Semi-annual Financial Statements of

Asseco Business Solutions S.A.
for the Six Months Ended 30 June 2026

Contents

Selected financial data of Asseco Business Solutions S.A.

The table below contains selected financial data of Asseco Business Solutions S.A.

	6 months to 30 June 2026 *PLN thou.*	6 months to 30 June 2025 *PLN thou.*	6 months to 30 June 2026 *EUR thou.*	6 months to 30 June 2025 *EUR thou.*
Operating revenue	246,072	214,411	57,869	50,799
Operating profit	79,843	55,227	18,777	13,084
Profit before tax	80,349	55,536	18,896	13,158
Net profit	72,007	51,248	16,934	12,142
Net cash from operating activities	93,292	68,490	21,940	16,227
Net cash used in investing activities	(12,816)	(17,353)	(3,014)	(4,111)
Net cash used in financing activities	(157,552)	(90,349)	(37,052)	(21,406)
Cash and cash equivalents at end of period (comparable period: 31 December 2025)	2,750	79,915	640	18,907
Net income per ordinary share (in PLN/EUR)	2.19	1.56	0.51	0.37

Selected financial data presented in these interim condensed financial statements has been converted into the EURO as follows:

- the Company's cash position at the end of the current reporting period and at the end of the comparable period is translated at the average exchange rate announced by the National Bank of Poland on the balance sheet date.
    - on 30 June 2026, 1 EUR = PLN 4.2963,
    - on 31 December 2025, 1 EUR = PLN 4.2267.
- selected items from the interim statements of comprehensive income and the interim statements of cash flows are translated at the exchange rate being the arithmetic average of average exchange rates announced by the National Bank of Poland on the last day of each month.
    - In the period from 1 January to 30 June 2026: EUR 1 = PLN 4.2522,
    - In the period from 1 January to 30 June 2025: EUR 1 = PLN 4.2208.

All amounts given in the financial statements are expressed in thousands of Polish zloty (PLN), unless stated otherwise.

Business Solutions

Condensed Interim Financial Statements

for the six months ended 30 June 2026 prepared in accordance with the International Financial Reporting Standard 34 – Interim Financial Reporting – approved by the EU

Interim profit and loss account and statement of other comprehensive income of Asseco Business Solutions S.A.

PROFIT AND LOSS ACCOUNT	Notes	3 months to 30 June 2026 *PLN thou.*	6 months to 30 June 2026 *PLN thou.*	3 months to 30 June 2025 *PLN thou.*	6 months to 30 June 2025 *PLN thou.*
Operating revenue	1.1	115,758	246,072	106,054	214,411
Own cost of sales	1.2	(68,024)	(135,714)	(65,360)	(127,988)
Gross profit on sales		47,734	110,358	40,694	86,423
Cost of sales	1.2	(6,516)	(13,976)	(5,611)	(11,509)
General and administrative expenses	1.2	(8,648)	(17,371)	(10,677)	(20,317)
Net profit on sales		32,570	79,011	24,406	54,597
Other operating revenue		490	991	878	1,275
Other operating expenses		(106)	(159)	(476)	(645)
Operating profit		32,954	79,843	24,808	55,227
Financial income	1.3	631	1,272	579	1,102
Financial expenses	1.3	(428)	(766)	(442)	(793)
Profit before tax		33,157	80,349	24,945	55,536
Tax on profit or loss	1.4	(4,285)	(8,342)	(2,282)	(4,288)
Net profit		28,872	72,007	22,663	51,248
Net income per ordinary share (in PLN):					
basic from net profit	1.5	0.88	2.19	0.69	1.56
diluted from net profit	1.5	0.88	2.19	0.69	1.56

TOTAL INCOME:	Notes	3 months to 30 June 2026 *PLN thou.*	6 months to 30 June 2026 *PLN thou.*	3 months to 30 June 2025 *PLN thou.*	6 months to 30 June 2025 *PLN thou.*
Net profit		28,872	72,007	22,663	51,248
Items that may be reclassified to profit and loss:		-	-	-	-
Items not subject to reclassification to profit and loss		-	-	-	-
Other comprehensive income total:		-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR PERIOD		28,872	72,007	22,663	51,248

Interim balance sheet of Asseco Business Solutions S.A.

ASSETS	Notes	30 June 2026	31 December 2025
		PLN thou.	*PLN thou.*
Non-current assets			
Property, plant and equipment	2.1	38,932	42,349
Intangible property	2.2	301,088	301,452
including goodwill from merger	2.2	*252,879*	*252,879*
Right-of-use assets	2.3	36,283	39,663
Investment in subsidiaries	2.4	-	2,700
Assets from contracts with customers and non-current receivables	2.8	173	253
Deferred tax assets		5,842	6,581
Prepaid expenses and accrued income	2.7	464	571
		382,782	393,569
Current assets			
Inventories	2.5	278	97
Trade receivables	2.8	67,586	71,121
Contract assets	2.8	6,583	4,224
Budgetary commitments and other receivables	2.8	4,318	400
Prepaid expenses and accrued income	2.7	4,544	3,054
Other assets	2.6	2	279
Cash and deposits	2.9	2,750	79,915
		86,061	159,090
TOTAL ASSETS		468,843	552,659

Interim balance sheet of Asseco Business Solutions S.A.

EQUITY AND LIABILITIES	Notes	30 June 2026	31 December 2025
		PLN thou.	*PLN thou.*
TOTAL EQUITY			
Share capital		167,091	167,091
Premium		62,543	62,543
Own shares	2.11	(59,470)	(25,106)
Retained earnings and other capital	2.10	161,265	222,151
		331,429	426,679
Non-current liabilities			
Lease liabilities	2.13	29,186	33,336
Other liabilities	2.14	96	96
Provisions		2,812	2,812
		32,094	36,244
Current liabilities			
Bank loans	2.12	18,674	-
Lease liabilities	2.13	10,230	9,322
Other financial liabilities		22	-
Trade liabilities	2.14	6,880	6,499
Contract liabilities	2.14	28,026	21,192
CIT liabilities		1,766	3,085
Budgetary commitments and other liabilities	2.14	21,301	25,408
Provisions		137	137
Accruals and deferred income	2.15	18,284	24,093
		105,320	89,736
TOTAL LIABILITIES		137,414	125,980
TOTAL EQUITY AND LIABILITIES		468,843	552,659

Interim statement of changes in equity of Asseco Business Solutions S.A.

	Notes	Share capital	Premium	Own shares	Retained earnings and other capital	Total equity
		PLN thou.	*PLN thou.*	*PLN thou.*	*PLN thou.*	*PLN thou.*
As at 1 January 2026		167,091	62,543	(25,106)	222,151	426,679
Profit in reporting period		-	-	-	72,007	72,007
Dividend for 2025	1.6	-	-	-	(123,054)	(123,054)
Acquisition of own shares	2.11	-	-	(47,202)	-	(47,202)
Transactions with employees settled through equity instruments	1.2	-	-	12,838	(9,839)	2,999
As at 30 June 2026		167,091	62,543	(59,470)	161,265	331,429
As at 1 January 2025		167,091	62,543	(36,149)	191,642	385,127
Profit in reporting period		-	-	-	51,248	51,248
Dividend for 2024	1.6	-	-	-	(108,905)	(108,905)
Transactions with employees settled through equity instruments	1.2	-	-	11,043	(3,588)	7,455
As at 30 June 2025		167,091	62,543	(25,106)	130,397	334,925

Interim statement of cash flows of Asseco Business Solutions S.A.

