the fourth quarter is generally slightly higher than in the remaining quarters. This reflects the fact that the majority of customers adopt the calendar year as their financial reporting period and therefore seek to implement IT systems and undertake modifications to their IT infrastructure around the year-end.

7. Comments and additional information to the quarterly financial statements of the Asseco Business Solutions Group

7.1. Summary and analysis of the results of the Asseco Business Solutions Group for the first quarter of 2026

The financial results of the Asseco Business Solutions Group for the first three months of 2026 and for the comparable period:

	3 months to 31 March 2026	3 months to 31 March 2025	Growth rate 3 mths 2026/ 3 mths 2025
Operating revenue	130,316	108,084	20.6%
Gross profit on sales	62,489	45,553	37.2%
EBIT	46,631	30,243	54.2%
EBITDA	57,733	40,018	44.3%
Net profit	43,011	28,409	51.4%

EBITDA = EBIT + amortization/depreciation

In first quarter of 2026, the operating revenues amounted to PLN 130,316 thousand and were higher by 20.6% than in the same period of 2024. The increase in receipts is attributable to the higher sales volume of Asseco Business Solutions S.A.'s own products both on foreign and domestic markets.

At the same time, the operating expenses (excluding COGS) increased by 8.9%, while the value of goods, materials and external services sold (COGS) fell by 14.9%, which had an impact on better EBIT profitability. The largest share in operating expenses (72.2%) was allocated to employee benefits (primarily salaries).

The net profit of the Asseco Business Solutions Group realised in the first quarter of 2026 closed at PLN 43,011 thousand, compared to PLN 28,409 thousand earned in the comparable period of 2024 (up by 51.4%).

Profitability ratios

Profitability ratios	3 months to 31 March 2026	3 months to 31 March 2025	Growth rate 3 mths 2026/ 3 mths 2025
Gross margin on sales	48.0%	42.1%	5.9%
EBITDA profit margin	44.3%	37.0%	7.3%
Operating margin	35.8%	28.0%	7.8%
Net margin	33.0%	26.3%	6.7%
Return on equity (ROE)	9.8%	6.8%	3.0%
Return on assets (ROA)	7.7%	5.3%	2.4%

These ratios have been calculated using the following formulas:

Return on equity (ROE) = net profit/equity Return on assets (ROA) = net profit/total assets

The EBITDA profit margin after the first quarter of 2026 was 44.3% and rose by 7.3 p.p v. the comparable period. The net profit margin after the first quarter of 2026 was 33.0% and upped by 6.7 p.p v. the comparable period.

Liquidity ratios

Working capital is defined as the difference between current assets and current liabilities and represents the volume of fixed capital (equity and long-term foreign capital) that finance current assets. As the most liquid part of capital, it secures the liabilities arising from the current cash cycle in the ABS Group. Working capital in the ABS Group as at 31 March 2026 totalled PLN 87,416 thousand and was higher by PLN 17,372 thousand compared with 31 December 2025. The rise is attributed to an increase in current assets by PLN 9,918 thousand. The increase in current assets is mainly due to higher cash levels in bank accounts and bank deposits.

The increase in the liquidity ratios in the first quarter of 2022 is a cyclical phenomenon.

Liquidity ratios	3 months to 31 March 2026	12 months to 31 December 2025	3 months to 31 March 2025
Working capital (in PLN thou.)	87,416	70,044	63,607
Current ratio	2.06	1.78	1.88
Quick ratio	2.00	1.75	1.82
Super quick ratio	1.04	0.90	0.87

These ratios have been calculated using the following formulas:

Working capital = current assets (short-term) - current liabilities

Current ratio = current assets (short-term) / current liabilities

Quick ratio = (current assets - inventories - accruals and prepayments) / current liabilities

Super quick ratio = (bonds and securities held to maturity + cash and short-term deposits) / current liabilities

Debt ratios

The table below shows the basic debt ratio of the ABS Group for the period of three months until 31 March 2026 and in the comparable period, as well as for the period of 12 months until 31 December 2025:

Debt ratios	3 months to 31 March 2026	12 months to 31 December 2025	3 months to 31 March 2025
General debt ratio	21.0%	22.8%	21.6%