	Notes	6 months to 30 June 2026 *PLN thou.*	6 months to 30 June 2025 *PLN thou.*
Cash flow from operating activities			
Profit before tax		80,349	55,536
Adjustments:		21,865	16,391
Amortization/Depreciation		22,116	19,749
Changes in working capital	3.1	(3,717)	(11,175)
Interest income/expenses		797	744
FX gains/(losses)		325	(69)
Cost of transactions with employees settled through equity instruments	1.2	2,999	7,455
Other financial income/expenses		22	(107)
Investment gain/(loss)		(677)	(206)
Cash generated from operating activities		102,214	71,927
Income tax paid		(8,922)	(3,437)
Net cash from operating activities		93,292	68,490
Cash flow from investing activities			
Receipts:			
Receipts from the sale of fixed assets and intangible assets	3.1	1,114	510
Outflows:			
Purchase of fixed assets and intangible assets	3.1	(1,962)	(1,947)
Expenses related to ongoing development projects	3.1	(11,968)	(13,216)
Acquisition of stock in related parties		-	(2,700)
Net cash used in investing activities		(12,816)	(17,353)
Cash flow from financing activities			
Receipts:			
Receipts from obtained loans		18,674	24,171
Outflows:			
Acquisition of own shares		(47,202)	-
Dividend paid		(123,054)	(108,905)
Repayment of lease liabilities		(5,250)	(4,871)
Interest paid		(720)	(744)
Net cash used in financing activities		(157,552)	(90,349)
Change in net cash and cash equivalents		(77,076)	(39,212)
Net exchange differences		(12)	-
Cash and cash equivalents as at 1 January		79,838	40,923
Cash and cash equivalents as at 30 June	2.9	2,750	1,711

Explanatory notes to the condensed interim financial statements

I. Basic information

Basic information about the Company	
Name	Asseco Business Solutions S.A.
Registered office	ul. Konrada Wallenroda 4c, 20-607 Lublin
KRS	0000028257
Business ID REGON:	017293003
TIN/NIP	522-26-12-717
Basic activity	Other programming activities

Asseco Business Solutions S.A. ("Company," "Issuer," "Asseco BS") was established under a Notarial Deed dated 18 May 2001. The Company was established for an indefinite period of time.

Asseco Business Solutions S.A. is part of the international Asseco Group, a Europe-leading vendor of proprietary software. The Group is a constellation of enterprises engaged in the advancement of information technology and is present in 56 countries around the world, including most European countries and the USA, Canada, Israel, and Japan.

The comprehensive offering of Asseco Business Solutions S.A. includes ERP systems that support business processes in SMEs, a suite of applications for small-company management, programs optimizing the HR area, mobile SFA applications for the mobile workforce marketed Europe-wide, data exchange platforms, and programs handling factoring transactions.

Asseco Business Solutions S.A. operates two own Data Centres whose capacity parameters meet the highest standards of security, reliability and effectiveness of systems operation. All products designed by Asseco Business Solutions S.A. are based on the knowledge and expertise of experienced professionals, proven project methodology and the use of tomorrow's information technology tools. With the high quality products and related services, the software from Asseco BS has been successful in supporting the operations of tens of thousands of companies. Asseco BS's track record covers dozens of completed software deployments in Poland and in most European countries.

The direct parent of Asseco Business Solutions S.A. is Asseco Enterprise Solutions a.s., headquartered in Bratislava, Slovakia, which holds 46.47% of the Company's shares. The parent of the entire Group is Asseco Poland S.A. which holds indirectly through subsidiaries 95.12% of shares in Asseco Enterprise Solutions a.s.

As regards Asseco Business Solutions S.A., the decision of maintaining control over the six months ended 30 June 2026 in accordance with IFRS 10 was based on the following factors:

- decisions at the General Meeting are taken by a simple majority of votes present at the meeting;
- the Company's shareholding is dispersed and, apart from Asseco Enterprise Solutions a.s. (a subsidiary of Asseco Poland S.A.), there are only two shareholders holding more than 5% of votes at the General Meeting. The second largest shareholder holds 11.94% while the third largest shareholder holds 9.72% of votes;
- there is no evidence that there is or was any agreement by or among any of the shareholders as to the joint voting at the General Meeting;
- within the last five years, i.e. from 2022 to 2026, the percentage of shareholders present at the General Meetings ranged from 69.36% to 76.36%. This means that shareholders' activity is relatively low or moderate. Considering that Asseco Enterprise Solutions a.s. currently holds 47.61% of the total number of votes at the General Meeting (excluding own shares), the attendance would have to exceed 95.22% (excluding own shares) for Asseco Enterprise Solutions a.s. not to have the absolute majority of vote at the General Meeting. In the opinion of the Management Board, such a level of attendance is highly unlikely.

Given the above, in the opinion of Asseco Business Solutions S.A., despite the lack of an absolute majority in the share capital of the Company, Asseco Enterprise Solutions a.s. controls the Company within the meaning of IFRS 10.

On 29 June 2026, Asseco Business Solutions S.A. sold its shares in its subsidiary, Tax Order Sp. z o.o., and consequently lost control over the company within the meaning of IFRS 10 *Consolidated Financial Statements*. As at 30 June 2026, the Company therefore had no subsidiaries and no longer constituted a group. Accordingly, the Company did not prepare condensed interim consolidated financial statements for the six-month period ended 30 June 2026.

For reference, the Company notes that, as at the date on which control was lost, the revenue generated by Tax Order Sp. z o.o. since the beginning of 2026 amounted to PLN 70 thousand, while its net assets amounted to PLN 2,307 thousand. Given the immaterial scale of the subsidiary's operations, this information is presented for information purposes only.

II. Basis for the preparation of these condensed interim financial statements and the accounting rules (policies)

1. Basis for the preparation

These condensed interim financial statements have been prepared in accordance with the historical cost accounting model, except for financial assets measured at fair value through profit or loss or through other comprehensive income, financial liabilities measured at fair value through profit or loss.

These condensed interim financial statements have been prepared on the understanding that Asseco Business Solutions S.A. intends to continue as a going concern for the period of no less than 12 months as of 30 June 2026. At the date of approval of these interim financial statements, no fact or circumstances were identified that might pose a threat to the Company as a going concern.

These condensed consolidated interim financial statements do not include all information and disclosures required in annual financial statements and should be read in conjunction with the financial statements of Asseco Business Solutions S.A. made public on 4 March 2026.

2. Impact of the geopolitical situation on the Company

At the time of publication of these condensed interim financial statements, the Company did not report any significant impact of the war in Ukraine and sanctions imposed against Russia on the Company's operations. Asseco Business Solutions S.A. does not conduct business operations in Russia, Belarus, or Ukraine. The Company does not employ staff in the territory of Ukraine; therefore, the hostilities in this country do not affect the Company directly. Nor does this situation have a direct impact on these financial statements.

During the reporting period, the Company did not identify any material adverse impact of factors related to the conflict in the Middle East on its operations.

In light of the continuing geopolitical tensions in the region, the key risk areas that could potentially affect the Company business include their impact on the global economy, as well as increases in fuel and energy prices.

However, the Company cannot rule out a scenario that in the event of a prolonged global political and economic unrest and its negative impact on the domestic and global economy, this may have an adverse effect on the Company's operations or financial results, yet, at this point, it is not possible to determine to what extent or on what scale. Given the circumstances, the Company attempts to lessen the possible negative impact on future financial results.

If the Management Board find that the Company's operations need to be adapted to new market conditions, it will take appropriate action.

3. Statement of conformity

These condensed interim financial statements have been prepared in accordance with International Accounting Standard 34 "Interim Financial Reporting", as adopted by the European Union ("IAS 34").

The scope of these condensed interim financial statements as part of the quarterly report is in line with the Regulation of the Minister of Finance of 6 June 2025 on current and periodic information provided by issuers of securities and on the conditions for recognition as equivalent of the information required by the laws of a non-member state (consolidated text: Journal of Laws of 2025, item 755) ("Regulation") and covers a reporting period of six months from 1 January to 30 June 2026 and the corresponding period of 1 January to 30 June 2025 for the income statement, cash flow statement, and statement of changes in equity, respectively, as well as the balance sheet as at 30 June 2026 and the comparable data as at 31 December 2025.

The cumulative data presented for the six-month period ended 30 June 2026 and for the comparative period were reviewed by the statutory auditor. The figures for the quarter from 1 April to 30 June 2026 and the corresponding period in 2025 were calculated as the difference between the cumulative data for the semi-annual period and the data disclosed in the quarterly consolidated financial statements of Asseco Business Solutions S.A. for the period ended 31 March 2026 and published on 30 April 2026. The interim statement of profit or loss account and the interim statement of other comprehensive income, together with the relevant notes, covering the data for the three-month period ended 30 June 2026 and comparative data for the three-month period ended 30 June 2025, have not been subject to review or audit by a statutory auditor.

4. Functional currency and presentation currency

These separate and condensed financial statements are presented in zloty ("PLN") and all values, unless specified otherwise, are expressed in thousands of PLN. The functional currency of Asseco Business Solutions S.A. is also the Polish zloty. Possible differences in the total amount of up to PLN 1 thousand result from adopted roundings.

Transactions denominated in currencies other than the Polish złoty are translated upon initial recognition into the Polish zloty at the rate applicable on the date of transaction.

As at the balance sheet date:

- monetary items are translated using the closing rate, i.e. the average exchange rate for the currency announced by the National Bank of Poland on this day,
- non-cash items measured at historical cost in a foreign currency are translated using the exchange rate on the date of the original transaction,
- non-cash items measured at fair value in a foreign currency are translated using the exchange rate on the date of determining the fair value.

For the purpose of the balance sheet valuation, the following EUR rates were adopted (and parallel rates for other currencies quoted by the National Bank of Poland):

- exchange rate effective on 30 June 2026, 1 EUR = PLN 4.2963,
- exchange rate effective on 30 June 2025, 1 EUR = PLN 4.2419.

5. Estimates and professional judgement

The preparation of financial statements in concert with the International Financial Reporting Standards ("IFRS") requires estimates and assumptions that affect the amounts indicated in the financial statements. Although the estimates and assumptions are based on the Management's best knowledge of the current activities and events, the actual results may differ materially from those projected.

In the six months ended 30 June 2026, there were no major changes to the method of making estimates compared with the standards described in the Company's financial statements for the year ended 31 December 2025.

6. Accounting rules applied

A description of significant accounting rules applied by the Issuer is included in the financial statements for the year ended 31 December 2025 – published on 4 March 2026.

The accounting rules (policies) used to prepare these interim condensed financial statements are consistent with those applied in preparing the Issuer's consolidated financial statements for the year ended day 31 December 2025.

New standards or changes effective from 1 January 2026:

- Amendments to IFRS 9 and IFRIS 7: *Contracts Referencing Nature-dependent Electricity* (published on 18 December 2024) – applicable to annual periods beginning on or after 1 January 2026;
- Amendments to IFRS 9 and IFRIS 7: *Classification and Measurement of Financial Instruments* (published on 30 May 2024) – applicable to annual periods beginning on or after 1 January 2026;
- Annual Improvements, Volume 11 (published on 18 October 2024) – applicable to annual periods beginning on or after 1 January 2026.

The amended standards and interpretations applicable for the first time in 2026 do not have a significant impact on the Company's interim condensed financial statements.

7. New standards and interpretations that have been published and not yet in force

New standards and interpretations issued by the International Accounting Standards Board or the International Financial Reporting Interpretations Committee that have been published and not yet in force:

- IFRS 20: *Regulatory Assets and Regulatory Liabilities* (published on 27 May 2026) – applicable to annual periods beginning on or after 1 January 2029;
- IFRS 18: *Presentation and Disclosure in Financial Statements* (published on 9 May 2024) – applicable to annual periods beginning on or after 1 January 2027;
- IFRS 19: *Subsidiaries without Public Accountability: Disclosures* (published on 9 May 2024) – not approved by the EU until the date of approval of these financial statements – applicable to annual periods beginning on or after 1 January 2027;
- Amendments to IFRS 19 *Subsidiaries without Public Accountability: Disclosures* (published on 21 August 2025) – not approved by the EU until the date of approval of these financial statements – applicable to annual periods beginning on or after 1 January 2027;
- Amendments to IAS 21: *The Effects of Changes in Foreign Exchange Rates: Lack of Exchangeability and Translation to a Presentation Currency in a Hyperinflationary Economy* (published on 13 November 2025) – not approved by the EU until the date of approval of these financial statements – applicable to annual periods beginning on or after 1 January 2027;
- Amendments to IAS 28 *Investments in Associates and Joint Ventures – Fair Value Option* (published on 26 June 2026) – not approved by the EU until the date of approval of these financial statements – applicable to annual periods beginning on or after 1 January 2027.

Effective dates are based on the standards published by the Financial Reporting Council. The dates of application in the European Union may differ from the dates of application resulting from the content of the standards and are announced at the time of EU's approval for application.

The Company is currently analysing how the introduction of these standards and interpretations may influence the financial statements and on the Company's accounting rules (policy).

III. Information on operating segments

In accordance with IFRS 8, an operating segment is a distinguishable component of the Company, for which separate financial information is available that is reviewed regularly by the operations management responsible for the resource allocation and assessment of performance.

For the management purposes, the Company has been divided into segments reflecting its manufactured products and rendered services. Based on that, the Management Board have identified the ERP systems segment which accounts for more than 97% of total Company's revenues. Other activities do not meet the quantitative thresholds imposed by IFRS 8 and are not isolated as segments. Changes in the size and significance of developed products and provided services may result in a change of composition of operating segments.

The ERP Systems segment includes ERP solutions for enterprise management, in-house SFA and FFA mobile solutions intended for companies operating through mobile workforce, and sales support systems for the retail industry. The solutions are based on the Oracle and Microsoft technology, and in the case of Macrologic S.A., on the original MacroBASE database system. These applications support business processes and information flow processes, covering most areas of the business, including: finance and accounting, personnel management, HR and payroll, logistics and WMS, mobile and retail sales in chains of stores, production and Internet applications. The systems provide a number of management tools: advanced reporting instruments and Business Intelligence solutions. The technological capacity of the systems enable their deployment in various network architectures (including WAN) and combination with specialized software and hardware. None of the customers accounted for 10% or more of the Company's revenue.

The "Unallocated" item shows sales that cannot be allocated to the Company's main business segment, the cost of goods sold (COGS) related to unallocated sales and the operating costs of the organisational unit responsible for unallocated sales.

The Management Board monitors the operating results in separate segments in order to make decisions about allocating resources, assessing the impact of this allocation, and performance. The financing of the Company (including financial income and expenses) and income tax are monitored at the Management Board level; hence these items are not allocated to the segments.

The table below shows the key values reviewed by the main decision-making body in the Company, i.e. the Management Board. The Management Board does not analyse cash flows by segment, either.

Transaction prices used in transactions between operating segments are determined on the arm's length basis as in transactions with unrelated parties.