Debt ratio = (non-current liabilities + current liabilities) / total assets

The structure of Company's assets and liabilities

ASSETS	31 March 2026	Share in balance sheet total	31 December 2025	Share in balance sheet total
Non-current assets	387,756	70%	393,266	71%
Current assets	169,724	30%	159,806	29%
TOTAL ASSETS	557,480	100%	553,072	100%

LIABILITIES	31 March 2026	Share in balance sheet total	31 December 2025	Share in balance sheet total
Total equity	440,419	79.0%	427,066	77%
Non-current liabilities	34,753	6.2%	36,244	7%
Current liabilities	82,308	14.8%	89,762	16%
TOTAL EQUITY AND LIABILITIES	557,480	100%	553,072	100%

As at 31 June 2026, the total assets of the ABS Group amounted to PLN 557,480 thousand, which is a growth by 0.8% compared with 31 December 2025.

The Group's main asset component is non-current assets, which account for 69.6% of the balance sheet total. Among them, intangible assets are the key item amounting to PLN 303,569 thousand. Goodwill has the largest share in intangible assets: PLN 253,527 thousand. The share of this item in total assets is 45.5%. This is a rather standard situation among tech companies whose greatest asset is knowledge and intangible assets.

As at 31 March 2026, the ABS Group's equity amounted to PLN 440,419 thousand (79.0% of liabilities).

7.2. Factors affecting financial results

The most important factors that affected the Company's performance in the reporting period are:

- Execution of IT contracts concluded in previous periods.
- Award and execution of significant IT contracts in the reporting quarter.

- Seasonal changes in demand for products marketed by the ABS Group – a distinguishing feature of the IT industry is seasonal fluctuation of sales.
- Good sales results of the product handling the National e-Invoice System;
- Constant technological and functional development of the systems and services on offer;
- Continuous expansion abroad, particularly in the area of products and services for the FMCG industry.

7.3. Extraordinary or non-recurring events affecting the financial results

The economic and political situation in Ukraine, as well as the conflict in the Middle East, did not have a material effect on the ABS Group's financial results for the reporting period ended 31 March 2026. To the best knowledge of the Management Board, at the time of publication of these financial statements, there are no grounds to reasonably expect that payment backlogs could have a significant impact on the ABS Group's position.

Further information regarding the assessment of the impact of the above events on the results achieved during the period covered by these condensed interim consolidated financial statements, as well as on the Group's expected performance in future periods, is presented in Item 2.2 Impact of the geopolitical situation on the ABS Group's operations to these financial statements.

7.4. Information on dividends paid

The Ordinary General Meeting of Shareholders of Asseco Business Solutions S.A., empowered to make a decision on the dividend for 2025, is bound to convene after the publication of these financial statements. As at the date of publication of these financial statements, only the recommendation of the Company's Management Board and Supervisory Board regarding the payment of the dividend for 2025 (in accordance with Current Report No. 3/2026) had been made public. The recommended dividend shall be PLN 3.75 per share, which translates into the payment of PLN 125,318 thousand from the net profit for 2025.

Pursuant to the decision of the Ordinary General Meeting of Shareholders of Asseco Business Solutions S.A. on 29 April 2025, the net profit for the financial year 2024 in the amount of PLN 115,026 thousand was divided as follows:

- a portion of the net profit for 2024, amounting to PLN 110,280 thousand, was allocated for distribution to the Shareholders in the form of a dividend of PLN 3.30 per share. The total amount distributed was reduced by PLN 1,375 thousand, representing the product of the dividend per share and the number of the Parent's own shares held by the Parent on the dividend record date;
- the remaining portion of the net profit for 2024, amounting to PLN 4,746 thousand, increased by the product of the dividend per share and the number of own shares held by the Parent on the dividend record date, was transferred to supplementary capital and presented within retained earnings and other reserves.

The dividend record date was set on 22 May 2025 and the dividend payment date on 5 June 2025. The Company did not make advance payments for the 2024 dividend.

7.5. Significant events during the reporting period

Selected important agreements concluded over the first three months of 2026 by Asseco Business Solutions S.A. (disclosure agreed with the clients).