Period of three months until 30 June 2026	ERP segment *PLN thou.*	Unallocated *PLN thou.*	Total *PLN thou.*
Sales to external customers	111,956	3,802	115,758
Settlements between segments	-	-	-
Gains on reported segment sales	32,302	268	32,570
Amortization/Depreciation	(11,069)	(50)	(11,119)
Intangible assets recognised during the settlement of combination allocated to segment	262	-	262
Goodwill from business combinations assigned to segment	252,879	-	252,879

Period of six months to 30 June 2026	ERP segment *PLN thou.*	Unallocated *PLN thou.*	Total *PLN thou.*
Sales to external customers	238,563	7,509	246,072
Settlements between segments	-	-	-
Gains on reported segment sales	78,220	791	79,011
Amortization/Depreciation	(21,957)	(98)	(22,055)
Intangible assets recognised during the settlement of combination allocated to segment	262	-	262
Goodwill from business combinations assigned to segment	252,879	-	252,879

Period of three months until 30 June 2025	ERP segment *PLN thou.*	Unallocated *PLN thou.*	Total *PLN thou.*

Sales to external customers	100,548	5,506	106,054
Settlements between segments	-	-	-
Gains on reported segment sales	23,748	658	24,406
Amortization/Depreciation	(9,895)	(49)	(9,944)
Intangible assets recognised during the settlement of combination allocated to segment	264	-	264
Goodwill from business combinations assigned to segment	252,879	-	252,879

Period of six months to 30 June 2025	ERP segment *PLN thou.*	Unallocated *PLN thou.*	Total *PLN thou.*
Sales to external customers	205,015	9,396	214,411
Settlements between segments	-	-	-
Gains on reported segment sales	53,670	927	54,597
Amortization/Depreciation	(19,585)	(102)	(19,687)
Intangible assets recognised during the settlement of combination allocated to segment	264	-	264
Goodwill from business combinations assigned to segment	252,879	-	252,879

IV. Explanatory notes to the condensed interim financial statements

1. Explanatory notes to the profit and loss account and statement of other comprehensive income

1.1. Structure of operating revenues

Operating revenues in the period of three and six months ended 30 June 2026 and in the comparative period were as follows:

	3 months to 30 June 2026 *PLN thou.*	6 months to 30 June 2026 *PLN thou.*	3 months to 30 June 2025 *PLN thou.*	6 months to 30 June 2025 *PLN thou.*
Operating revenue by type				
Licences and own services	112,097	238,592	100,683	204,951
Licences and external services	1,646	4,210	3,520	6,495
Equipment and infrastructure	2,015	3,270	1,851	2,965
Operating revenue total	115,758	246,072	106,054	214,411

Revenues from contracts with customers in total operating revenues according to the method of recognition in profit and loss account

	3 months to 30 June 2026 *PLN thou.*	6 months to 30 June 2026 *PLN thou.*	3 months to 30 June 2025 *PLN thou.*	6 months to 30 June 2025 *PLN thou.*
Income from contracts with customers recognized in accordance with IFRS 15				
From goods or services provided at a specified time, including:	6,092	30,527	12,227	27,400
ERP segment	*2,638*	*23,723*	*7,065*	*18,643*
Unallocated	*3,454*	*6,804*	*5,162*	*8,757*
From goods or services provided over time, including:	109,666	215,545	93,827	187,011
ERP segment	*109,318*	*214,840*	*93,483*	*186,372*
Unallocated	*348*	*705*	*344*	*639*
Operating revenue total	115,758	246,072	106,054	214,411

Structure of operating revenue by country of generation

	3 months to 30 June 2026 *PLN thou.*	6 months to 30 June 2026 *PLN thou.*	3 months to 30 June 2025 *PLN thou.*	6 months to 30 June 2025 *PLN thou.*
Poland	94,847	203,727	92,329	186,149
ROW, including:	20,911	42,345	13,725	28,262
- Austria	7,392	15,367	4,003	8,154
- France	4,560	7,501	2,016	4,184
- Germany	2,026	4,936	1,682	3,355

- Switzerland	1,785	4,921	2,246	4,867
- The Netherlands	816	1,822	802	1,838
- Romania	570	1,307	593	1,169
- United Kingdom	804	1,148	320	696
- Italy	464	1,033	253	496
- Sweden	727	950	482	812
- Bulgaria	301	595	274	524
- Czechia	208	415	216	418
- Slovakia	225	408	189	371
- Serbia	180	358	189	381
- Spain	128	245	106	216
- others	725	1,339	354	781
	115,758	246,072	106,054	214,411

This information on revenue is based on data on customers' headquarters.

1.2 Structure of operating expenses

	3 months to 30 June 2026 *PLN thou.*	6 months to 30 June 2026 *PLN thou.*	3 months to 30 June 2025 *PLN thou.*	6 months to 30 June 2025 *PLN thou.*
Operating expenses				
Value of goods and external services sold	(3,428)	(6,686)	(4,629)	(8,458)
Employee benefits, including:	(55,463)	(113,794)	(53,972)	(107,074)
Cost of transactions with employees settled through equity instruments	*(1,485)*	*(2,999)*	*(3,985)*	*(7,455)*
Amortization/Depreciation	(11,119)	(22,055)	(9,944)	(19,687)
External services	(10,010)	(18,977)	(9,856)	(18,707)
Other	(3,168)	(5,549)	(3,247)	(5,888)
Total	(83,188)	(167,061)	(81,648)	(159,814)
Own cost of sales	(68,024)	(135,714)	(65,360)	(127,988)
including: *Allowance/reversal for expected credit losses in respect of trade receivables*	*(37)*	*(30)*	*(12)*	*62*
Cost of sales	(6,516)	(13,976)	(5,611)	(11,509)
General and administrative expenses	(8,648)	(17,371)	(10,677)	(20,317)
Total	(83,188)	(167,061)	(81,648)	(159,814)

The table below presents employee benefit expenses for the three- and six-month periods ended 30 June 2026 and for the respective comparative periods:

	3 months to 30 June 2026 *PLN thou.*	6 months to 30 June 2026 *PLN thou.*	3 months to 30 June 2025 *PLN thou.*	6 months to 30 June 2025 *PLN thou.*
Remuneration	(43,613)	(88,070)	(40,477)	(79,893)
Employee benefits, including:	(9,541)	(21,077)	(8,845)	(18,396)
Social security expenses	*(7,877)*	*(17,628)*	*(7,308)*	*(15,290)*
Cost of transactions with employees settled through equity instruments	(1,485)	(2,999)	(3,985)	(7,455)
Other costs of employee benefits	(824)	(1,648)	(665)	(1,330)
Total costs of employee benefits	(55,463)	(113,794)	(53,972)	(107,074)

On 23 September 2024, the Supervisory Board of Asseco Business Solutions S.A. adopted the regulations of the Executive Share Scheme for the Members of the Management Board and key Company executives. Next, scheme entry agreements were concluded between the parties. The scheme covers three financial years of the Company, i.e. 2024-2026, subject to the condition that it will be put in place no later than 31 December 2027. The incentive scheme is funded through the allocation of own shares repurchased by Asseco Business Solutions S.A. under share buyback programmes implemented by the Management Board pursuant to the authorization granted by the Ordinary General Meeting in its resolution of 27 June 2024 authorizing the acquisition of own shares, as subsequently amended by the resolution of the Ordinary General Meeting of Shareholders adopted on 29 April 2025. Pursuant to the above authorization, the Company acquired:

- 600,000 shares, representing 1.7954% of the Company's share capital, under the share buyback programme announced by the Management Board in September 2024;
- and 400,000 shares, representing 1.197% of the Company's share capital, under two share buyback programmes of 6 and 20 March 2026.

Detailed information regarding these additional share buyback programmes is presented in Note 2.11 to these condensed interim financial statements.

Detailed information on the share-based payment scheme is presented in Item 4.2 of the Notes to the Annual Financial Statements of Asseco Business Solutions S.A. for 2025 and made public on 4 March 2026.

The Company has two share-based payment schemes under IFRS 2. The schemes are settled through equity instruments.

The award of shares to scheme participants for the 12-month period ended 31 December 2025 was carried out in the reporting period based on the financial data used to prepare the financial statements for 2025, as audited by a statutory auditor. The number of shares awarded to the Members of the Management Board amounted to 175,429 and was described in detail in Item 21 "Shareholding structure" of the Management Report. The number of shares awarded to the key executives was 37,654. The condensed interim consolidated financial statements of Asseco Business Solutions for the six-month period ended 30 June 2026 included the cost of two incentive schemes totalling PLN 2,999 thousand. The counter-entry for the transaction was recognised under a separate equity item.

1.3 Financial income and expenses

The structure of financial income in the period of three and six months ended 30 June 2026 and in the comparable period was as follows:

Financial income	3 months to 30 June 2026 *PLN thou.*	6 months to 30 June 2026 *PLN thou.*	3 months to 30 June 2025 *PLN thou.*	6 months to 30 June 2025 *PLN thou.*
Interest income from bank deposits measured at amortised cost	633	1,272	530	995
Positive f/x differences	-	-	(58)	-
Profit from realisation/valuation of derivatives	(2)	-	107	107
Total	631	1,272	579	1,102

Financial expenses in the three and six months ended 30 June 2026 and in the comparable period were as follows:

Financial expenses	3 months to 30 June 2026 *PLN thou.*	6 months to 30 June 2026 *PLN thou.*	3 months to 30 June 2025 *PLN thou.*	6 months to 30 June 2025 *PLN thou.*
Interest cost on lease	(411)	(710)	(393)	(744)
Interest expense on bank loans	(10)	(10)	-	-
Other interest expense	-	(16)	-	-
Negative exchange rates	15	(8)	(49)	(49)
Loss from realisation/valuation of derivatives	(22)	(22)	-	-
Total	(428)	(766)	(442)	(793)

Exchange gains and losses are presented net (as a surplus of positive over negative or vice versa).

1.4 Income tax

The main components of the corporate income tax burden (current and deferred):

	3 months to 30 June 2026 *PLN thou.*	6 months to 30 June 2026 *PLN thou.*	3 months to 30 June 2025 *PLN thou.*	6 months to 30 June 2025 *PLN thou.*
Current income tax	(5,875)	(7,603)	(3,540)	(4,646)
Deferred income tax	1,590	(739)	1,258	358
Tax expense reported in in profit and loss account	(4,285)	(8,342)	(2,282)	(4,288)

Presented below is the reconciliation of income tax to pre-tax accounting income at the statutory tax rate, with the income tax calculated according to the effective tax rate.

	3 months to 30 June 2026 *PLN thou.*	6 months to 30 June 2026 *PLN thou.*	3 months to 30 June 2025 *PLN thou.*	6 months to 30 June 2025 *PLN thou.*
Profit before tax from continuing operations	33,157	80,349	24,945	55,536
Effective corporate income tax rate	19%	19%	19%	19%
Income tax according to valid tax rate	6,300	15,266	4,740	10,552
Use of tax-deductible tax allowances (R&D relief)	(1,968)	(3,882)	(1,565)	(3,084)
SFRD	102	197	95	181
IP BOX relief	(305)	(3,526)	(507)	(2,177)
Other fixed differences	157	287	(481)	(1,184)
Tax expense reported in in profit and loss account	4,285	8,342	2,282	4,288

The effective tax rate in the six months ended 30 June 2026 was 10.4% compared to 7.7% in the comparable period.

1.5 Earnings per share

During the reporting period, the Company acquired:

- 308,881 own shares on 23 March 2026,
- 91,119 own shares on 30 March 2026,
- 200,000 own shares on 29 June 2026 pursuant to the authorisation granted under Resolution No. 21 of the General Meeting of Asseco Business Solutions S.A., in connection with the new incentive scheme for 2027-2029 intended for members of the Management Board and the Company's key executives.

Taking into account these acquisitions and the allocation of a total of 213,083 Company shares to participants in the incentive scheme during the reporting period, the weighted average number of ordinary shares was calculated as follows:

- in the period from 1 January to 22 March 2026, 33,001,490 shares were included in the calculations (less own shares),
- in the period from 23 to 30 March 2026, 32,692,609 shares were included in the calculations (plus shares awarded under the incentive scheme that were no longer own shares),
- in the period from 31 March to 29 June 2026, 32,814,573 shares were included in the calculations,
- on 30 June 2026, 32,614,573 were included.

Based on the above, the weighted average number of shares in the six-month period ended 30 June 2026 was calculated at 32,893,432 own shares.

The data below covers earnings and shares that were used in calculating the basic and diluted earnings per share:

	3 months to 30 June 2026	6 months to 30 June 2026	3 months to 30 June 2025	6 months to 30 June 2025
Weighted average number of issued ordinary shares used to calculate basic earnings per share (per piece)	32,812,351	32,893,432	33,001,490	32,915,411
Net profit for the reporting period (in PLN thou.)	28,872	72,007	22,663	51,248
Net profit per share (in PLN)	0.88	2.19	0.69	1.56

During the reporting period as well as in the comparable period, there were no elements diluting the basic earnings per share.

1.6 Information on dividends paid

Pursuant to the decision of the Ordinary General Meeting of Shareholders of Asseco Business Solutions S.A. of 27 May 2026, the net profit for the financial year 2025 in the amount of PLN 133,689 thousand was divided as follows:

- a portion of the net profit for 2025, amounting to PLN 125,318 thousand, was allocated for distribution to the Shareholders in the form of a dividend of PLN 3.75 per share. The total amount distributed was reduced by PLN 2,264 thousand, representing the product of the dividend per share and the number of the Company's own shares held on the dividend record date;
- the reminder of the net profit for 2025, amounting to PLN 8,371 thousand, increased by the product of the dividend per share and the number of the Company's own shares held by the Company on the dividend record date, was allocated to supplementary capital (retained earnings and other equity).

The dividend record date was set on 8 June 2026 and the dividend payment date on 16 June 2026.

The company did not pay interim dividend for the year 2025.

Pursuant to the decision of the General Meeting of Shareholders of Asseco Business Solutions S.A. convened on 29 April 2025, the net profit for the financial year 2024 in the amount of PLN 115,026 thousand was divided as follows:

- a portion of the net profit for 2024, amounting to PLN 110,280 thousand, was allocated for distribution to the Shareholders in the form of a dividend of PLN 3.30 per share. The total amount distributed was reduced by PLN 1,375 thousand, representing the product of the dividend per share and the number of the Company's own shares held on the dividend record date;
- the reminder of the net profit for 2024, amounting to PLN 4,746 thousand, increased by the product of the dividend per share and the number of the Company's own shares held by the Company on the dividend record date (PLN 1,375), was allocated to supplementary capital (retained earnings and other equity).

The dividend record date was set on 22 May 2025 and the dividend payment date on 5 June 2025.

The Company did not pay interim dividend for 2024.