- Natura Sp. z o.o. – implementation agreement for Softlab ERP by Asseco (Finance and Accounting and Fixed Assets);
- PORTOS TR7 Sp. z o.o. – implementation agreement to extend the functional scope of Softlab ERP by Asseco;
- ATF Holding Sp. z o.o. – implementation and provision agreement for Softlab ERP by Asseco and Businesslink by Asseco;
- Grupa Modne Zakupy Sp. z o.o. – licence, implementation and maintenance agreements for Softlab ERP by Asseco; access agreement for Businesslink by Asseco;
- AKS Precision Ball Polska Sp. z o.o. – implementation and upgrade agreement for Merit ERP by Asseco;
- Wolter Koops International Logistics Sp. z o.o. – licence and implementation agreement for Merit ERP by Asseco.

7.6. List of proceedings pending before the court, competent authority for arbitration or a public administration body

The ABS Group is a party to several lawsuits and enforcement proceedings to recover payments for delivered products and services. Allowances were made to the receivables covered by the above-mentioned proceedings.

7.7. Capital expenditure

In the period ended 31 March 2026, the ABS Group made investment outlays in the amount of PLN 6,767 thousand, while, in the comparative period, the same amounted to PLN 8,171 thousand.

7.8. Feasibility assessment of financial forecast published by the Management Board for 2026

The Management Board of Asseco Business Solutions S.A. did not publish financial forecast for 2026.

7.9. Issuance, redemption and repayment of non-equity and equity securities

During the reporting period, the Parent acquired own shares under a share buyback programme. Detailed information concerning the transaction is provided in Item 5.9 of these condensed interim consolidated financial statements.

7.10. Factors that, in the Management Board's opinion, will have an impact on the ABS Group's results over at least the following quarter

In the opinion of the Management Board of Asseco Business Solutions S.A., the current financial situation of the ABS Group is stable, and its production potential and market position are sound. The Management Board is constantly monitoring the developments related to the military conflict in Ukraine and in the Middle East. If the Management Board find that the Group's operations need to be adapted to new market conditions, it will take appropriate action.

In the opinion of the Management Board, the most important external and internal factors that may affect the operations of the ABS Group and its prospective results in the following year are:

External factors:

- impact of the military conflict in Ukraine and in the Middle East on the macroeconomic situation,
- surging fuel and energy prices,
- higher loan interest rates and bank margins,
- currency risk,
- the economic and political developments in Poland, the European Union and other countries in which the ABS Group operates,
- attitude of potential clients to investment in IT against the backdrop of the general economic situation,
- risk of time-shifting of potential clients' investment decisions,
- intense direct and indirect competition from both Polish and foreign IT companies,
- risk related to technological saturation,
- the level of capital earmarked for IT investment in companies and the volume of used EU funds,
- the prospects for expanding markets outside the existing ABS Group's geographies,
- market openness and absorption capacity for new product solutions,
- risk of increased labour costs,
- changes in the credit situation, financial liquidity, financing by customers,
- opportunities and risks related to technological changes in the IT industry and the development of new products.

In addition, the Management Board does not rule out a scenario that the operations of the ABS Group and its results may be affected by adverse circumstances in the domestic and global economy related to the military conflict in Ukraine; yet, at this point, it is not possible to determine to what extent or on what scale.

Internal factors

- the quality and comprehensive nature of the ABS Group's product offer,
- the results of intense and ongoing trade activities both domestically and abroad,
- activities run under currently valid agreements,
- risk related to misestimation of the scope of project effort,
- the capacity to adapt products to changing legislation,
- stability and experience of the managerial staff,
- effective action of sales departments,
- the need to attract and keep the most qualified and key employees,
- effects of work on new products.

7.11. Information on other important factors that could have affected the assessment of the financial position, assets and personnel

The ABS Group is constantly monitoring the impact of the war in Ukraine and conflict in the Middle East on the ABS Group's business, including its future financial position and financial results.

At the global level, the war in Ukraine and the conflict in the Middle East have resulted in a less stable economic environment, increased fuel prices, and higher inflationary pressures.

The ABS Group has sufficient financial resources to continue its operations, including regular settlement of current liabilities. Nevertheless, the ABS Group cannot exclude the possibility that a prolonged continuation of the war in Ukraine and the conflict in the Middle East, together with their adverse effects on the domestic and global economy, may negatively affect the ABS Group's operations and financial results. At present, however, the nature, extent and magnitude of any such potential impact cannot be reliably estimated.

If the Management Board find that the Group's operations need to be adapted to new market conditions, it will take appropriate action.

7.12. Agreements concluded between the Issuer and its Executives providing for compensation in the event of their resignation or dismissal from their position

There are no agreements concluded between the Issuer and its executives providing for compensation in the event of their resignation or dismissal from their positions without a valid cause or in the event of their retirement or dismissal due to a merger by acquisition.

7.13. Information on agreements known to the Issuer that may result in future changes in the proportion of shares held by the shareholders and bondholders

There are no agreements concluded that may result in any future changes in the proportions of shares held by the existing shareholders and bondholders.

7.14. Information on control of employee share schemes

In the third quarter of 2024, the Supervisory Board of Asseco Business Solutions S.A. approved the Rules of the Executive Share Scheme for members of the Management Board and key executives of the Company. Following the adoption of the rules, participation agreements under the scheme were executed with the members of the Management Board. The scheme covers three financial years of the Company, i.e. 2024-2026, subject to the condition that it will be put in place no later than 31 December 2027. The aim of the scheme is to create mechanisms to motivate the Members of the Management Board and key executives of the Company to implement the Company's strategy and engage in its operations through long-term commitment to the Company. It will contribute to driving up the Company's operational efficiency, financial results, and robustness. A maximum of 1,000,000 shares of Asseco Business Solutions S.A. may be allocated under the share scheme. These shares will be drawn from the pool of own shares acquired by the Company pursuant to the authorization granted by the Ordinary General Meeting under the resolution of 27 June 2024 authorizing the acquisition of own shares, as subsequently amended by the resolution of the Ordinary General Meeting of Shareholders adopted on 29 April 2025.

The agreements are equivalent to share-based payment transactions within the meaning of IFRS 2, settled through equity instruments.

The award of shares to scheme participants for the 12-month period ended 31 December 2025 was carried out in the reporting period based on the financial data used to prepare the financial statements for 2025, as audited by a statutory auditor.

The number of shares awarded to the Members of the Management Board was indicated in Item 1.4 The shareholding structure of Asseco Business Solutions S.A of these condensed interim consolidated financial statements.