2. Explanatory notes to the balance sheet

2.1 Property, plant and equipment

Changes in net worth of property, plant and equipment in the period of the six months ended 30 June 2026 and in the comparable period were attributed to the following:

	6 months to 30 June 2026 *PLN thou.*	6 months to 30 June 2025 *PLN thou.*
Net value of fixed assets as at 1 January	42,349	48,089
Increase through:	1,729	1,641
Purchase and upgrade	1,729	1,641
Decrease through:	(5,146)	(5,150)
Depreciation allowance for reporting period	(4,710)	(4,846)
Sales and liquidation	(436)	(304)
Net value of fixed assets as at 30 June	38,932	44,580

2.2 Intangible property

Changes in net worth of intangible property in the period of six months ended 30 June 2026 and in the comparable period were attributed to the following:

	6 months to 30 June 2026 *PLN thou.*	6 months to 30 June 2025 *PLN thou.*
Net value of intangible property as at 1 January	48,573	44,526
Increase through:	11,970	13,325
Purchase	2	97
Capitalized costs of ongoing development projects	11,968	13,228
Decrease through:	(12,334)	(10,028)
Amortisation allowance for reporting period	(12,334)	(10,028)
Net value of intangible property as at 30 June	48,209	47,823

Goodwill

Goodwill shown in the condensed interim financial statements includes goodwill created from the merger of Asseco Business Solutions S.A., Safo Sp. z o.o., Softlab Sp. z o.o., Softlab Trade Sp. z o.o. and WA-PRO Sp. z o.o., goodwill on consolidation resulting from the merger of Asseco Business Solutions S.A. with Anica System S.A. and Macrologic S.A.

	30 June 2026 *PLN thou.*	31 December 2025 *PLN thou.*
Goodwill presented in intangible property	252,879	252,879

Goodwill is allocated to the cash-generating unit, which was also a separate operating segment – ERP Systems.

The Management Board is of the opinion that the military conflict in Ukraine is not an indicator of impairment of goodwill. As at 30 June 2026, the Management Board reviewed the assumptions for the impairment test carried out and disclosed in the financial statements for the year ended 31 December 2025 in Note 5.5. In the opinion of the Management Board, the assumptions adopted in the test remain valid as at 30 June 2026. On the basis of the foregoing, the Management Board decided that there is no need to apply impairment to goodwill.

2.3 Right-of-use assets

During the six months ended 30 June 2026 and in the comparable period, changes in the net worth of right-of-use assets resulted from the following events:

	6 months to 30 June 2026 *PLN thou.*	6 months to 30 June 2025 *PLN thou.*
Net value of right-of-use assets as at 1 January	39,663	46,450
Increase through:	1,695	2,298
New lease agreements	425	243
Modifications to existing agreements	1,270	2,055
Decrease through:	(5,075)	(4,887)
Amortisation allowance for reporting period	(5,075)	(4,887)
Net value of right-of-use assets as at 30 June	36,283	43,861

2.4 Investment in subsidiaries

On 29 June 2026, Asseco Business Solutions S.A. disposed of 60% of shares in Tax Order Sp. z o.o.. The transaction value was PLN 2,700 thousand (which is consistent with the book value of the shares held by the Company in the entity) with a payment deadline of 29 December 2026. As at the date on which control was lost, the revenue generated by Tax Order Sp. z o.o. amounted to PLN 70 thousand, while its net assets amounted to PLN 2,307 thousand.

2.5 Inventories

Inventory allowance as at 30 June 2026 amounted to PLN 164 thousand and as at 31 December 2025 to PLN 176 thousand.

2.6 Other assets

As at 30 June 2026, the value of forward contracts entered into by the Company was immaterial, whereas as at 31 December 2025, the Company had no such contracts.

Financial assets measured at fair value through profit and loss include forward transactions concluded in order to secure foreign exchange risk resulting from contracts settled in foreign currency.

In the six months ended 30 June 2026, the Company did not change the method of determining the fair value of financial instruments measured at fair value, and there were no transfers of instruments between levels of the fair value hierarchy.

According to the Company's assessment, the fair value of cash, short-term deposits, trade receivables, trade liabilities and other short-term liabilities does not differ from the carrying amounts largely due to the short period of maturity. The fair value of financial assets held by the Company as at 30 June 2026 and as at 31 December 2025 does not differ significantly from their carrying value.

As at 30 June 2026 and as at 31 December 2025, the Company held the following non-financial assets:

	30 June 2026 *PLN thou.*	31 December 2025 *PLN thou.*
Prepayments for deliveries	2	279

2.7 Accruals and prepayments

As at 30 June 2026 and as at 31 December 2025, the balance of prepayments comprised the following items:

	30 June 2026		31 December 2025	
	Non-current	Current	Non-current	Current
	PLN thou.	*PLN thou.*	*PLN thou.*	*PLN thou.*
Prepaid services, including:				
maintenance services and licence fees	*460*	*2,229*	*561*	*1,789*
training	-	*268*	-	*142*
insurances	-	*726*	-	*499*
commission fees	-	*539*	-	*405*
other services	*4*	*782*	*10*	*219*
Total	464	4,544	571	3,054

"Other services" mainly consist of: membership fees, subscriptions, advertising.

2.8 Contract assets and receivables

The table below presents balances of receivables and balances of assets under contracts with customers as at 30 June 2026 and as at 31 December 2025.

	30 June 2026		31 December 2025	
	Non-current	Current	Non-current	Current
	PLN thou.	*PLN thou.*	*PLN thou.*	*PLN thou.*
Trade receivables	-	69,119	-	72,643
From related parties, including:	-	516	-	835
Invoiced receivables	-	516	-	835
From other parties, including:	-	68,603	-	71,808
Invoiced receivables	-	68,167	-	71,658
Receivables not invoiced	-	436	-	150
Allowance for expected credit losses (-)	-	(1,533)	-	(1,522)
Total trade receivables	-	67,586	-	71,121

The Company has appropriate policies in place for making the sale only to verified customers.
In the opinion of the Management Board, there is no need to create an additional allowance for expected credit losses.

Related party transactions are shown in Item 2.16 of these condensed interim financial statements.

The following table presents the balances of contract assets as at 30 June 2026 and 31 December 2025.

	30 June 2026		31 December 2025	
	Non-current *PLN thou.*	Current *PLN thou.*	Non-current *PLN thou.*	Current *PLN thou.*
Contract assets, including:				
From other parties	-	6,583	-	4,224
Total contract receivables	-	6,583	-	4,224

The fair value of receivables and assets from contracts with customers does not differ from the value at which they are presented in these financial statements.

Other receivables	30 June 2026		31 December 2025	
	Non-current *PLN thou.*	Current *PLN thou.*	Non-current *PLN thou.*	Current *PLN thou.*
Budget receivables	-	-	-	4
Receivables from paid deposits	173	359	253	298
Receivables from sale of shares	-	2,700	-	-
Receivables from employees	-	77	-	71
Other receivables	-	1,182	-	27
Other receivables total	173	4,318	253	400

Deposit receivables consist of tendering securities and securities of contracts as well as deposits for office rental. Other receivables mainly consist of receivables from the Company Social Benefits Fund.

2.9 Cash and deposits

Short-term deposits bear interest at variable interest rates, the amount of which depends on the interest rate of overnight bank deposits.

The fair value of cash and short-term deposits at 30 June 2026 is PLN 2,750 thousand (31 December 2025: PLN 79,915 thousand).

The balance of cash and short-term deposits shown in the balance sheet and in the statement of cash flows consisted of the following items:

	30 June 2026 *PLN thou.*	31 December 2025 *PLN thou.*
Cash at bank in current accounts	2,189	7,452
Cash at bank in split payment accounts	496	533
Short-term deposits	-	71,677
Cash in hand	4	5
Cash in transit	61	248

Total cash balance shown in balance sheet	2,750	79,915
Interest accrued on cash (deposits)	-	(77)
Total cash balance shown in cash flow statement	2,750	79,838

2.10 Equity

On 27 May 2026, the General Meeting of Asseco Business Solutions S.A. adopted a resolution to release the reserve capital of PLN 70,500 thousand, which had been established pursuant to a resolution of the General Meeting dated 27 June 2024 concerning the authorisation of the Company's Management Board to acquire own shares and the establishment of reserve capital, as subsequently amended by a resolution of the General Meeting dated 29 April 2025. The reserve capital was released following the acquisition of the maximum number of own shares provided for in the original resolution, and the funds released were transferred to the Company's supplementary capital.

At the same time, the General Meeting of Asseco Business Solutions S.A. established new reserve capital of PLN 44,700 thousand by transferring funds from supplementary capital. The new reserve capital was earmarked in full to finance the acquisition of own shares intended for use in implementing the new incentive scheme for 2027-2029 for members of the Management Board and the Company's key executives.

In the statement of changes in equity, the reserve capital was recognised under "Retained earnings and other equity."

2.11 Own shares

On 23 March 2026, the acquisition of own shares by Asseco Business Solutions S.A. was settled. The transaction was concluded on an over-the-counter basis, as part of the share buy-back procedure performed following the 6 March 2026 invitation to tender in the Company shares. Through the buy-back transaction, the Company acquired a total of 308,881 own shares representing approx. 0.9243% of the share capital and 0.9243% of the total number of votes at the General Meeting of the Company. The shares were acquired at a price of PLN 77.00 per share, with the aggregate purchase consideration amounting to PLN 23,784 thousand.

On 30 March 2026, the acquisition of own shares by Asseco Business Solutions S.A. was settled. The transaction was concluded on an over-the-counter basis, as part of the share buy-back procedure performed following the 20 March 2026 invitation to tender shares in the Company. Through the buy-back transaction, the Company acquired a total of 91,119 own shares representing approx. 0.27% of the share capital and 0.27% of the total number of votes at the General Meeting of the Company. The shares were acquired at a price of PLN 79.80 per share, with the aggregate purchase consideration amounting to PLN 7,271 thousand. The acquisition costs amounted to PLN 147 thousand.

The acquisition of own shares under the buybacks was carried out pursuant to Resolution No. 20 of the General Meeting of Asseco Business Solutions S.A. dated 27 June 2024, authorising the Company's Management Board to acquire own shares and establish a reserve capital, as subsequently amended by a resolution of the General Meeting dated 29 April 2025. The purpose of the acquisition of own shares was to fulfil the obligations arising from the Executive Incentive Scheme for members of the Management Board and key management personnel of the Company, established by Resolution No. 21 of the General Meeting of Asseco Business Solutions S.A. dated 27 June 2024.

On 30-31 March 2026, the acquisition of Asseco Business Solutions S.A. shares by members of the Management Board and key management personnel under the scheme was settled. The shares had been awarded to eligible participants for the scheme period corresponding to the 2025 financial year. A total of 213,083 shares with a carrying amount of PLN 12,838 thousand were awarded.

On 29 June 2026, the acquisition of own shares by Asseco Business Solutions S.A. was settled. The transaction was concluded an an over-the-counter basis, as part of the share buy-back procedure performed following the 17 June 2026 invitation to tender shares in the Company. Through the buyback transaction, the Company acquired a total of 200,000 own shares representing approx. 0.6% of the share capital and 0.6% of the total number of votes at the General Meeting of the Company. The shares were acquired at a price of PLN 80.0 per share, with the aggregate purchase consideration amounting to PLN 16,000 thousand. Own shares were acquired pursuant to Resolution No. 21 of the General Meeting of Asseco Business Solutions S.A. dated 27 May 2026 concerning the authorisation of the Company's Management Board to acquire own shares and the establishment of reserve capital. The purpose of the acquisition is to fulfil the obligations arising under the new incentive scheme for 2027-2029, established by Resolution No. 22 of the General Meeting of Asseco Business Solutions S.A. dated 27 May 2026.

As a result of the transactions described above, the Company held 803,620 own shares as at 30 June 2026.

2.12 Bank loans

The following table presents the Company's debt as at 31 December 2025:

	Maximum amount of debt	Effective interest rate %	Repayment	30 June 2026		31 December 2025	
				Non-current	Current	Non-current	Current
Overdraft facilities							
Credit on running account	70,000	Wibor 1 mth + margin	31 Oct 2027	-	18,674	-	-

As at 30 June 2026 and 31 December 2025, the Company kept open credit lines that (i) enable access to financing in the amount of up to PLN 70,000 thousand with the overdraft facility repayment date on 31 October 2027 and (ii) enable the award of bank guarantees up to the amount of PLN 2,000 thousand with the repayment date on 31 September 2027.

During the reporting period, the Company did not grant any sureties for credits or loans collectively to a single entity or its subsidiary.

2.13 Lease liabilities

The table below presents the balance of real property lease liabilities as at 30 June 2026 and 31 December 2025:

	30 June 2026		31 December 2025	
	Non-current *PLN thou.*	Current *PLN thou.*	Non-current *PLN thou.*	Current *PLN thou.*
Real property lease	29,186	10,230	33,336	9,322

Real property lease

As at 30 June 2026, the net value of real property leased was PLN 36,283 thousand and as at 31 December 2025 PLN 39,663 thousand.

The total future cash flows and liabilities under real property lease agreements are as follows:

	30 June 2026 *PLN thou.*	31 December 2025 *PLN thou.*
Future minimum lease payments		
in less than 1 year	11,447	10,680
from 1 to 5 years	30,280	34,908
more than 5 years	758	749
Future minimum lease payments	42,485	46,337
Future interest expense	(3,069)	(3,679)
Current value of lease liabilities		
in less than 1 year	10,230	9,322
from 1 to 5 years	28,762	32,922
more than 5 years	424	414
Lease liability	39,416	42,658

Changes in lease liabilities in the period of six months ended 30 June 2026 and in the comparable period were attributed to the following:

		6 months to 30 June 2026	6 months to 30 June 2025
At 1 January		42,658	49,529
Cash changes	Repayment of capital	(5,250)	(4,871)
	Repayment of interest	(710)	(744)
Non-cash changes	Accrued interest	710	744
	New lease agreements	425	243
	Non-cash increase in liabilities	1,270	2,055
	FX differences included in financial income/expenses	313	(69)
As at 30 June		39,416	46,887

2.14 Contract liabilities, trade liabilities and other liabilities

As at 30 June 2026 and as at 31 December 2025, the Company's trade liabilities were as follows:

	30 June 2026		31 December 2025	
	Non-current *PLN thou.*	Current *PLN thou.*	Non-current *PLN thou.*	Current *PLN thou.*
To related parties, including:	-	59	-	13
Invoiced liabilities	-	59	-	13
To other parties, including:	-	6,821	-	6,486
Invoiced liabilities	-	5,223	-	4,826
Liabilities not invoiced	-	1,598	-	1,467
Liabilities from project-related contractual penalties	-	-	-	193
Total trade liabilities	-	6,880	-	6,499

Trade liabilities are not interest-bearing. Related party transactions are shown in Item 2.16 of the notes to these condensed interim financial statements.