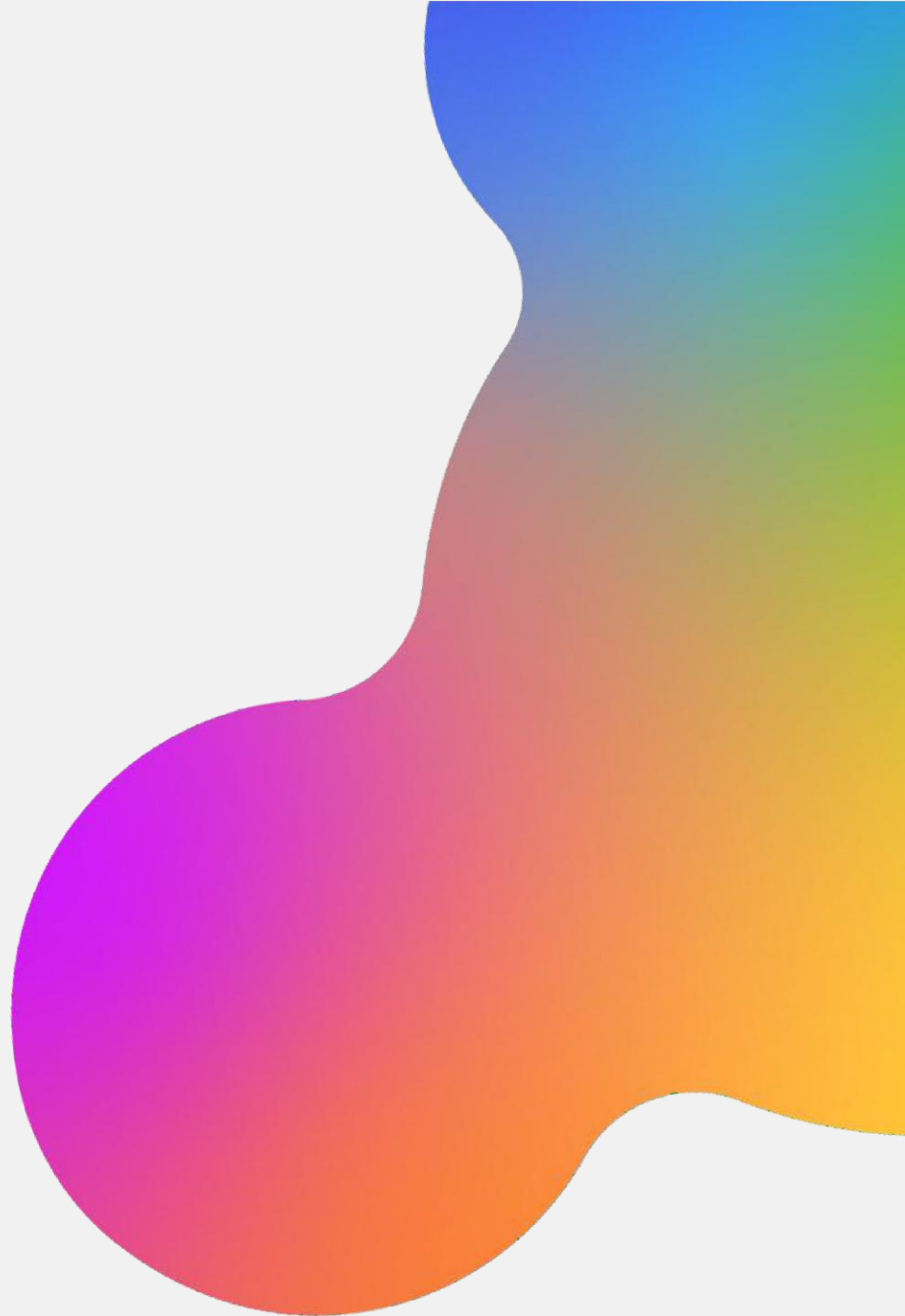
Detailed information on the share-based payment scheme is presented in Item 4.2 of the Notes to the Annual Consolidated Financial Statements of Asseco Business Solutions S.A. for 2025 and made public on 4 March 2025.

7.15. Significant events after the balance sheet date

Up to the date of these consolidated financial statements for the three months ended 31 March 2026, i.e. until 30 April 2026, there had been no events after the balance sheet date that are not, and should be, included in these financial statements.

7.16. Significant events concerning previous years

To the date of these consolidated financial statements for the three months ended 31 March 2026, i.e. until 30 April 2026, there had been no events concerning previous years that are not, and should be, included in these financial statements.



Condensed Interim Financial Statements

of Asseco Business S.A. for the Three Months Ended 31 March 2026

Separate interim profit and loss account and statement of other comprehensive income of Asseco Business Solutions S.A.

PROFIT AND LOSS ACCOUNT	3 months to 31 March 2026 PLN thou.	3 months to 31 March 2025 PLN thou.
Operating revenue	130,314	108,357
Own cost of sales	(67,690)	(62,628)
Gross profit on sales	62,624	45,729
Cost of sales	(7,460)	(5,898)
General and administrative expenses	(8,723)	(9,640)
Net profit on sales	46,441	30,191
Other operating revenues	509	397
Other operating expenses	(61)	(169)
Operating profit	46,889	30,419
Financial income	641	523
Financial expenses	(338)	(351)
Profit before tax	47,192	30,591
Tax on profit or loss	(4,057)	(2,006)
Net profit	43,135	28,585
Net income per ordinary share (in PLN):		
Basic and diluted earnings per share (in PLN)	1.31	0.87
TOTAL INCOME:	3 months to 31 March 2026 PLN thou.	3 months to 31 March 2025 PLN thou.
Net profit	43,135	25,585
Items that may be reclassified to profit and loss	-	-
Items not subject to reclassification to profit and loss	-	-
TOTAL COMPREHENSIVE INCOME FOR PERIOD	43,135	25,585

Separate interim balance sheet of Asseco Business Solutions S.A.