As at 30 June 2026 and as at 31 December 2025, contract liabilities were as follows:

	30 June 2026		31 December 2025	
	Non-current *PLN thou.*	Current *PLN thou.*	Non-current *PLN thou.*	Current *PLN thou.*
To related parties, including:	-	122	-	103
Deferred income from contracts with customers	-	122	-	103
To other parties, including:	-	27,904	-	21,089
Deferred income from contracts with customers	-	27,712	-	19,566
Liabilities arising from the valuation of IT contracts	-	192	-	1,523
Contract liabilities total	-	28,026	-	21,192

As at 30 June 2026 and as at 31 December 2025, other Company's other liabilities arise from the following:

	30 June 2026		31 December 2025	
	Non-current *PLN thou.*	Current *PLN thou.*	Non-current *PLN thou.*	Current *PLN thou.*
Budgetary commitments				
Value added tax (VAT)	-	6,736	-	9,994
Personal income tax	-	1,862	-	2,882
Social Insurance Institution	-	7,406	-	7,120
Other	-	198	-	156
Total budgetary commitments	-	16,202	-	20,152
Other liabilities				
Liabilities to employees	-	4,278	-	4,217
Liabilities from acquisition of tangible and intangible fixed assets	-	334	-	567
Other liabilities	96	487	96	472
Total other liabilities	96	5,099	96	5,256
Budgetary commitments and other liabilities total	96	21,301	96	25,408

2.15 Accruals and deferred income

As at 30 June 2026 and as at 31 December 2025, the Company's accruals and deferred income were as follows:

	30 June 2026		31 December 2025	
	Non-current	Current	Non-current	Current
	PLN thou.	*PLN thou.*	*PLN thou.*	*PLN thou.*
Expenses due and unpaid, including:	-	18,270	-	24,077
Provision for unused leaves	-	7,772	-	5,081
Provision for employee and Management Board bonuses	-	10,498	-	18,996
Deferred income, including:	-	14	-	16
Grants to assets	-	14	-	16
Accruals and deferred income total	-	18,284	-	24,093

The balance of accrued expenses consists of: provisions for unused leaves, provisions for salaries in the period to be paid in future periods and resulting from the bonus scheme effective at Asseco Business Solutions S.A.

2.16 Transactions with related parties

Transactions with related parties are held at arm's length.

	Sales		Purchasing	
	6 months to 30 June 2026	6 months to 30 June 2025	6 months to 30 June 2026	6 months to 30 June 2025
	PLN thou.	*PLN thou.*	*PLN thou.*	*PLN thou.*
Transactions with Asseco Poland S.A.	1,723	1,495	3,442	2,828
Transactions with other related parties	774	1,149	113	166
Total transactions with related parties	2,497	2,644	3,555	2,994

	Trade receivables and assets due under contracts with customers from related parties		Trade liabilities, lease liabilities, liabilities from contracts with customers, lease liabilities and other liabilities to related parties	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
	PLN thou.	*PLN thou.*	*PLN thou.*	*PLN thou.*
Transactions with related parties				
Asseco Poland S.A.	417	347	7,490	8,493
Other related parties	97	488	133	116
TRANSACTIONS TOTAL	514	835	7,623	8,609

As at 30 June 2026, the balance of lease liabilities with related entities committed by the Company Executives was PLN 8,277 thousand, and as at 31 December 2025 it amounted to PLN 8,842 thousand.

In the first six months of 2026, the cost of interest arising from F/X differences under lease agreements with related parties committed by the Company Executives was PLN 46 thousand while PLN 4 thousand in the comparable period.

As at 30 June 2026, the balance of unsettled receivables due under transactions with related parties committed by or with the Company Executives was PLN 2 thousand; as at 31 December 2025, no such balance was reported.

As at 30 June 2026 and 30 December 2025, there was no outstanding balance of liabilities arising from transactions with related parties committed by the Company Executives and with the Company Executives.

According to the records of Asseco Business Solutions S.A., in the six months ended 30 June 2026, the value (net) of purchase transactions of goods and services (including rental) with related parties conducted by the Company Executives and directly with the Company Executives amounted to PLN 1,446 thousand while PLN 1,410 in the comparable period. In the period of the first six months ended 30 June 2026, there were no sales transactions of goods and services to related parties conducted by or with the Company Executives, while in the comparable period the same amounted to PLN 4 thousand.

3. Other explanatory notes

3.1 Additional explanations to cash flow statement

The table below shows items that were included in the row, “Changes in working capital:”

	6 months to 30 June 2026 *PLN thou.*	6 months to 30 June 2025 *PLN thou.*
Change in inventories	(181)	(8)
Change in receivables	38	(9,201)
Change in non-financial fixed assets	277	(32)
Change in the balance of liabilities and accruals and prepayments	(3,851)	(1,934)
Total	(3,717)	(11,175)

The following table lists items concerning investing activities:

	6 months to 30 June 2026 *PLN thou.*	6 months to 30 June 2025 *PLN thou.*
Sale of property, plant and equipment	1,114	510
Acquisition of property, plant and equipment	(1,959)	(1,850)
Acquisition of intangible property	(3)	(97)
Expenses for development work	(11,968)	(13,216)

3.2 Contingent liabilities

The table below presents contingent liabilities as at 30 June 2026 and as at 31 December 2025:

Contingent liabilities	30 June 2026 *PLN thou.*	31 December 2025 *PLN thou.*
Liabilities arising from performance guarantee and rental		
Liabilities due up to 3 months	881	95
Liabilities due from 3 to 12 months	206	975
Liabilities due from 1 to 5 years	541	553
Total	1,628	1,623

3.3 Employment

Average employment during the reporting period	6 months to 30 June 2026	6 months to 30 June 2025
Management Board	6	6
Developers	951	927
Sales personnel	88	91
Administration	65	64
Total	1,110	1,088

Employment as at:	30 June 2026	31 December 2025
Management Board	6	6
Developers	962	948
Sales personnel	88	90
Administration	67	66
Total	1,123	1,110

3.4 Seasonality and cyclicality

The operations of Asseco Business Solutions S.A. are subject to moderate seasonal fluctuations. As regards ERP systems, the highest sales figures are reported in Q4 of the year. This can be explained by the choice of the calendar year as fiscal year by most Company's customers, which translates into a tendency to launch information systems and modify the IT infrastructure of enterprises on the turn-of-the-year basis or beginning-of-the-year basis.

3.5 Significant events after the balance sheet date

At the beginning of the third quarter of 2026, the Supervisory Board of Asseco Business Solutions S.A. adopted the regulations of the new incentive scheme for 2027-2029. Scheme entry agreements, which will take effect in 2027, were subsequently concluded with the Members of the Management Board. The scheme covers three financial years of the Company, i.e. 2027-2029, subject to the condition that it will be put in place no later than 31 December 2030. The aim of the scheme is to create mechanisms to motivate the Members of the Management Board and key executives of the Company to implement the Company's strategy and engage in its operations through long-term commitment to the Company. It will contribute to driving up the Company's operational efficiency, financial results, and robustness. The new scheme for 2027-2029 covers no more than 900,000 shares. It will be implemented using own shares repurchased by the Company pursuant to the authorisation granted by the Company's General Meeting under Resolution No. 21 of 27 May 2026, as well as own shares previously acquired by the Company that are not allocated to the previous incentive scheme for 2024-2026.

Implementation of the new incentive scheme will commence in 2027.

3.6 Significant events concerning previous years

To the date of these semi-annual condensed financial statements for the six months ended 30 June 2026, that is, until 6 August 2026, there has been no events concerning previous years that are not, and should be, included in these financial statements.

3.7 Signatures of Management Board Members

Full name	Position/Function	Signature
Wojciech Barczentewicz	President of the Management Board	
Piotr Masłowski	Vice-President of the Management Board	
Mariusz Lizon	Member of the Management Board	
Renata Łukasik	Member of the Management Board	
Jacek Lisowski	Member of the Management Board	
Rafał Mróz	Member of the Management Board	
Artur Czabaj	Book-keeper	

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