ASSETS	31 March 2026 PLN thou.	31 December 2025 PLN thou.
Non-current assets		
Property, plant and equipment	40,242	42,349
Intangible assets	301,572	301,452
<i>including goodwill from merger</i>	<i>252,879</i>	<i>252,879</i>
Right-of-use assets	38,767	39,663
Investment in subsidiaries and affiliates	2,700	2,700
Contract assets and non-current receivables	173	253
Deferred tax assets	4,252	6,581
Deferred	471	571
	388,177	393,569
Current assets		
Inventories	230	97
Trade receivables	72,699	71,121
Contract assets	5,025	4,224
Tax receivables under corporate income tax	607	-
Budgetary commitments and other receivables	537	400
Deferred	5,051	3,054
Other assets	287	279
Cash and deposits	84,694	79,915
	169,130	159,090
TOTAL ASSETS	557,307	552,659

LIABILITIES	31 March 2026 PLN thou.	31 December 2025 PLN thou.
TOTAL EQUITY		
Subscribed capital	167,091	167,091
Premium	62,543	62,543
Own shares	(43,323)	(25,106)
Retained earnings and other capital	253,962	222,151
	440,273	426,679
Non-current liabilities		
Lease liabilities	31,845	33,336
Other liabilities	96	96
Provisions	2,812	2,812
	34,753	36,244
Current liabilities		
Lease liabilities	10,076	9,322
Trade liabilities	5,530	6,499
Contract liabilities	23,024	21,192
Tax liabilities on corporate income tax	-	3,085
Budgetary commitments and other liabilities	26,325	25,408
Provisions	137	137
Accruals and deferrals	17,189	24,093
	82,281	89,736
TOTAL LIABILITIES	117,034	125,980
TOTAL EQUITY AND LIABILITIES	557,307	552,659

Separate interim statement of changes in equity of Asseco Business Solutions S.A.

	Subscribed capital	Premium	Own shares	Retained earnings and other capital	Total equity
As at 1 January 2026	167,091	62,543	(25,106)	222,151	426,679
Profit in reporting period	-	-	-	43,135	43,135
Acquisition of own shares	-	-	(31,055)	-	(31,055)
Share-based payment transactions settled in equity instruments	-	-	12,838	(11,324)	1,514
As at 31 March 2026	167,091	62,543	(43,323)	253,962	440,273
As at 1 January 2025	167,091	62,543	(36,149)	191,642	385,127
Profit in reporting period	-	-	-	28,585	28,585
Other adjustments	-	-	11,043	(7,573)	3,470
As at 31 March 2025	167,091	62,543	(25,106)	212,654	417,182

Separate interim statement of cash flows of **Asseco Business Solutions S.A.**

	3 months to 31 March 2026 PLN thou.	3 months to 31 March 2025 PLN thou.
Cash flow from operating activities		
Profit before tax	47,192	30,591
Adjustments:	3,209	3,922
Amortisation/depreciation	10,967	9,775
Changes in working capital	(9,355)	(9,245)
Interest revenues/expenses	195	351
Gains/(losses) from exchange rates	255	(345)
Costs of share-based payments transactions with employees	1,514	3,470
Other financial income/expenses	(2)	-
Investment gain/(loss)	(365)	(84)
Cash generated from operating activities	50,401	34,513
(Income tax paid)	(5,420)	(322)
Net cash from operating activities	44,981	34,191
Cash flow from investing activities		
Receipts:		
Receipts from the sale of PPE	674	158
Outflows:		
Acquisition of PPE and intangible property	(801)	(1,263)
Expenses related to running development projects	(6,206)	(6,811)
Acquisition of stock in related parties	-	(2,700)
Net cash used in investing activities	(6,333)	(10,616)
Cash flow from financing activities		
Outflows:		
Acquisition of own shares	(31,055)	-
Repayment of lease liabilities	(2,619)	(2,437)
Interest paid	(299)	(351)
Net cash used in financing activities	(33,973)	(2,788)
Change in net cash and cash equivalents	4,675	20,787
Cash and cash equivalents as at 1 January	79,838	40,923
Cash and cash equivalents as at 31 March	84,513	61,710

Signatures

Wojciech Barczentewicz President of the Management Board

Piotr Masłowski Vice-President of the Management Board

Mariusz Lizon Member of the Management Board

Renata Łukasik Member of the Management Board

Jacek Lisowski Member of the Management Board

Rafał Mróz Member of the Management Board

Artur Czabaj Person responsible for book-keeping

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